



City of
LAKE JACKSON

**MONTHLY
FINANCIAL REPORT**



PERFORMANCE AT A GLANCE

April 2013

	Current Month	Year to Date	Chart
GENERAL FUNDS			
Total Revenues	N/A	POSITIVE	A
Sales Tax Analysis	POSITIVE	POSITIVE	B
Property Tax Collection Analysis	NEGATIVE	POSITIVE	C
Recreation Revenue Analysis	POSITIVE	NEGATIVE	D
Civic Center Revenue Analysis	POSITIVE	NEGATIVE	E
MOTEL OCCUPANCY FUND			
Motel Tax Revenue Analysis	POSITIVE	POSITIVE	F
UTILITY FUNDS			
Water Billing Analysis	POSITIVE	POSITIVE	G
Sewer Billing Analysis	NEGATIVE	NEGATIVE	H
PAYROLL/BENEFIT EXPENDITURE ANALYSIS			
Utility Fund	N/A	POSITIVE	I
General Fund	N/A	POSITIVE	J
INVESTMENTS			
Investment Report	N/A	N/A	K

PERFORMANCE INDICATORS :

POSITIVE Positive = Positive variance as compared to seasonal trend.

NEGATIVE Negative = Negative variance as compared to seasonal trend.

General Fund



CHART A

General Fund Revenues through 04-30-13

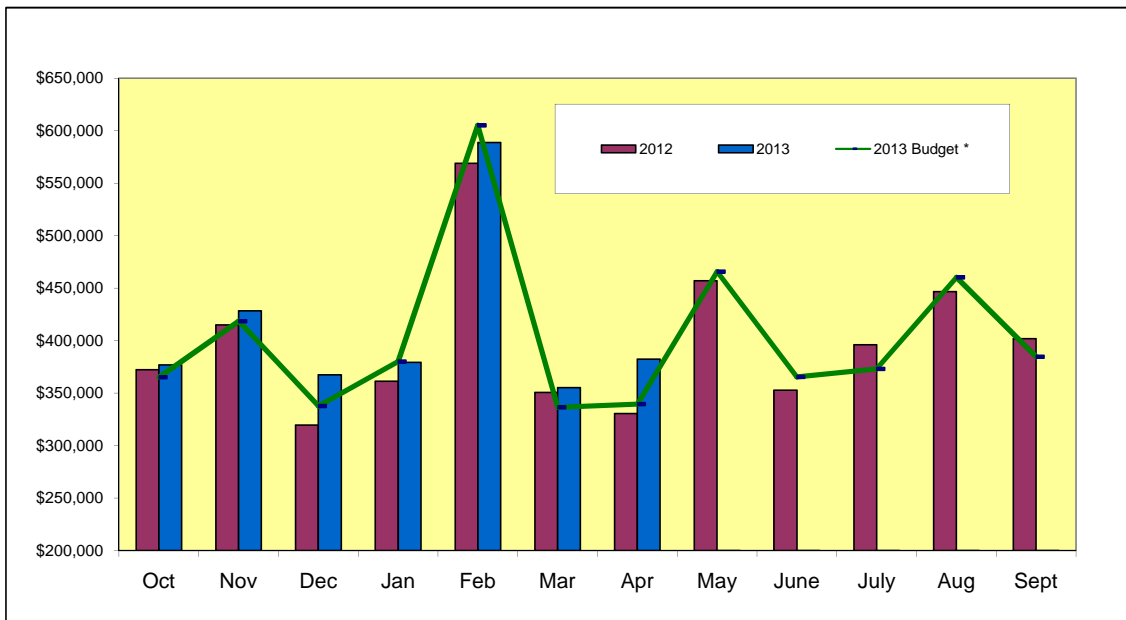
	Original Budget	YTD Revenue	Percent of Budget Collected	11-12 YTD % of actual collected
Property Tax (excl. P&I)	3,352,028	3,186,367	95%	94%
Sales Tax	4,831,000	2,877,696	60%	59%
Franchise Tax	1,636,000	969,259	59%	55%
Industrial District	4,100,000	2,050,000	50%	50%
Licenses & Permits	209,100	147,329	70%	78%
Grants & Shared Rev	56,000	48,538	87%	78%
Recreation	747,050	387,918	52%	58%
Civic Center	232,755	135,545	58%	58%
Fines & Forfeits	433,700	310,074	71%	82%
Miscellaneous	206,800	118,704	57%	84%
Interest earned	31,799	19,983	63%	69%
Trsf Econ. Devl Fund	350,000	-	0%	100%
Trsf Gen. Contingency	242,600	-	0%	100%
Trsf Utility Fund	438,390	255,728	58%	58%
Total General Fund	16,867,222	10,507,140	62%	

CHART B

SALES TAX ANALYSIS

Positive

April



* FY 2013 Budget is divided into months based on the monthly percentages of the last five years' activity of sales tax revenue.

CHART C

PROPERTY TAX COLLECTION ANALYSIS

Negative

April

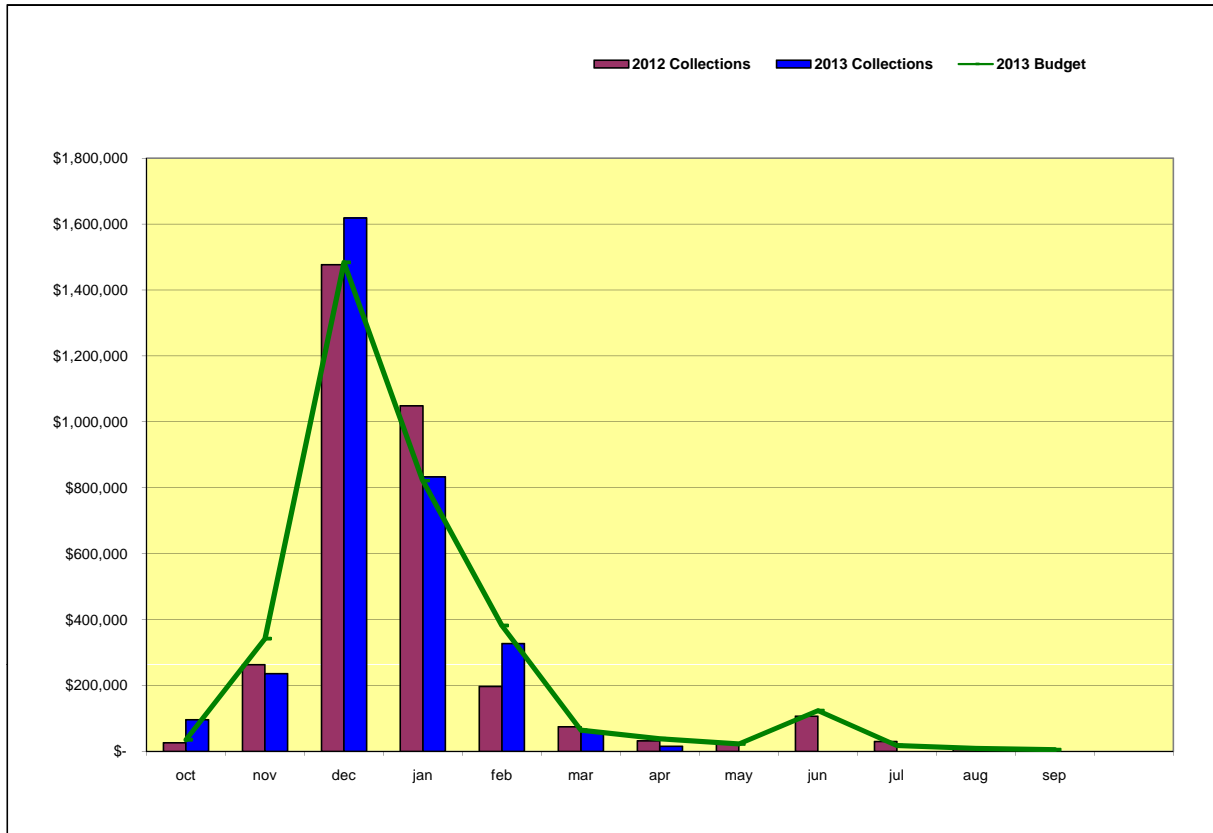
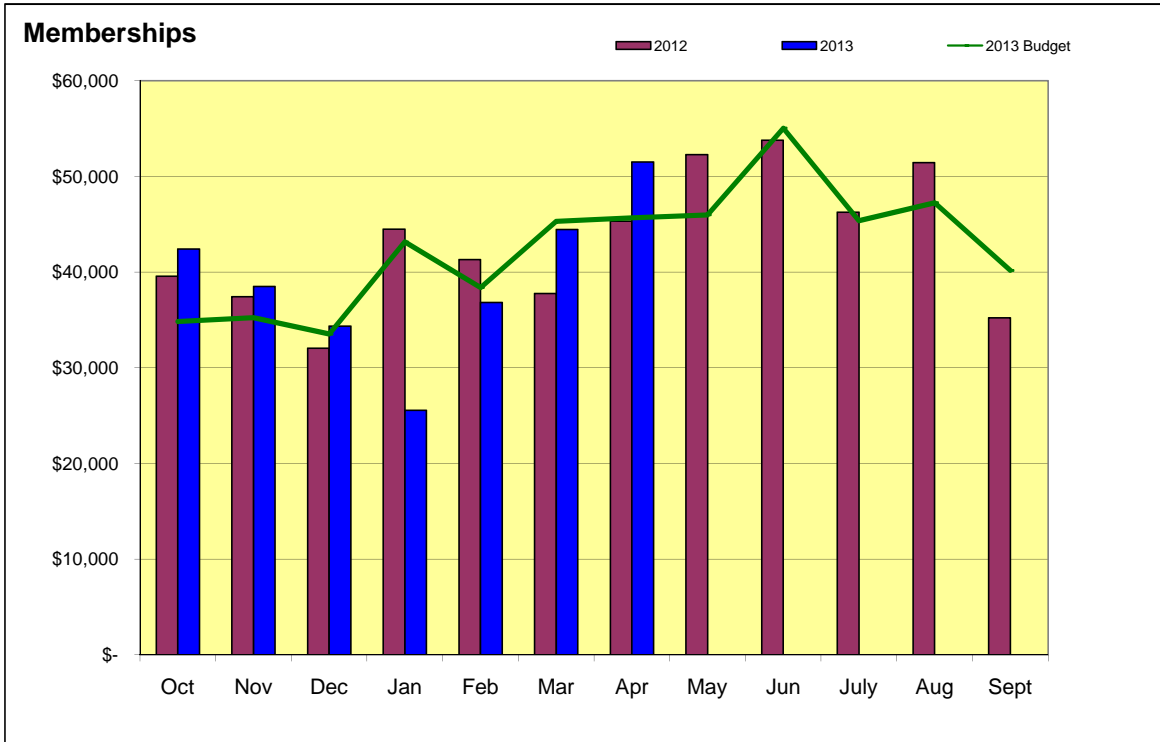
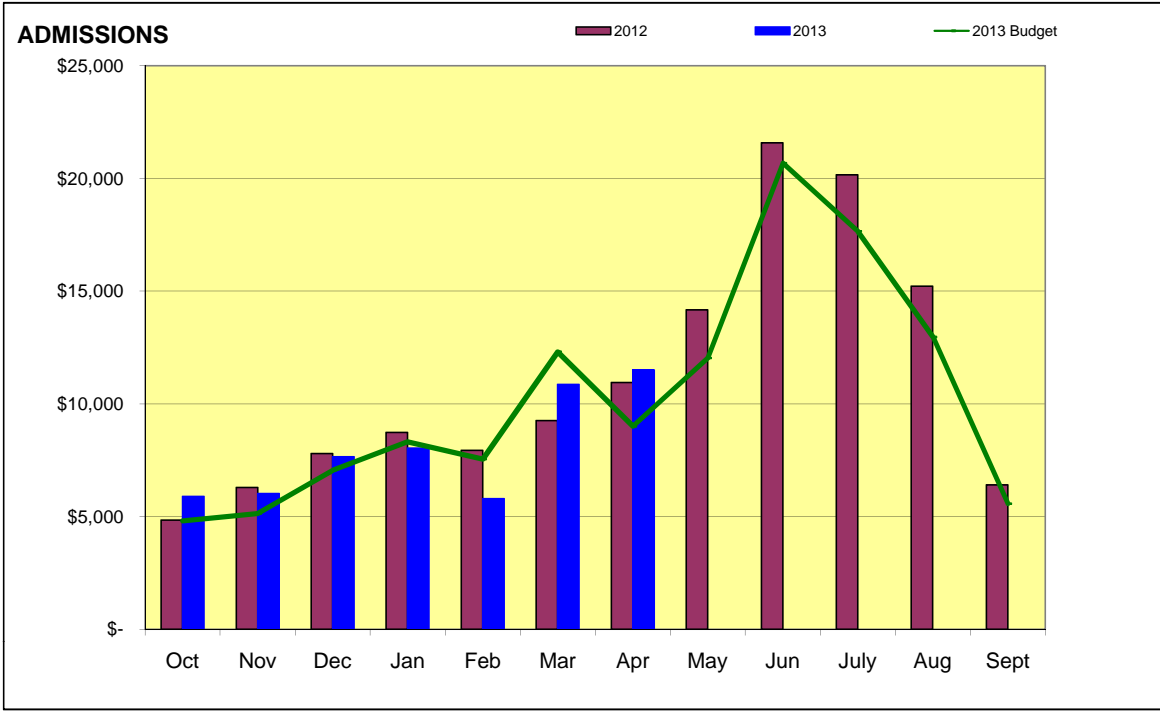


CHART D

RECREATION ADMISSIONS/MEMBERSHIP REVENUE ANALYSIS

Positive

April



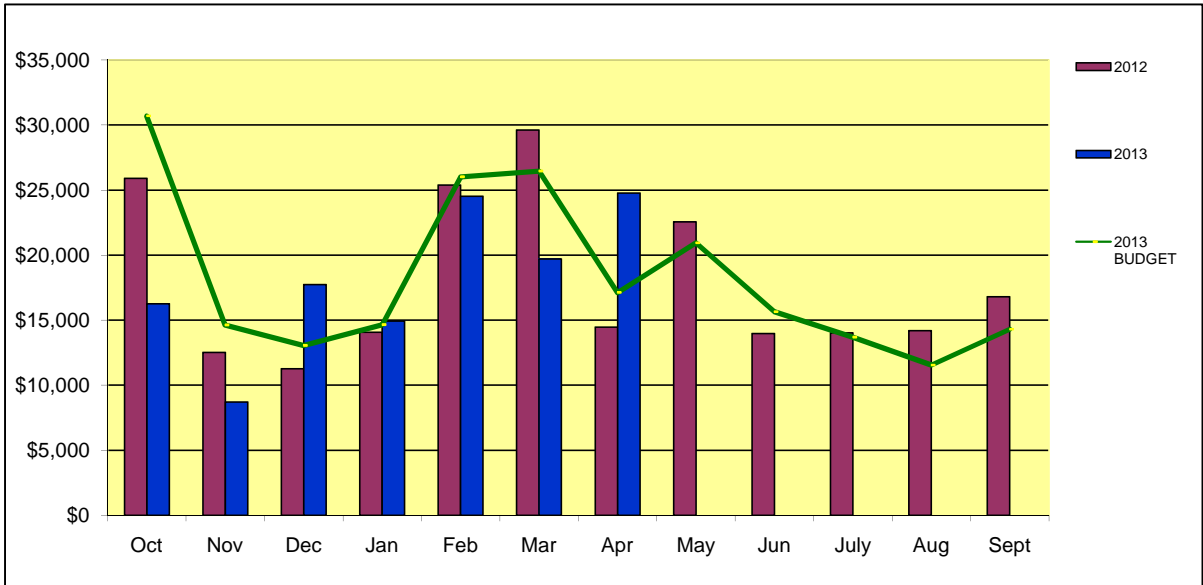
General Fund

Continued

CHART E

CIVIC CENTER REVENUE ANALYSIS

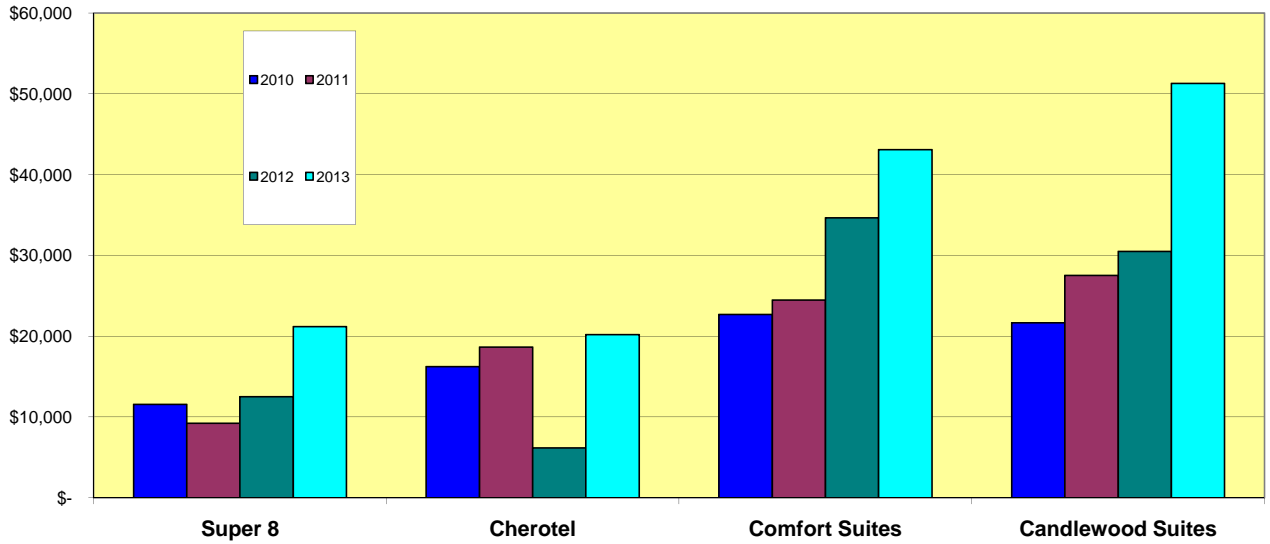
Positive April



Motel Occupancy Fund

CHART F

Year-To-Date Motel Tax Revenue





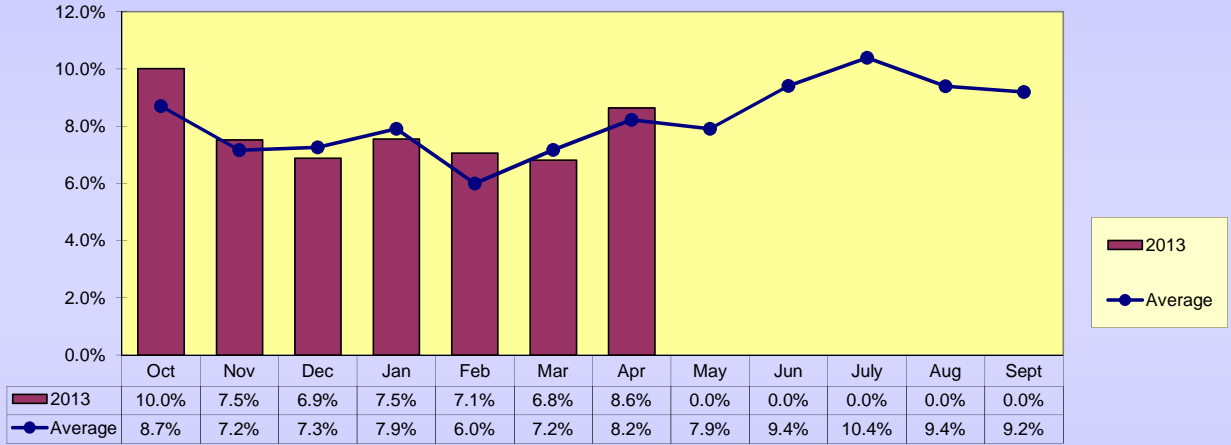
WATER BILLING ANALYSIS

Positive

April

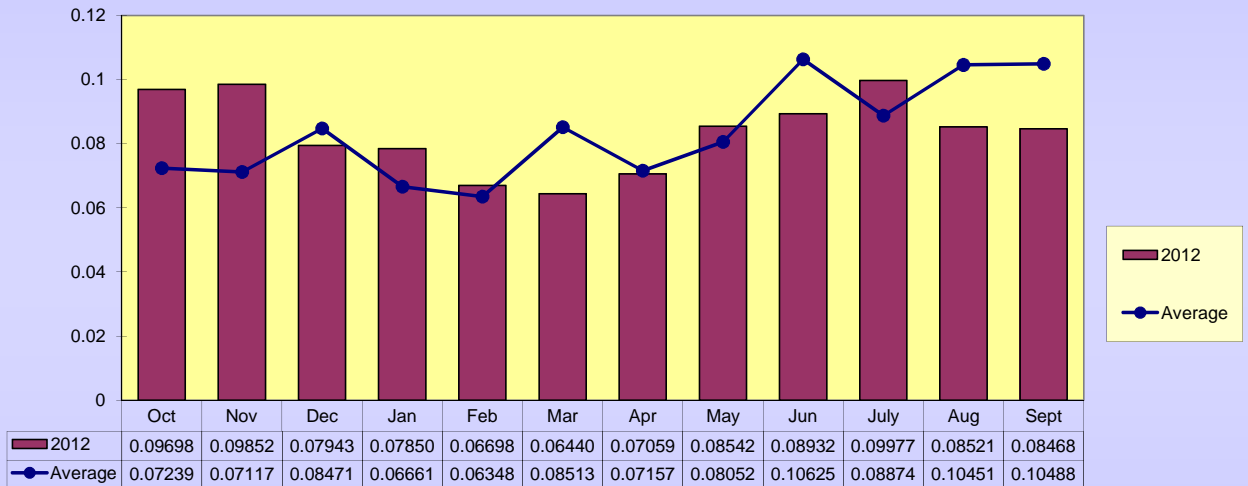
CHART G

Average Percent of Total Water Billings Occurring in a Given Month / 2013 Percent of Budgeted Billings



The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month we are meeting budget.

Average Percent of Total Water Billings Occurring in a Given Month / 2012 Percent of Budgeted Billings



The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month we are meeting budget.



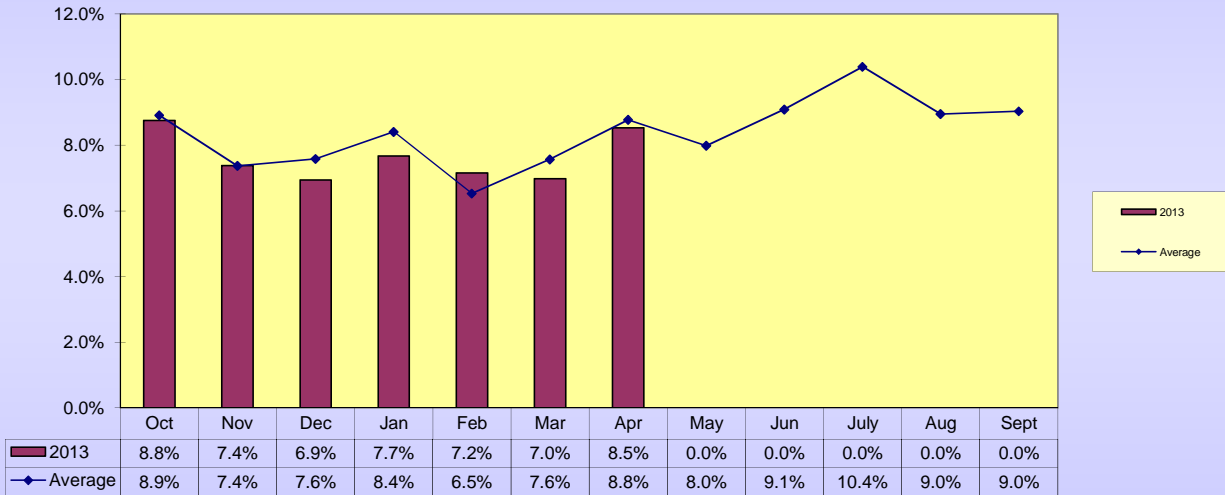
SEWER BILLING ANALYSIS

Negative

April

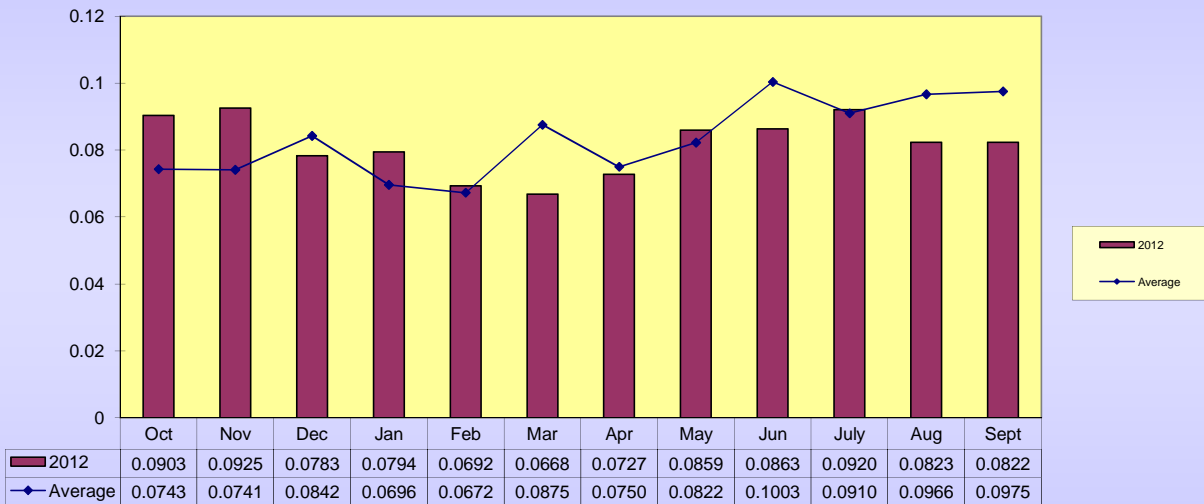
CHART H

Average Percent of Total Sewer Billings Occurring in a Given Month/
2013 Percent of Budgeted Billings



The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month, we are meeting the budget.

Average Percent of Total Sewer Billings Occurring in a Given Month/
2012 Percent of Budgeted Billings



The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month we are meeting budget.

Utility Fund



PAYROLL / BENEFITS EXPENDITURE ANALYSIS

Positive

YTD

CHART I

Payroll Periods to date: 15
 Total Payroll Periods 26
 % of Payroll Periods Expired: 57.69%

	FY 2013 Budget	Expended to Date	Percentage of Budget Expended
Service Maintenance	\$ 1,199,500	\$ 607,989	50.69%
Office / Clerical	141,200	73,886	52.33%
Technical	353,000	198,999	56.37%
Management/Supervision	311,500	188,433	60.49%
Temp / Seasonal	-	-	0.00%
Employee Incentive *	70,400	-	0.00%
Overtime	195,000	117,712	60.37%
Contract Labor	75,000	37,930	50.57%
Group Insurance	297,400	148,046	49.78%
Employer FICA	168,100	88,197	52.47%
Retirement Contributions	309,100	166,776	53.96%
Workers Compensation	40,900	11,933	29.18%
TOTAL	\$ 3,161,100	\$ 1,639,901	51.88%

* The 3% lump sum payment budgeted for all full time and regular part time employees is included in the "Employee Incentive" account. Expenditures related to the lump sum payments are charged to the service maintenance, office/clerical, technical, and management/supervision accounts. Expended to date for the Utility Fund includes a 3% lump sum payment to employees. The total percentage of budget expended without regard to the 3% lump sum would be 50.78%.

General Fund



PAYROLL / BENEFITS EXPENDITURE ANALYSIS

Positive

YTD

CHART J

Payroll Periods to date: 15
 Total Payroll Periods 26
 % of Payroll Periods Expired: 57.69%

	FY 2013 Budget	Expended to Date	Percentage of Budget Expended
Service Maintenance	\$ 1,156,500	\$ 593,247	51.30%
Office / Clerical	616,000	350,281	56.86%
Technical	984,500	576,564	58.56%
Sworn Personnel	1,997,700	1,175,294	58.83%
Professional	342,300	206,084	60.21%
Management/Supervision	2,025,300	1,222,665	60.37%
Temp / Seasonal	329,200	130,488	39.64%
Employee Incentive *	242,600	-	0.00%
Overtime	236,500	133,709	56.54%
Contract Labor - budgeted	19,000	12,727	66.98%
Contract Labor - salary savings		10,700	
Group Insurance	767,100	407,852	53.17%
Employer FICA	578,300	321,755	55.64%
Retirement Contributions	1,110,600	649,382	58.47%
Workers Compensation **	<u>60,947</u>	<u>22,547</u>	36.99%
TOTAL	\$ 10,466,547	\$ 5,813,295	55.54%

* The 3% lump sum payment budgeted for all full time and regular part time employees is included in the "employee incentive" account. Expenditures related to the lump sum payments are charged to the service maintenance, office/clerical, technical, and management/supervision accounts. Expended to date for the General Fund includes the a 3% lump sum payment to employees. The total percentage of budget expended without regard to the 3% lump sum would be 54.49%.

ECONOMIC DEVELOPMENT



CHART K

Lake Jackson has entered into two Section 380 sales tax agreements to promote economic development. In the first agreement with Prime Retail, Prime agreed to renovate the exterior of the the Brazos Mall property and add an expanded food court and large theatre. At an offsite property Prime removed an existing theatre and replaced it with three large big box retailers. In exchange, the City agreed to rebate Prime half of the City's additional sales tax revenues generated from these properties. The second 380 agreement is with Kohls . To entice Kohl's to tear down an existing vacant building and build a Kohls store and an additional strip center the City agreed to rebate half of their sales tax revenue generated by the Kohls store.

Total Sales Tax Rebates

Fiscal Year

2008	\$	120,262
2009		181,431
2010		144,087
2011		148,021
2012		143,839
2013 YTD		89,487

Grants



Grantor	Description	Award	Total Projected Expenditures	Expenditures To Date	City Grant Match Requirement	Grant Received To Date	Grant Funds to be Received
Dept. of Energy	Alternative Fuel CNG Vehicles	\$ 81,132	\$ 191,015	\$ -	\$ 81,132	\$ 65,470	\$ 15,662
CDBG *	Civic Center Automatic Doors	\$ 20,428	\$ 20,428	\$ 20,428	n/a	\$ 20,428	\$ -
FEMA	Hurricane Ike	\$ 1,927,472	\$ 1,967,815	\$ 1,967,815	10%	\$ 1,736,737	\$ 190,735

* CDBG - Community Development Block Grant

INVESTMENTS



CHART L

Account Type	Purchase Date	Maturity Date	Yield 4/30/2013	Amount Invested 3/31/13	Amount Invested 4/30/13	% of Total 4/30/13
First National			1.51%	\$ 7,326,681	\$ 5,140,254	21.38%
TexPool			0.09%	6,509,990	6,510,567	27.08%
TexStar			0.11%	3,335,774	3,336,059	13.87%
First Public			0.17%	8,658,635	8,659,850	36.01%
CD's:						1.66%
TX. Gulf Bank	6/20/2012	6/20/2013	0.50%	100,000	100,000	
Int. Bank of Commerce	8/4/2011	8/4/2013	1.00%	100,000	100,000	
Compass	8/29/2012	11/29/2013	1.09%	100,000	100,000	
BBVA Compass (formerly Guaranty Fe	11/13/2012	8/13/2013	0.40%	99,000	99,000	
Total Invested				\$ 26,230,080	\$ 24,045,730	100.00%

Weighted Maturity	3 Days
Weighted Yield	0.44 %
Three Month Treasury Bill	0.05 %

The City utilizes a "Pooled Cash" fund. This means that we combine all of the separate funds of the City into one fund (we call it the Clearing Fund) for investment and checking account purposes. Each individual fund then "owns" a portion of the Clearing Fund. As of 04/30/2013 the ownership of the Clearing fund was as follows:

General fund	\$ 6,244,709
Payroll	82,593
General Contingency	1,040,973
Equipment Replacement	5,050,286
Unemployment Insurance	190,961
Park	245,363
Special Events	11,448
Motel Occupancy Tax Fund	21,622
Economic Development Fund	1,589,285
General Projects Fund	783,953
Municipal Court & Emergency Operation	104,476
2007 W&S Bond Construction Fund	-99,867
General Debt Service Fund	875,668
Utility fund	2,571,874
Utility Contingency Fund	418,148
Utility Projects Fund	862,326
Utility Debt Service fund	1,655,282
2010 Drainage & Infrastructure	1,483,377
Golf Course Debt Service	0
Memorial Garden	0
96 W&S Bond Fund	0
2004 Infrastructure Bond	221,897
Golf Course Special Revenue	706
2009 Bond Construction Fund	5
Red Light Revenue	42,861
Downtown Revitalization	487,658
2009 Revenue Bond	-77,766
Police Seizure Funds	142,628
Public, Educational, and Governmental Programming	72,981
2013 Infrastructure	-7,830
Total Fund Equity	\$ 24,015,615