



City of
LAKE JACKSON

**MONTHLY
FINANCIAL REPORT**



PERFORMANCE AT A GLANCE

May 2013

	Current Month	Year to Date	Chart
GENERAL FUNDS			
Total Revenues	N/A	POSITIVE	A
Sales Tax Analysis	POSITIVE	POSITIVE	B
Property Tax Collection Analysis	POSITIVE	POSITIVE	C
Recreation Revenue Analysis	POSITIVE	POSITIVE	D
Civic Center Revenue Analysis	POSITIVE	NEGATIVE	E
MOTEL OCCUPANCY FUND			
Motel Tax Revenue Analysis	POSITIVE	POSITIVE	F
UTILITY FUNDS			
Water Billing Analysis	NEGATIVE	POSITIVE	G
Sewer Billing Analysis	NEGATIVE	NEGATIVE	H
PAYROLL/BENEFIT EXPENDITURE ANALYSIS			
Utility Fund	N/A	POSITIVE	I
General Fund	N/A	POSITIVE	J
INVESTMENTS			
Investment Report	N/A	N/A	K

PERFORMANCE INDICATORS :

POSITIVE Positive = Positive variance as compared to seasonal trend.

NEGATIVE Negative = Negative variance as compared to seasonal trend.

General Fund



CHART A

General Fund Revenues through 05-31-13

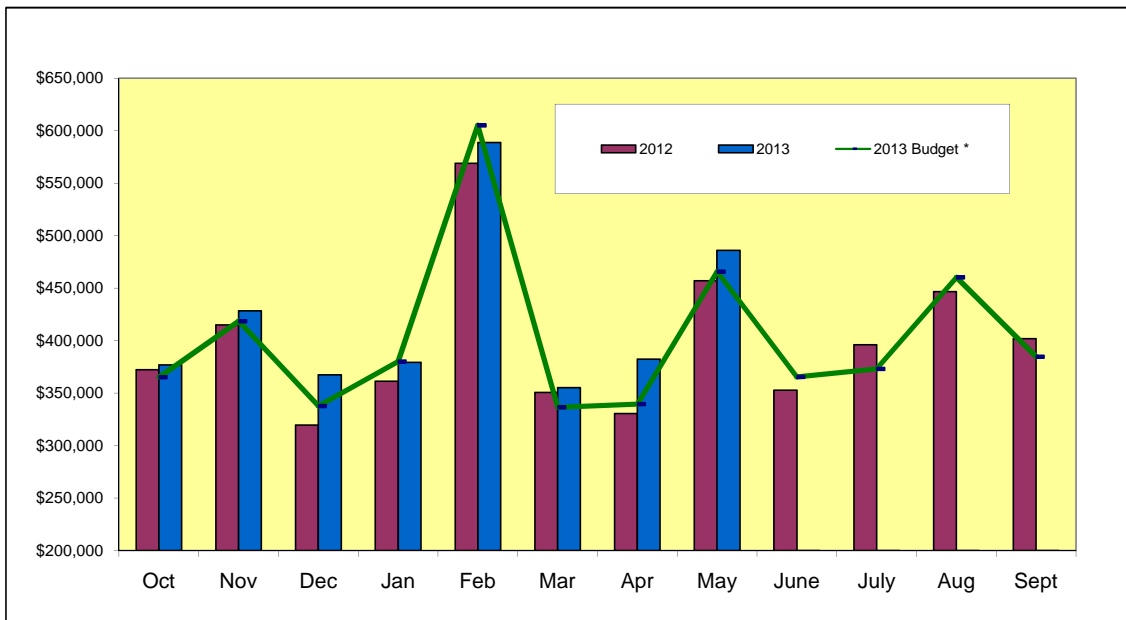
	Original Budget	YTD Revenue	Percent of Budget Collected	11-12 YTD % of actual collected
Property Tax (excl. P&I)	3,352,028	3,212,982	96%	96%
Sales Tax	4,831,000	3,363,737	70%	69%
Franchise Tax	1,636,000	1,174,740	72%	66%
Industrial District	4,100,000	2,050,000	50%	50%
Licenses & Permits	209,100	176,553	84%	89%
Grants & Shared Rev	56,000	48,538	87%	83%
Recreation	747,050	509,634	68%	72%
Civic Center	232,755	161,163	69%	68%
Fines & Forfeits	433,700	344,472	79%	93%
Miscellaneous	206,800	170,585	82%	71%
Interest earned	31,799	22,116	70%	80%
Trsf Econ. Devl Fund	350,000	350,000	100%	100%
Trsf Gen. Contingency	242,600	242,600	100%	100%
Trsf Utility Fund	438,390	292,260	67%	67%
Total General Fund	16,867,222	12,119,380	72%	

CHART B

SALES TAX ANALYSIS

Positive

May



* FY 2013 Budget is divided into months based on the monthly percentages of the last five years' activity of sales tax revenue.

CHART C

PROPERTY TAX COLLECTION ANALYSIS

Positive

May

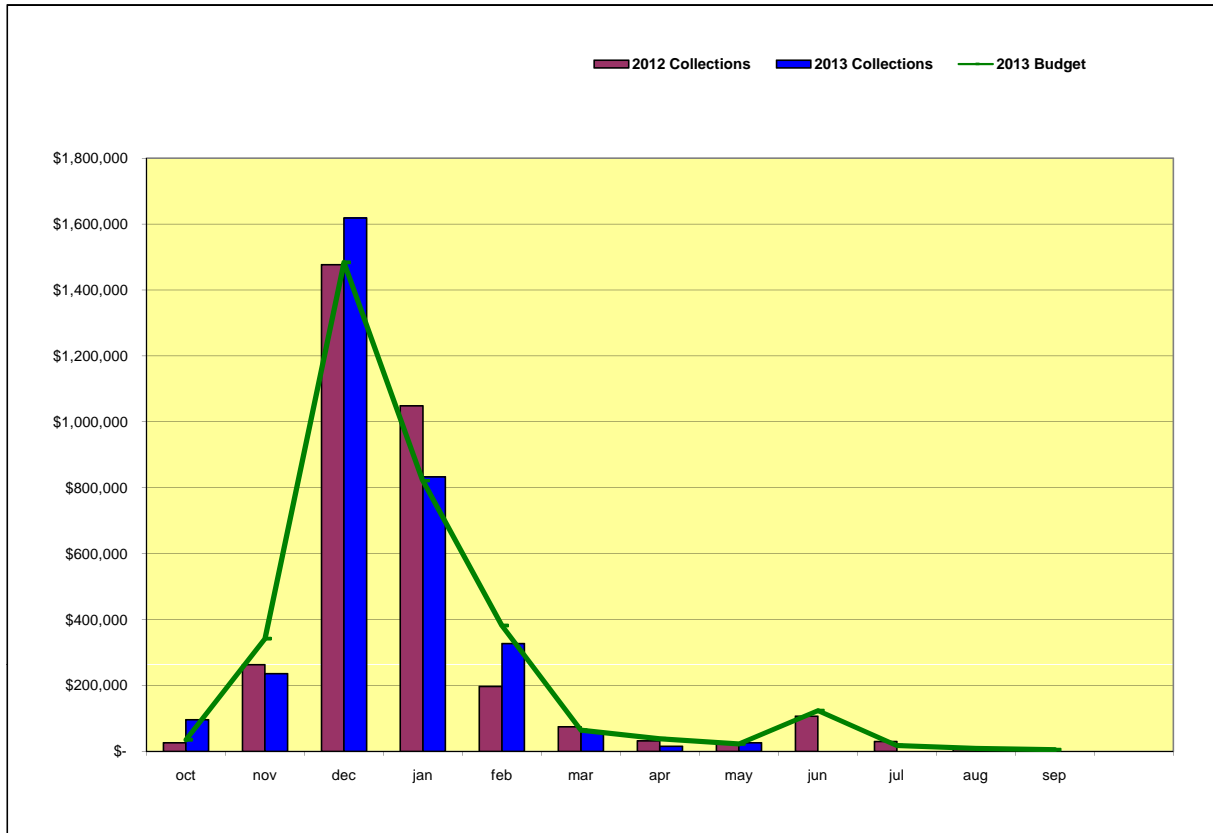
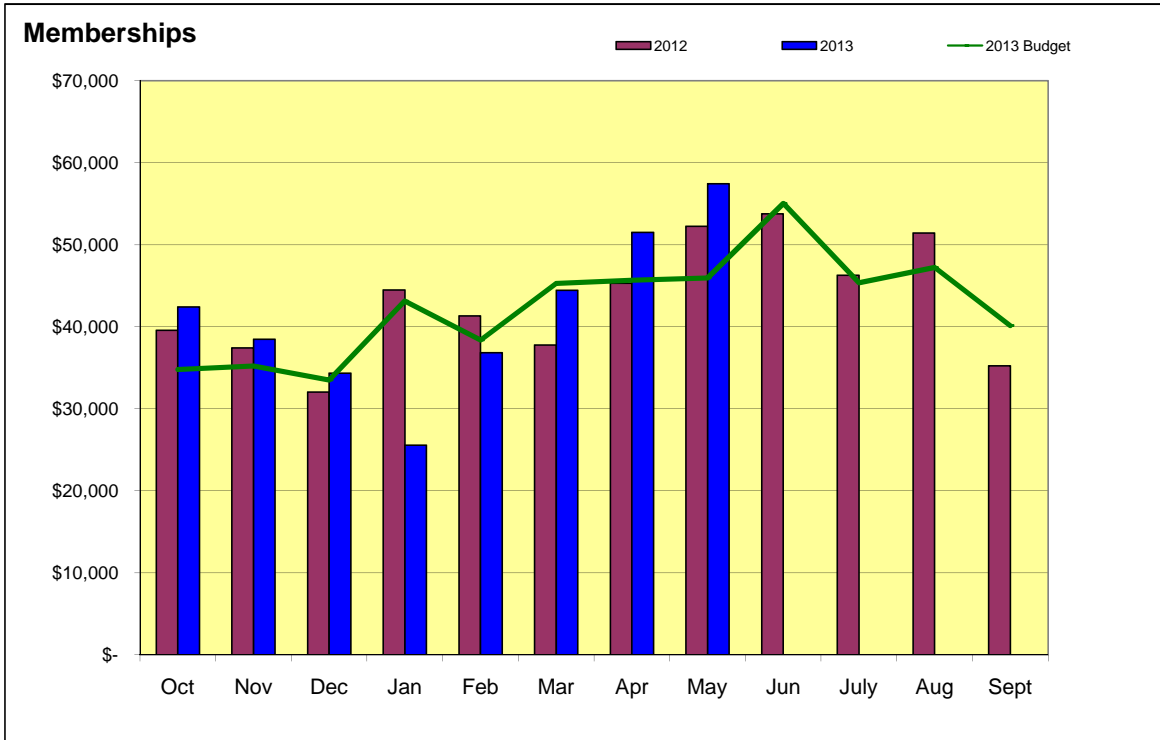
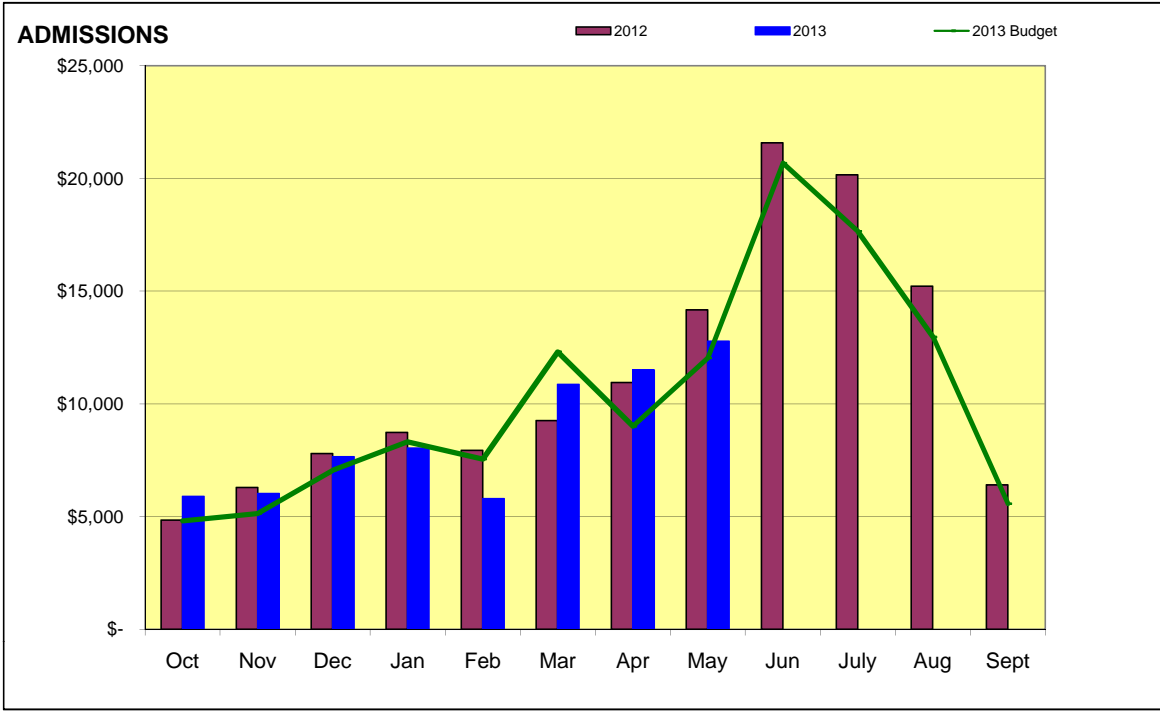


CHART D

RECREATION ADMISSIONS/MEMBERSHIP REVENUE ANALYSIS

Positive

May



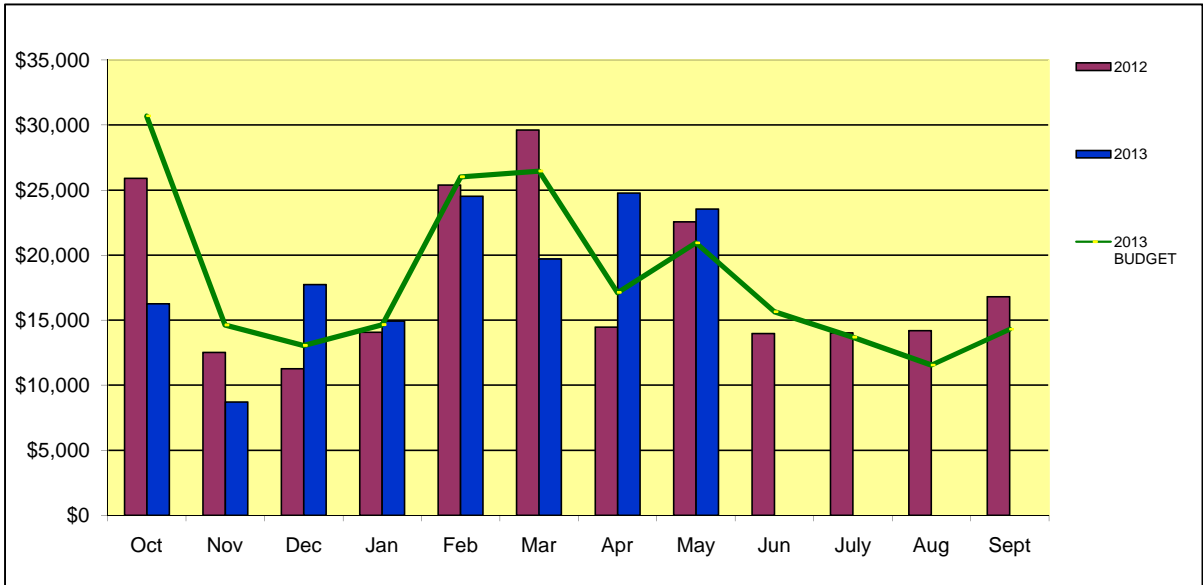
General Fund

Continued

CHART E

CIVIC CENTER REVENUE ANALYSIS

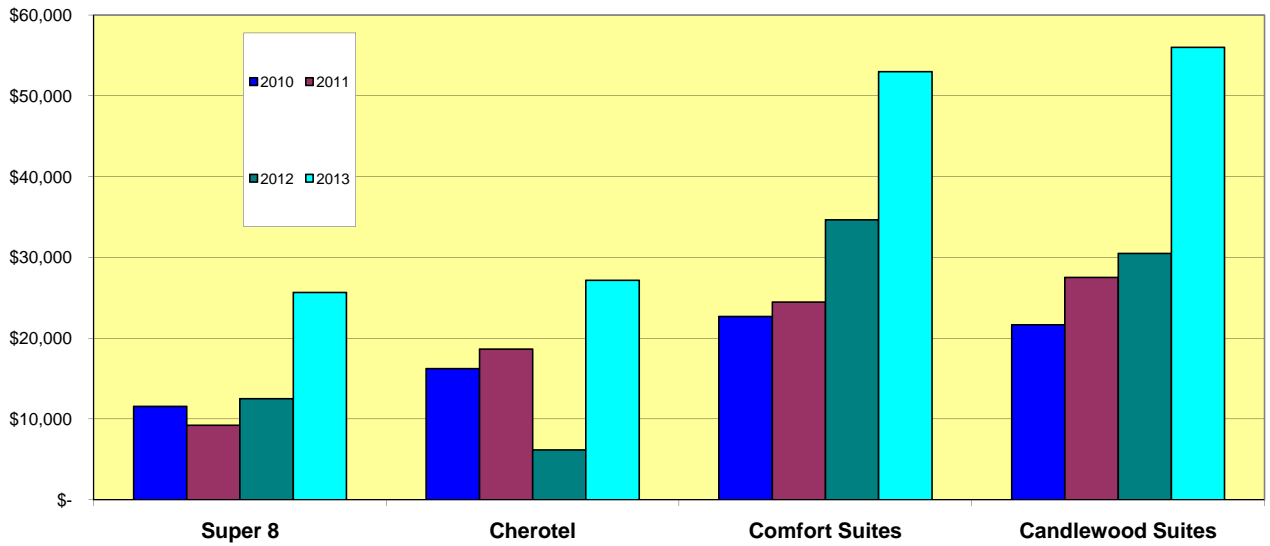
Positive May



Motel Occupancy Fund

CHART F

Year-To-Date Motel Tax Revenue



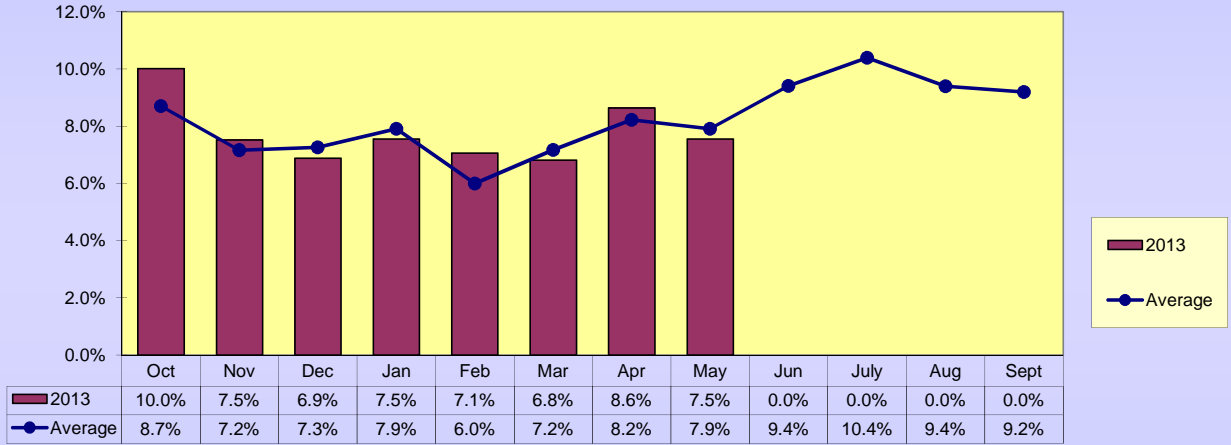


WATER BILLING ANALYSIS

Negative May

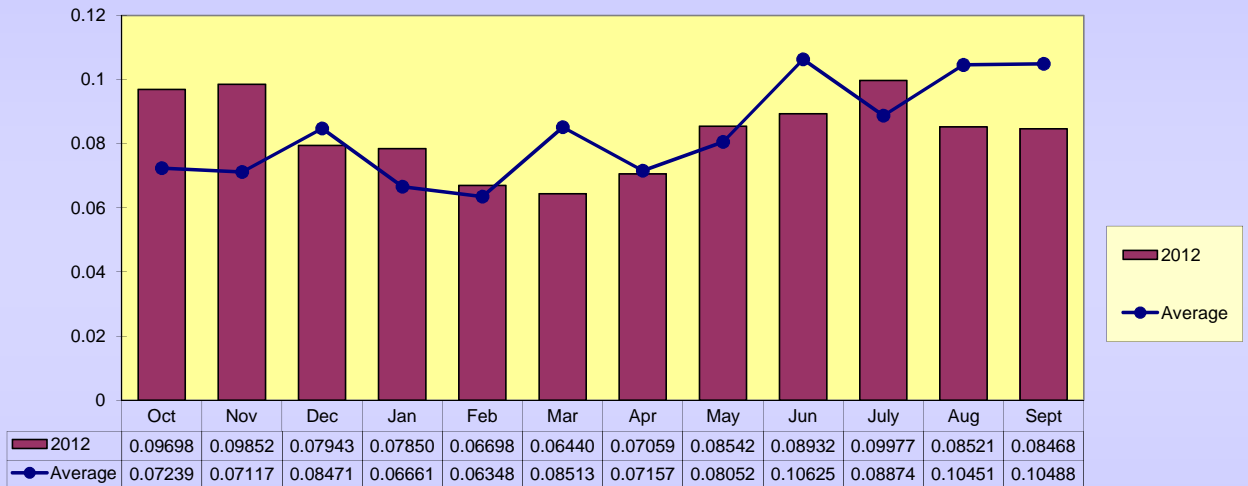
CHART G

Average Percent of Total Water Billings Occurring in a Given Month / 2013 Percent of Budgeted Billings



The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month we are meeting budget.

Average Percent of Total Water Billings Occurring in a Given Month / 2012 Percent of Budgeted Billings



The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month we are meeting budget.



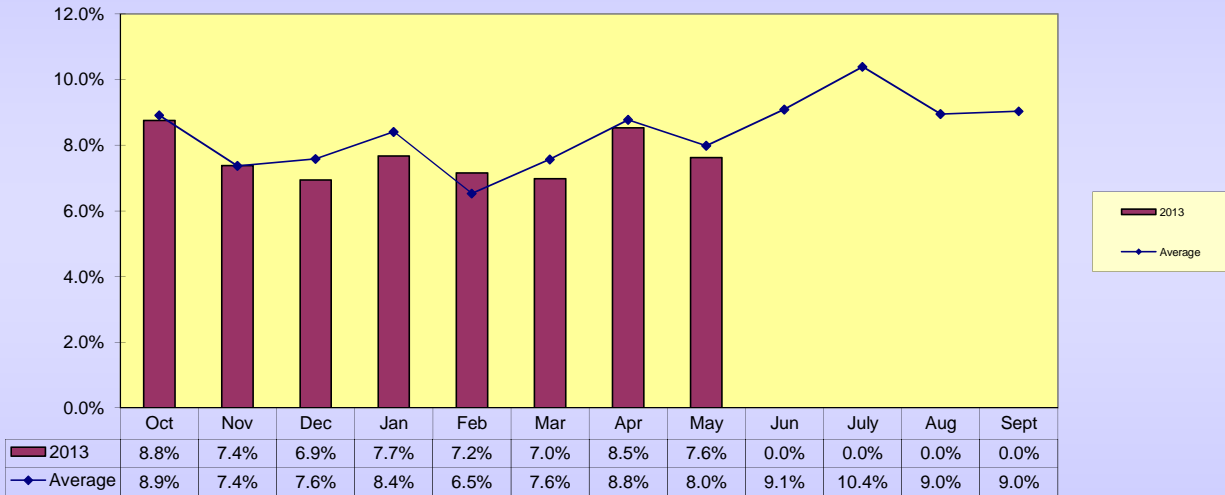
SEWER BILLING ANALYSIS

Negative

May

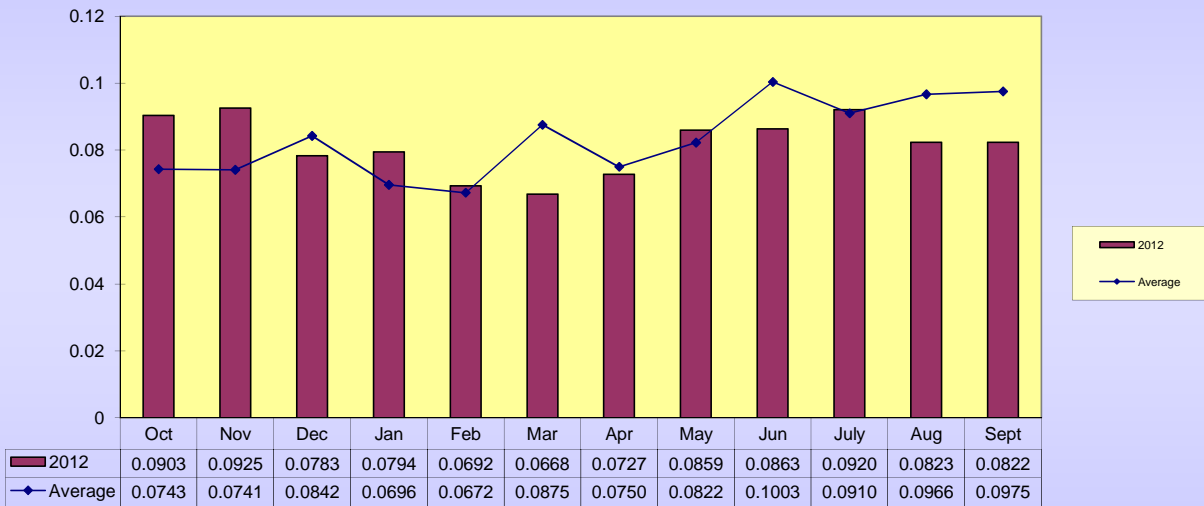
CHART H

Average Percent of Total Sewer Billings Occurring in a Given Month/
2013 Percent of Budgeted Billings



The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month, we are meeting the budget.

Average Percent of Total Sewer Billings Occurring in a Given Month/
2012 Percent of Budgeted Billings



The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month we are meeting budget.

Utility Fund



PAYROLL / BENEFITS EXPENDITURE ANALYSIS

Positive

YTD

CHART I

Payroll Periods to date: 17
 Total Payroll Periods 26
 % of Payroll Periods Expired: 65.38%

	FY 2013 Budget	Expended to Date	Percentage of Budget Expended
Service Maintenance	\$ 1,199,500	\$ 684,985	57.11%
Office / Clerical	141,200	83,935	59.44%
Technical	353,000	222,927	63.15%
Management/Supervision	311,500	211,813	68.00%
Temp / Seasonal	-	-	0.00%
Employee Incentive *	70,400	-	0.00%
Overtime	195,000	134,097	68.77%
Contract Labor	75,000	42,689	56.92%
Group Insurance	297,400	167,413	56.29%
Employer FICA	168,100	99,401	59.13%
Retirement Contributions	309,100	187,939	60.80%
Workers Compensation	40,900	14,248	34.84%
TOTAL	\$ 3,161,100	\$ 1,849,447	58.51%

* The 3% lump sum payment budgeted for all full time and regular part time employees is included in the "Employee Incentive" account. Expenditures related to the lump sum payments are charged to the service maintenance, office/clerical, technical, and management/supervision accounts. Expended to date for the Utility Fund includes a 3% lump sum payment to employees. The total percentage of budget expended without regard to the 3% lump sum would be 57.56%.

General Fund



PAYROLL / BENEFITS EXPENDITURE ANALYSIS

Positive

YTD

CHART J

Payroll Periods to date: 17
 Total Payroll Periods 26
 % of Payroll Periods Expired: 65.38%

	FY 2013 Budget	Expended to Date	Percentage of Budget Expended
Service Maintenance	\$ 1,156,500	\$ 673,591	58.24%
Office / Clerical	616,000	394,525	64.05%
Technical	984,500	650,210	66.04%
Sworn Personnel	1,997,700	1,325,443	66.35%
Professional	342,300	232,380	67.89%
Management/Supervision	2,025,300	1,384,323	68.35%
Temp / Seasonal	329,200	151,573	46.04%
Employee Incentive *	242,600	-	0.00%
Overtime	236,500	149,520	63.22%
Contract Labor - budgeted	19,000	14,938	78.62%
Contract Labor - salary savings		11,624	
Group Insurance	767,100	462,673	60.31%
Employer FICA	578,300	364,236	62.98%
Retirement Contributions	1,110,600	726,813	65.44%
Workers Compensation **	<u>60,947</u>	<u>26,896</u>	44.13%
TOTAL	\$ 10,466,547	\$ 6,568,745	62.76%

* The 3% lump sum payment budgeted for all full time and regular part time employees is included in the "employee incentive" account. Expenditures related to the lump sum payments are charged to the service maintenance, office/clerical, technical, and management/supervision accounts. Expended to date for the General Fund includes the a 3% lump sum payment to employees. The total percentage of budget expended without regard to the 3% lump sum would be 61.88%.

ECONOMIC DEVELOPMENT



CHART K

Lake Jackson has entered into two Section 380 sales tax agreements to promote economic development. In the first agreement with Prime Retail, Prime agreed to renovate the exterior of the the Brazos Mall property and add an expanded food court and large theatre. At an offsite property Prime removed an existing theatre and replaced it with three large big box retailers. In exchange, the City agreed to rebate Prime half of the City's additional sales tax revenues generated from these properties. The second 380 agreement is with Kohls . To entice Kohl's to tear down an existing vacant building and build a Kohls store and an additional strip center the City agreed to rebate half of their sales tax revenue generated by the Kohls store.

Total Sales Tax Rebates

Fiscal Year

2008	\$	120,262
2009		181,431
2010		144,087
2011		148,021
2012		143,839
2013 YTD		96,861

Grants



Grantor	Description	Award	Total Projected Expenditures	Expenditures To Date	City Grant Match Requirement	Grant Received To Date	Grant Funds to be Received
Dept. of Energy	Alternative Fuel CNG Vehicles	\$ 81,132	\$ 191,015	\$ -	\$ 81,132	\$ 65,470	\$ 15,662
CDBG *	Civic Center Automatic Doors	\$ 20,428	\$ 20,428	\$ 20,428	n/a	\$ 20,428	\$ -
FEMA	Hurricane Ike	\$ 1,927,472	\$ 1,967,815	\$ 1,967,815	10%	\$ 1,736,737	\$ 190,735

* CDBG - Community Development Block Grant

INVESTMENTS



CHART L

Account Type	Purchase Date	Maturity Date	Yield 5/31/2013	Amount Invested 4/30/13	Amount Invested 5/31/13	% of Total 5/31/13
First National			1.51%	\$ 5,140,254	\$ 5,462,610	22.42%
TexPool			0.10%	6,510,567	6,510,962	26.72%
TexStar			0.10%	3,336,059	3,336,264	13.69%
First Public			0.16%	8,659,850	8,661,032	35.54%
CD's:						1.64%
TX. Gulf Bank	6/20/2012	6/20/2013	0.50%	100,000	100,000	
Int. Bank of Commerce	8/4/2011	8/4/2013	1.00%	100,000	100,000	
Compass	8/29/2012	11/29/2013	1.09%	100,000	100,000	
BBVA Compass (formerly Guaranty Fe	11/13/2012	8/13/2013	0.40%	99,000	99,000	
Total Invested				\$ 24,045,730	\$ 24,369,868	100.00%

Weighted Maturity	2 Days
Weighted Yield	0.45 %
Three Month Treasury Bill	0.04 %

The City utilizes a "Pooled Cash" fund. This means that we combine all of the separate funds of the City into one fund (we call it the Clearing Fund) for investment and checking account purposes. Each individual fund then "owns" a portion of the Clearing Fund. As of 05/31/2013 the ownership of the Clearing fund was as follows:

General fund	\$ 6,658,031
Payroll	-168,719
General Contingency	798,630
Equipment Replacement	5,174,465
Unemployment Insurance	191,022
Park	245,442
Special Events	10,649
Motel Occupancy Tax Fund	29,676
Economic Development Fund	1,469,605
General Projects Fund	765,303
Municipal Court & Emergency Operation	104,476
2007 W&S Bond Construction Fund	-99,867
General Debt Service Fund	893,998
Utility fund	2,861,431
Utility Contingency Fund	347,860
Utility Projects Fund	862,603
Utility Debt Service fund	1,786,634
2010 Drainage & Infrastructure	1,483,468
Golf Course Debt Service	0
Memorial Garden	0
96 W&S Bond Fund	0
2004 Infrastructure Bond	221,909
Golf Course Special Revenue	706
2009 Bond Construction Fund	5
Red Light Revenue	42,861
Downtown Revitalization	347,057
2009 Revenue Bond	-77,760
Police Seizure Funds	142,628
Public, Educational, and Governmental Programming	90,215
2013 Infrastructure	-65,200
Total Fund Equity	\$ 24,117,130