



*City of*  
**LAKE JACKSON**

**MONTHLY  
FINANCIAL REPORT**



**PERFORMANCE AT A GLANCE**

*June 2013*

	Current Month	Year to Date	Chart
<b>GENERAL FUNDS</b>			
Total Revenues	N/A	POSITIVE	A
Sales Tax Analysis	POSITIVE	POSITIVE	B
Property Tax Collection Analysis	POSITIVE	POSITIVE	C
Recreation Revenue Analysis	POSITIVE	POSITIVE	D
Civic Center Revenue Analysis	POSITIVE	NEGATIVE	E
<b>MOTEL OCCUPANCY FUND</b>			
Motel Tax Revenue Analysis	POSITIVE	POSITIVE	F
<b>UTILITY FUNDS</b>			
Water Billing Analysis	NEGATIVE	POSITIVE	G
Sewer Billing Analysis	NEGATIVE	NEGATIVE	H
<b>PAYROLL/BENEFIT EXPENDITURE ANALYSIS</b>			
Utility Fund	N/A	POSITIVE	I
General Fund	N/A	POSITIVE	J
<b>INVESTMENTS</b>			
Investment Report	N/A	N/A	K

**PERFORMANCE INDICATORS :**

**POSITIVE** Positive = Positive variance as compared to seasonal trend.

**NEGATIVE** Negative = Negative variance as compared to seasonal trend.

# General Fund



CHART A

## General Fund Revenues through 06-30-13

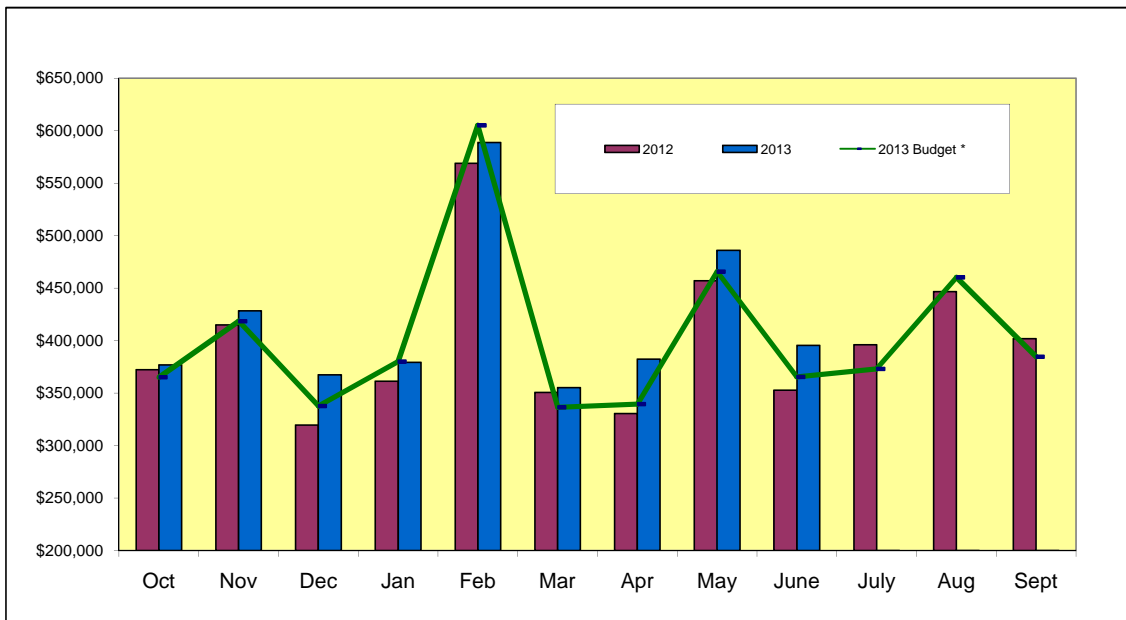
	Original Budget	YTD Revenue	Percent of Budget Collected	11-12 YTD % of actual collected
Property Tax (excl. P&I)	3,352,028	3,325,849	99%	99%
Sales Tax	4,831,000	3,759,076	78%	74%
Franchise Tax	1,636,000	1,266,502	77%	77%
Industrial District	4,100,000	4,100,000	100%	50%
Licenses & Permits	209,100	202,356	97%	82%
Grants & Shared Rev	56,000	51,655	92%	61%
Recreation	747,050	612,999	82%	75%
Civic Center	232,755	178,221	77%	79%
Fines & Forfeits	433,700	391,249	90%	77%
Miscellaneous	206,800	187,109	90%	66%
Interest earned	31,799	25,077	79%	70%
Trsf Econ. Devl Fund	350,000	350,000	100%	100%
Trsf Gen. Contingency	242,600	242,600	100%	100%
Trsf Utility Fund	438,390	328,793	75%	75%
<b>Total General Fund</b>	<b>16,867,222</b>	<b>15,021,486</b>	<b>89%</b>	

CHART B

## SALES TAX ANALYSIS

Positive

June



\* FY 2013 Budget is divided into months based on the monthly percentages of the last five years' activity of sales tax revenue.

CHART C

PROPERTY TAX COLLECTION ANALYSIS

Positive

June

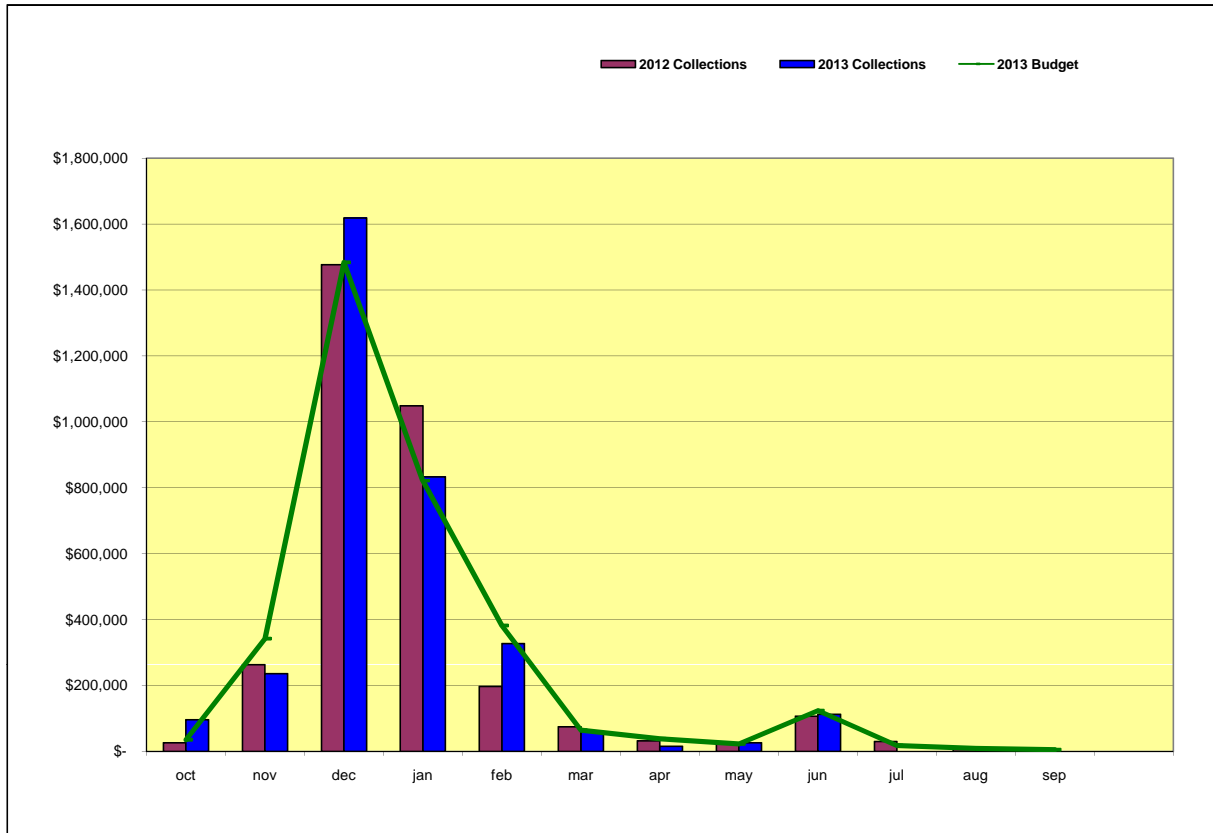
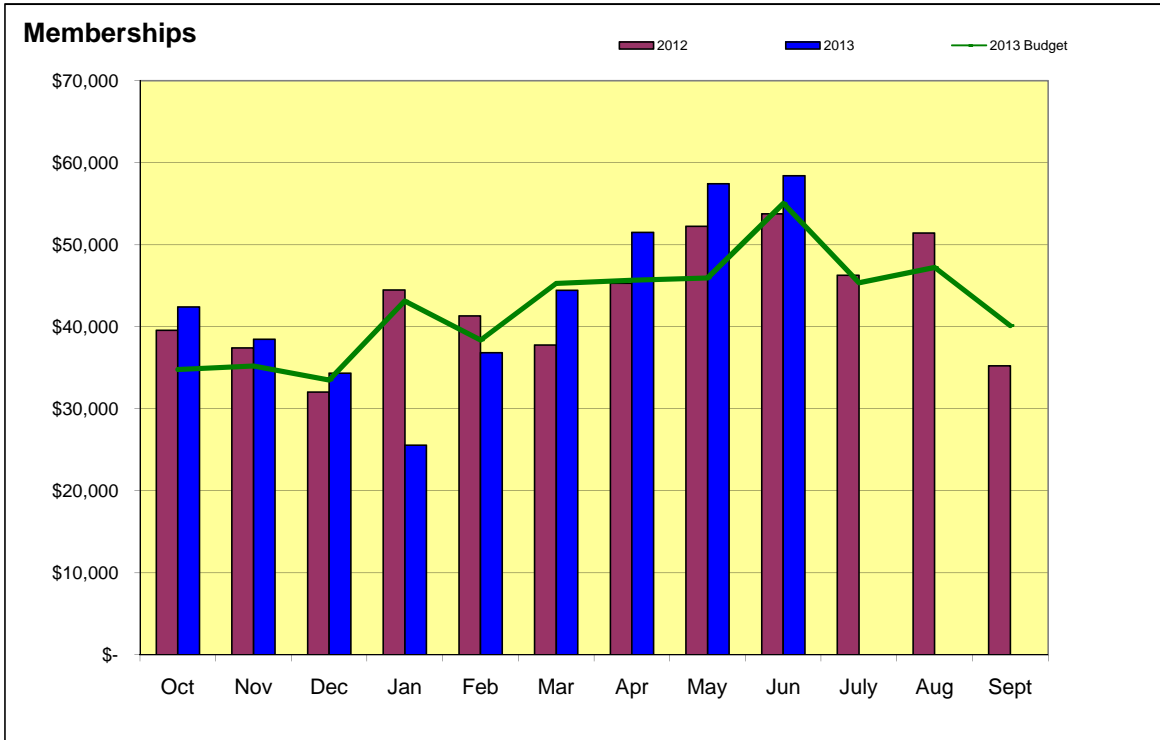
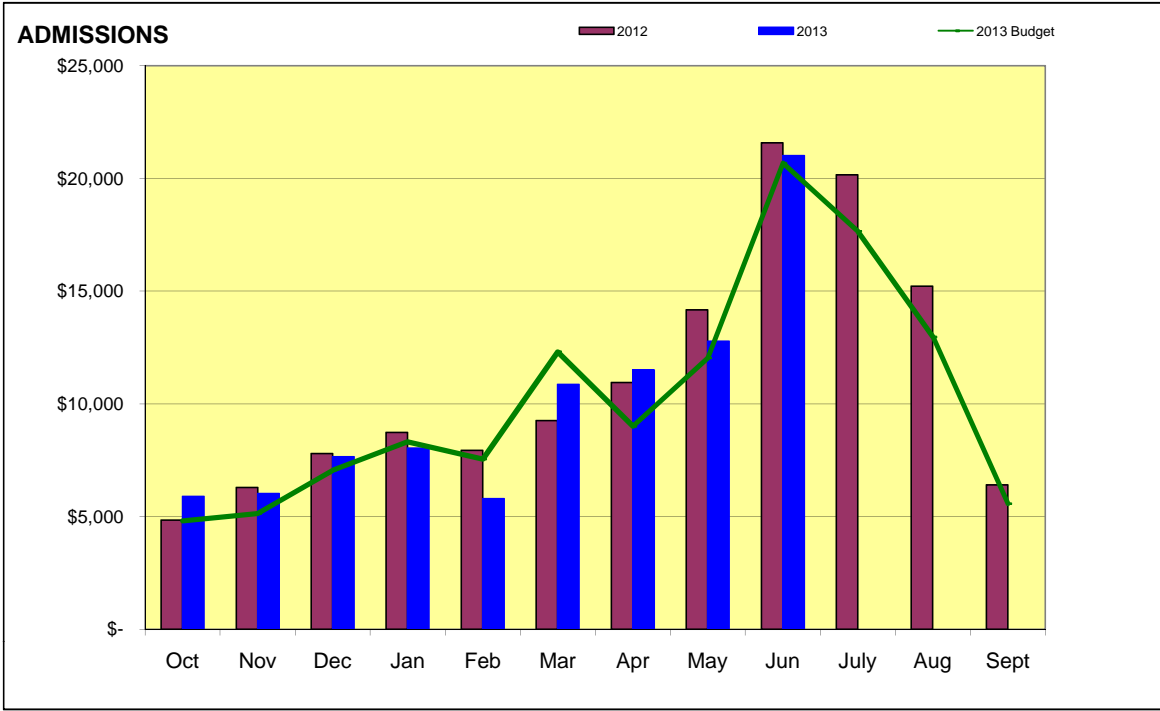


CHART D

RECREATION ADMISSIONS/MEMBERSHIP REVENUE ANALYSIS

Positive

June



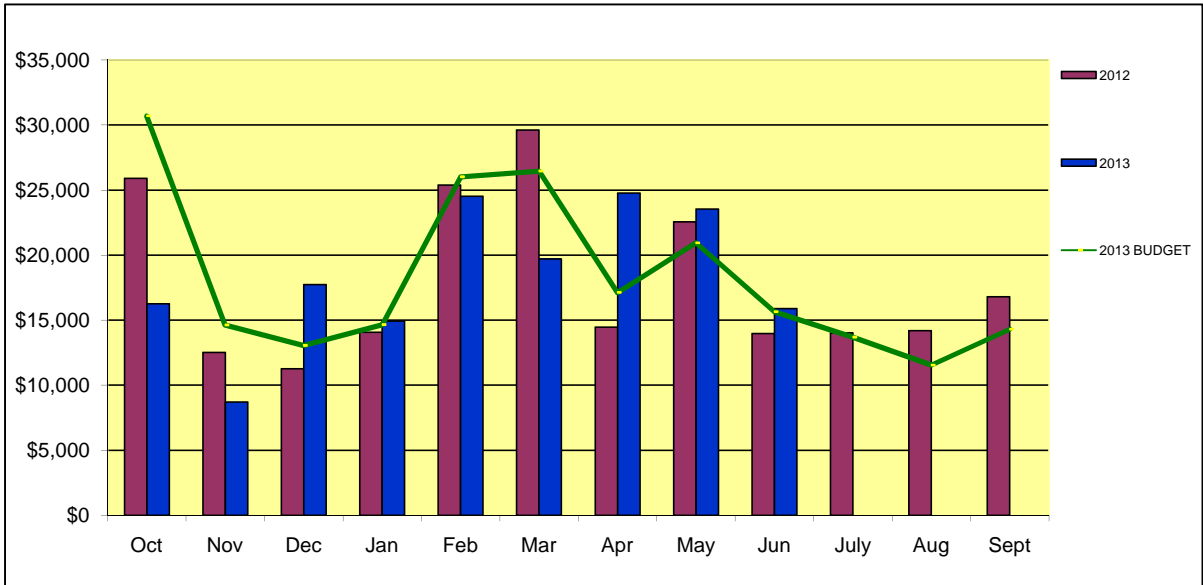
# General Fund

## Continued

CHART E

### CIVIC CENTER REVENUE ANALYSIS

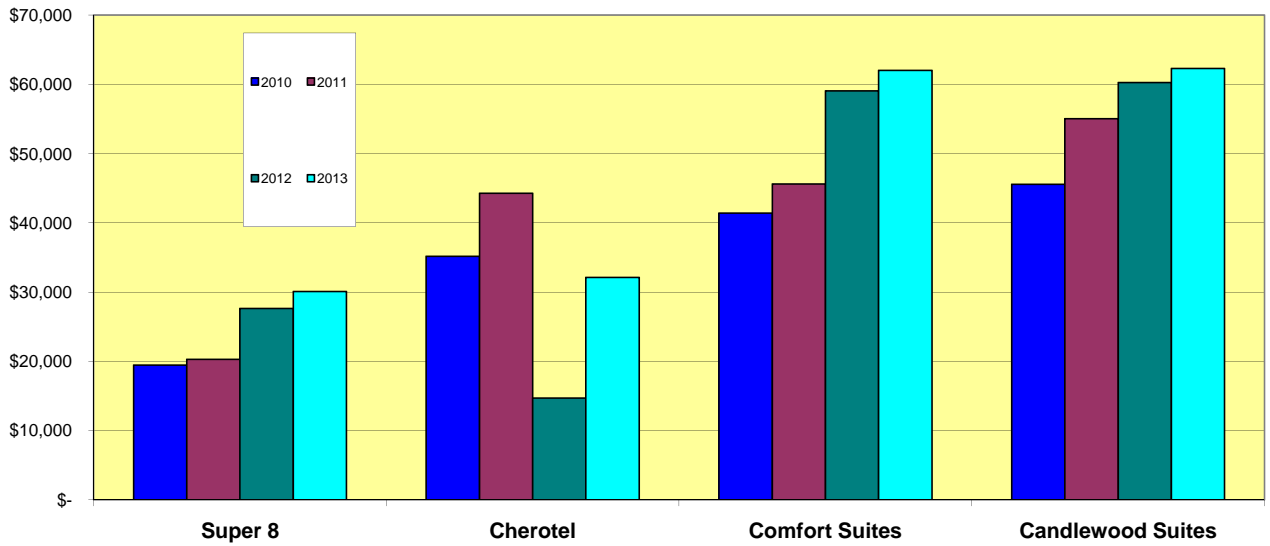
Positive June



# Motel Occupancy Fund

CHART F

### Year-To-Date Motel Tax Revenue





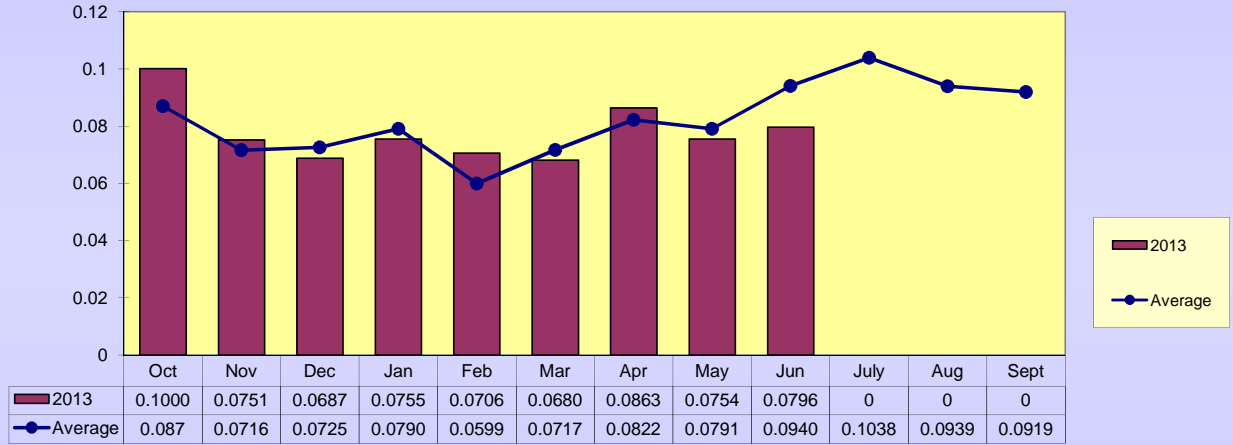
## WATER BILLING ANALYSIS

Negative

June

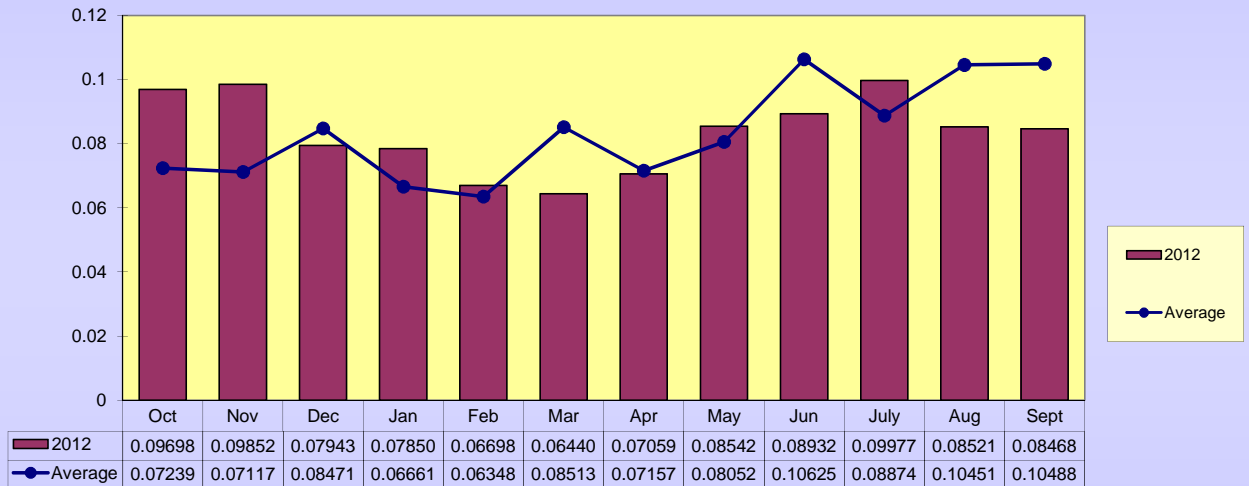
CHART G

Average Percent of Total Water Billings Occurring in a Given Month /  
2013 Percent of Budgeted Billings



The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month we are meeting budget.

Average Percent of Total Water Billings Occurring in a Given Month /  
2012 Percent of Budgeted Billings



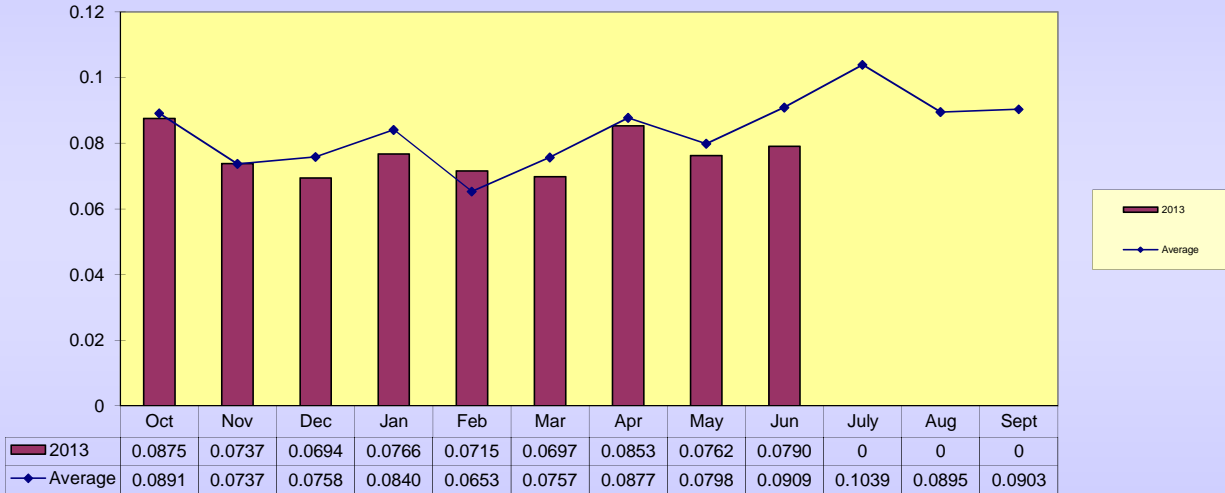
The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month we are meeting budget.



SEWER BILLING ANALYSIS

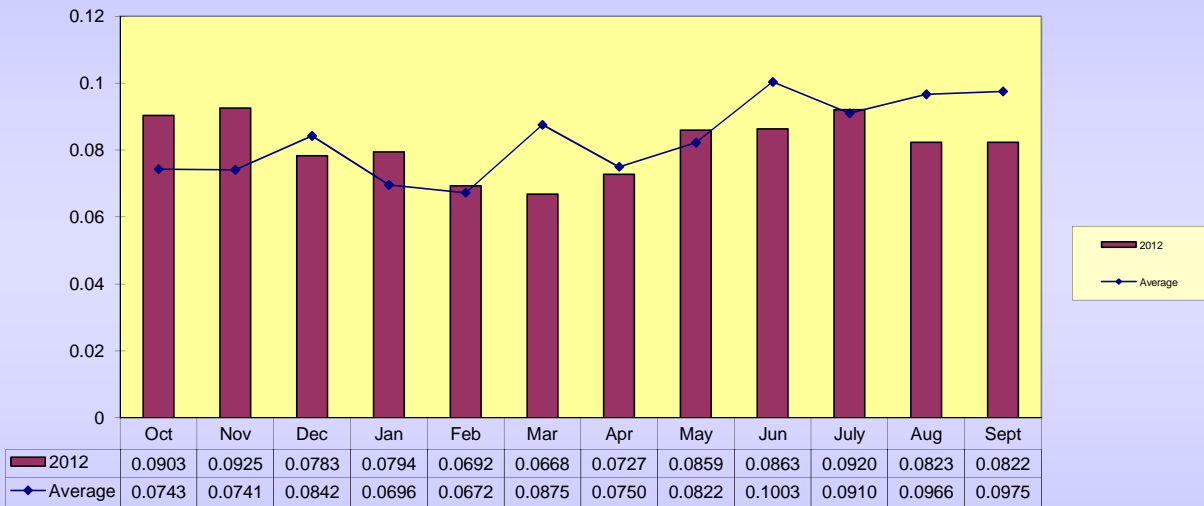
CHART H

Average Percent of Total Sewer Billings Occurring in a Given Month/  
2013 Percent of Budgeted Billings



The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month, we are meeting the budget.

Average Percent of Total Sewer Billings Occurring in a Given Month/  
2012 Percent of Budgeted Billings



The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month we are meeting budget.

# Utility Fund



## PAYROLL / BENEFITS EXPENDITURE ANALYSIS

Positive

YTD

### CHART I

Payroll Periods to date: 19  
 Total Payroll Periods 26  
 % of Payroll Periods Expired: 73.08%

	FY 2013 Budget	Expended to Date	Percentage of Budget Expended
Service Maintenance	\$ 1,199,500	\$ 761,260	63.46%
Office / Clerical	141,200	93,948	66.54%
Technical	353,000	247,968	70.25%
Management/Supervision	311,500	235,195	75.50%
Temp / Seasonal	-	-	0.00%
Employee Incentive *	70,400	-	0.00%
Overtime	195,000	153,802	78.87%
Contract Labor	75,000	49,846	66.46%
Group Insurance	297,400	187,005	62.88%
Employer FICA	168,100	110,897	65.97%
Retirement Contributions	309,100	209,618	67.82%
Workers Compensation	<u>40,900</u>	<u>16,608</u>	40.61%
<b>TOTAL</b>	<b>\$ 3,161,100</b>	<b>\$ 2,066,147</b>	<b>65.36%</b>

\* The 3% lump sum payment budgeted for all full time and regular part time employees is included in the "Employee Incentive" account. Expenditures related to the lump sum payments are charged to the service maintenance, office/clerical, technical, and management/supervision accounts. Expended to date for the Utility Fund includes a 3% lump sum payment to employees. The total percentage of budget expended without regard to the 3% lump sum would be 64.57%.



# General Fund



## PAYROLL / BENEFITS EXPENDITURE ANALYSIS

Positive

YTD

### CHART J

Payroll Periods to date: 19  
 Total Payroll Periods 26  
 % of Payroll Periods Expired: 73.08%

	FY 2013 Budget	Expended to Date	Percentage of Budget Expended
Service Maintenance	\$ 1,156,500	\$ 755,673	65.34%
Office / Clerical	616,000	436,852	70.92%
Technical	984,500	724,930	73.63%
Sworn Personnel	1,997,700	1,468,201	73.49%
Professional	342,300	258,678	75.57%
Management/Supervision	2,025,300	1,540,240	76.05%
Temp / Seasonal	329,200	180,220	54.74%
Employee Incentive *	242,600	-	0.00%
Overtime	236,500	174,876	73.94%
Contract Labor - budgeted	19,000	16,652	87.64%
Contract Labor - salary savings		12,670	
Group Insurance	767,100	516,710	67.36%
Employer FICA	578,300	407,081	70.39%
Retirement Contributions	1,110,600	803,795	72.37%
Workers Compensation **	<u>60,947</u>	<u>31,262</u>	51.29%
<b>TOTAL</b>	<b>\$ 10,466,547</b>	<b>\$ 7,327,840</b>	<b>70.01%</b>

\* The 3% lump sum payment budgeted for all full time and regular part time employees is included in the "employee incentive" account. Expenditures related to the lump sum payments are charged to the service maintenance, office/clerical, technical, and management/supervision accounts. Expended to date for the General Fund includes the a 3% lump sum payment to employees. The total percentage of budget expended without regard to the 3% lump sum would be 69.30%.

# ECONOMIC DEVELOPMENT



## CHART K

Lake Jackson has entered into two Section 380 sales tax agreements to promote economic development. In the first agreement with Prime Retail, Prime agreed to renovate the exterior of the the Brazos Mall property and add an expanded food court and large theatre. At an offsite property Prime removed an existing theatre and replaced it with three large big box retailers. In exchange, the City agreed to rebate Prime half of the City's additional sales tax revenues generated from these properties. The second 380 agreement is with Kohls . To entice Kohl's to tear down an existing vacant building and build a Kohls store and an additional strip center the City agreed to rebate half of their sales tax revenue generated by the Kohls store.

### Total Sales Tax Rebates

#### Fiscal Year

2008	\$	120,262
2009		181,431
2010		144,087
2011		148,021
2012		143,839
2013 YTD		107,294

### Grants



Grantor	Description	Award	Total Projected Expenditures	Expenditures To Date	City Grant Match Requirement	Grant Received To Date	Grant Funds to be Received
Dept. of Energy	Alternative Fuel CNG Vehicles	\$ 94,226	\$ 327,805	\$ 327,805	\$ 94,226	\$ 65,470	\$ 28,756
CDBG *	Civic Center Automatic Door s	\$ 20,428	\$ 20,428	\$ 20,428	n/a	\$ 20,428	\$ -
FEMA	Hurricane Ike	\$ 1,927,472	\$ 1,967,815	\$ 1,967,815	10%	\$ 1,736,737	\$ 190,735

\* CDBG - Community Development Block Grant

# INVESTMENTS



CHART L

Account Type	Purchase Date	Maturity Date	Yield 6/30/2013	Amount Invested 5/31/13	Amount Invested 6/30/13	% of Total 6/30/13
First National			1.51%	\$ 5,462,610	\$ 7,434,214	21.65%
TexPool			0.07%	6,510,962	6,511,241	18.96%
TexStar			0.06%	3,336,264	11,336,789	33.01%
First Public			0.15%	8,661,032	8,662,101	25.22%
CD's:						1.16%
TX. Gulf Bank	6/20/2013	6/20/2014	0.50%	100,000	100,000	
Int. Bank of Commerce	8/4/2011	8/4/2013	1.00%	100,000	100,000	
Compass	8/29/2012	11/29/2013	1.09%	100,000	100,000	
BBVA Compass (formerly Guaranty Fe	11/13/2012	8/13/2013	0.40%	99,000	99,000	
<b>Total Invested</b>				<b>\$ 24,369,868</b>	<b>\$ 34,343,345</b>	<b>100.00%</b>

Weighted Maturity	3 Days
Weighted Yield	0.41 %
Three Month Treasury Bill	0.04 %

The City utilizes a "Pooled Cash" fund. This means that we combine all of the separate funds of the City into one fund ( we call it the Clearing Fund) for investment and checking account purposes. Each individual fund then "owns" a portion of the Clearing Fund. As of 05/31/2013 the ownership of the Clearing fund was as follows:

General fund	\$ 8,285,932
Payroll	80,579
General Contingency	798,915
Equipment Replacement	5,304,304
Unemployment Insurance	188,719
Park	245,529
Special Events	10,180
Motel Occupancy Tax Fund	29,712
Economic Development Fund	1,631,350
Economic Development Debt Service	406
General Projects Fund	687,718
Municipal Court & Emergency Operation	104,476
2007 W&S Bond Construction Fund	-99,867
General Debt Service Fund	971,635
Utility fund	2,813,804
Utility Contingency Fund	347,984
Utility Projects Fund	862,911
Utility Debt Service fund	1,918,515
2010 Drainage & Infrastructure	1,483,543
Golf Course Debt Service	0
Memorial Garden	0
96 W&S Bond Fund	0
2004 Infrastructure Bond	221,919
Golf Course Special Revenue	706
2009 Bond Construction Fund	5
Red Light Revenue	42,861
Downtown Revitalization	2,301,555
2009 Revenue Bond	-77,755
Police Seizure Funds	142,628
Public, Educational, and Governmental Programming	90,215
2013 Infrastructure	3,869,696
2013 W&S Bond Construction Fund	2,002,242
<b>Total Fund Equity</b>	<b>\$ 34,260,417</b>