

NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF LAKE JACKSON

A tax rate of \$0.337500 per \$100 valuation has been proposed for adoption by the governing body of CITY OF LAKE JACKSON. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of CITY OF LAKE JACKSON proposes to use revenue attributable to the tax rate increase for the purpose of funding increases in Public Safety expenditures. This includes four additional employees for the Police Department (three officers, one IT support), pay increases for all employees, with special emphasis on police officers, and Instituting Pay per Call for the Volunteer Fire Department, noted as follows: Four new employees for Police Department, \$275,000; Raises for sworn personnel, \$133,000; Volunteer Fire Pay per Call, \$50,000

PROPOSED TAX RATE	\$0.337500 per \$100
PRECEDING YEAR'S TAX RATE	\$0.360000 per \$100
EFFECTIVE TAX RATE	\$0.325355 per \$100
ROLLBACK TAX RATE	\$0.338739 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF LAKE JACKSON from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that CITY OF LAKE JACKSON may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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Tax Assessor-Collector
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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 15, 2016 at 06:30pm at the Lake Jackson City hall located at 25 Oak Drive in Lake Jackson, Texas 77566.

Second Hearing: August 29, 2016 at 06:30pm at the Lake Jackson City hall located at 25 Oak Drive in Lake Jackson, Texas 77566.