



City of LAKE JACKSON

MONTHLY FINANCIAL REPORT



PERFORMANCE AT A GLANCE

August, 2011

	Current Month	Year to Date	Chart
GENERAL FUNDS			
Total Revenues	N/A	POSITIVE	A
Sales Tax Analysis	POSITIVE	POSITIVE	B
Property Tax Collection Analysis	POSITIVE	POSITIVE	C
Recreation Revenue Analysis	POSITIVE	POSITIVE	D
Civic Center Revenue Analysis	NEGATIVE	POSITIVE	E
MOTEL OCCUPANCY FUND			
Motel Tax Revenue Analysis	NEGATIVE	POSITIVE	F
UTILITY FUNDS			
Water Billing Analysis	POSITIVE	POSITIVE	G
Sewer Billing Analysis	POSITIVE	POSITIVE	H
PAYROLL/BENEFIT EXPENDITURE ANALYSIS			
Utility Fund	N/A	POSITIVE	I
General Fund	N/A	POSITIVE	J
INVESTMENTS			
Investment Report	N/A	N/A	K

PERFORMANCE INDICATORS :

POSITIVE

Positive = Positive variance as compared to seasonal trend.

NEGATIVE

Negative = Negative variance as compared to seasonal trend.

General Fund



CHART A

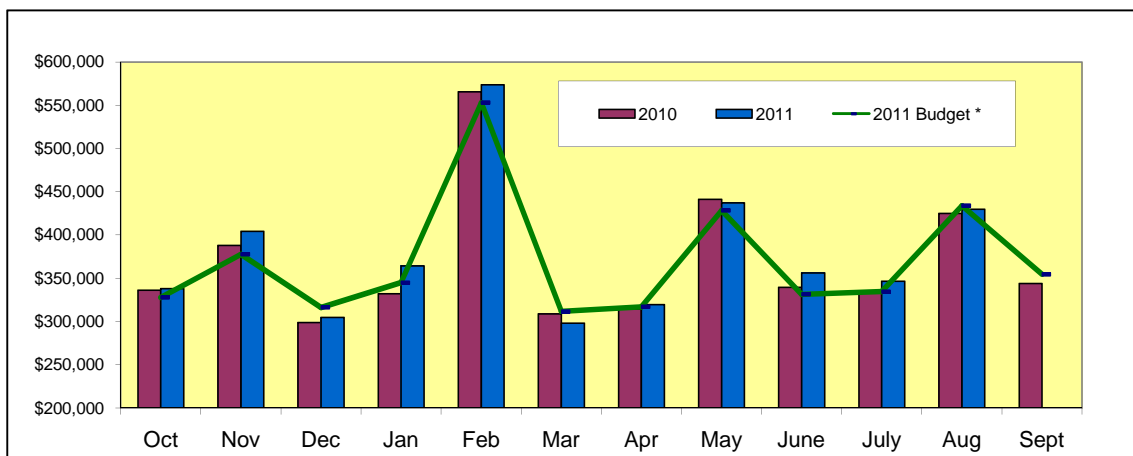
Total Revenue through 08-30-11

	Original Budget	YTD Revenue	Percent of Budget Collected	09 -10 YTD % of actual collected
Property Tax	3,392,153	3,364,965	99%	100%
Sales Tax	4,430,272	4,171,444	94%	92%
Franchise Tax	1,703,000	1,639,638	96%	94%
Industrial District	4,007,000	3,984,300	99%	100%
Licenses & Permits	224,100	271,114	121%	95%
Grants & Shared Rev	65,000	62,996	97%	77%
Recreation	684,950	702,406	103%	94%
Civic Center	228,400	237,304	104%	93%
Fines & Forfeits	358,500	358,688	100%	93%
Miscellaneous	120,450	134,772	112%	116%
Interest earned	19,984	32,065	160%	91%
Trsf Econ. Devl Fund	350,000	350,000	100%	
Trsf Gen. Contingency	260,000	260,000	100%	
Trsf Utility Fund	438,389	401,857	92%	92%
Total General Fund	16,282,198	15,971,549	98%	

CHART B

SALES TAX ANALYSIS

Positive August



* FY 2011 Budget is divided into months based on the monthly percentages of the last five years' activity of sales tax revenue.

CHART C

PROPERTY TAX COLLECTION ANALYSIS

Positive

August

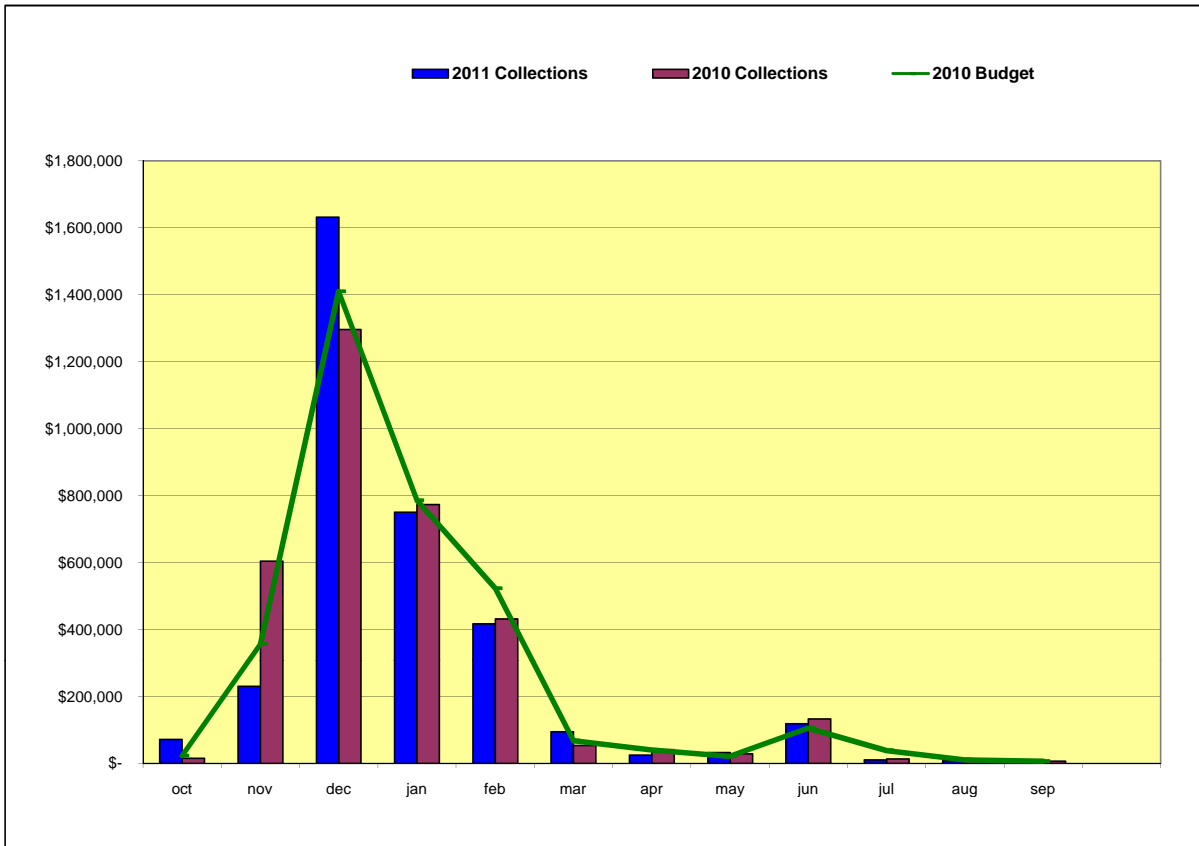
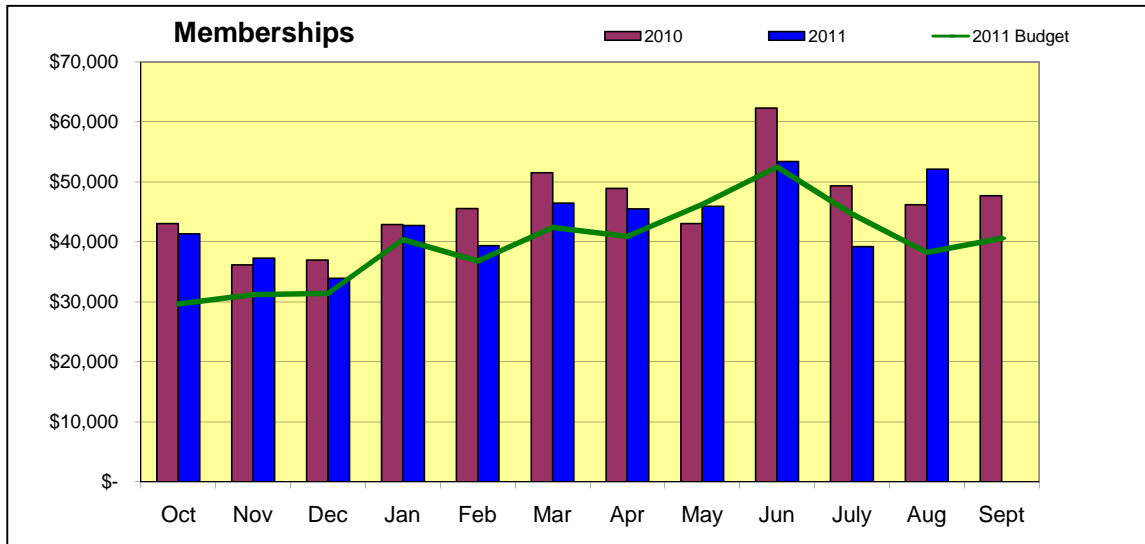
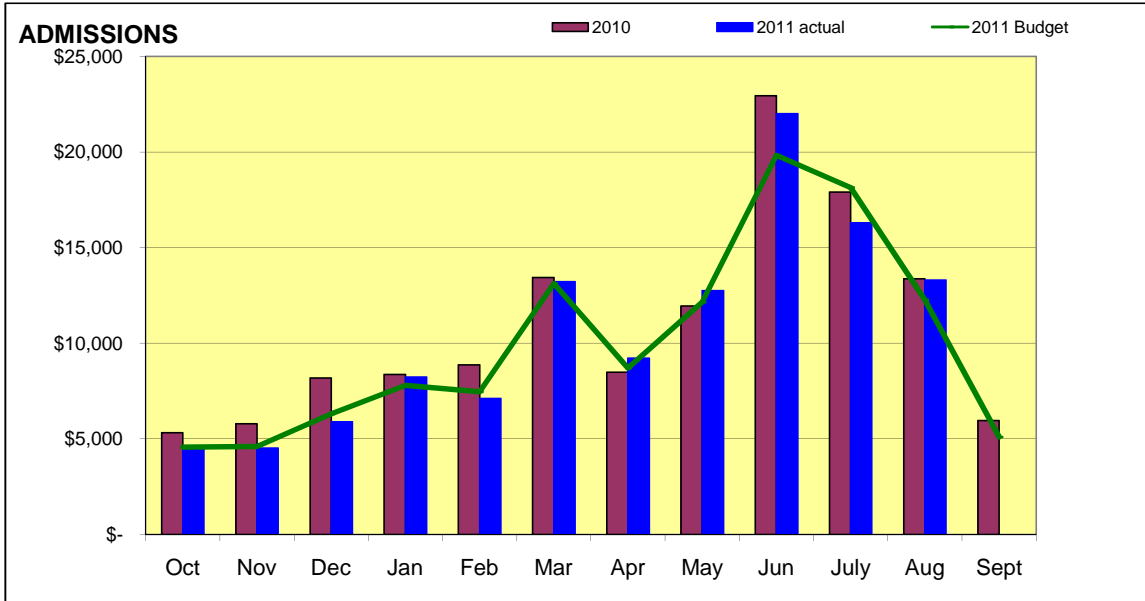


CHART D

RECREATION REVENUE ANALYSIS

Positive

August



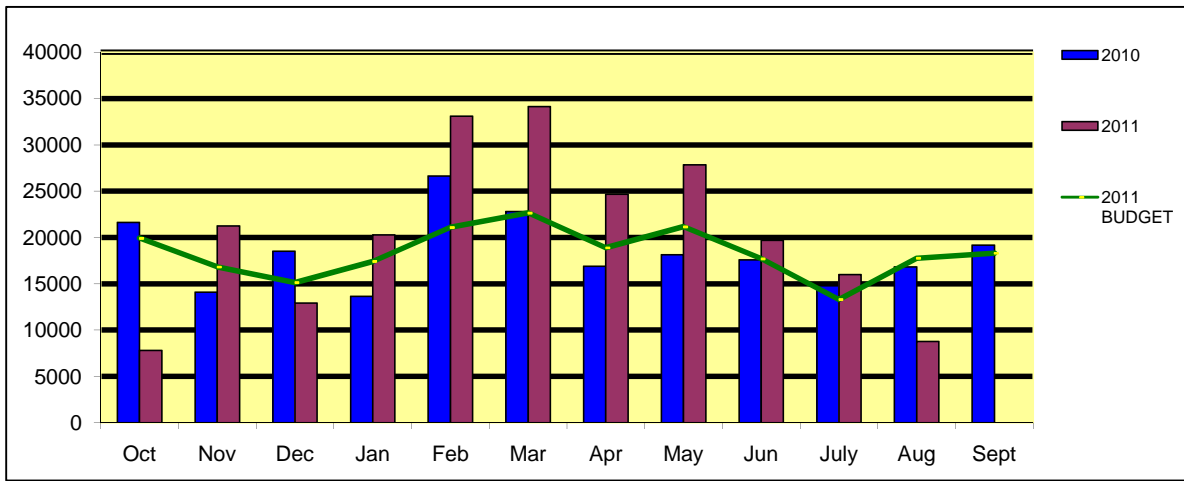
General Fund

Continued

CHART E

CIVIC CENTER REVENUE ANALYSIS

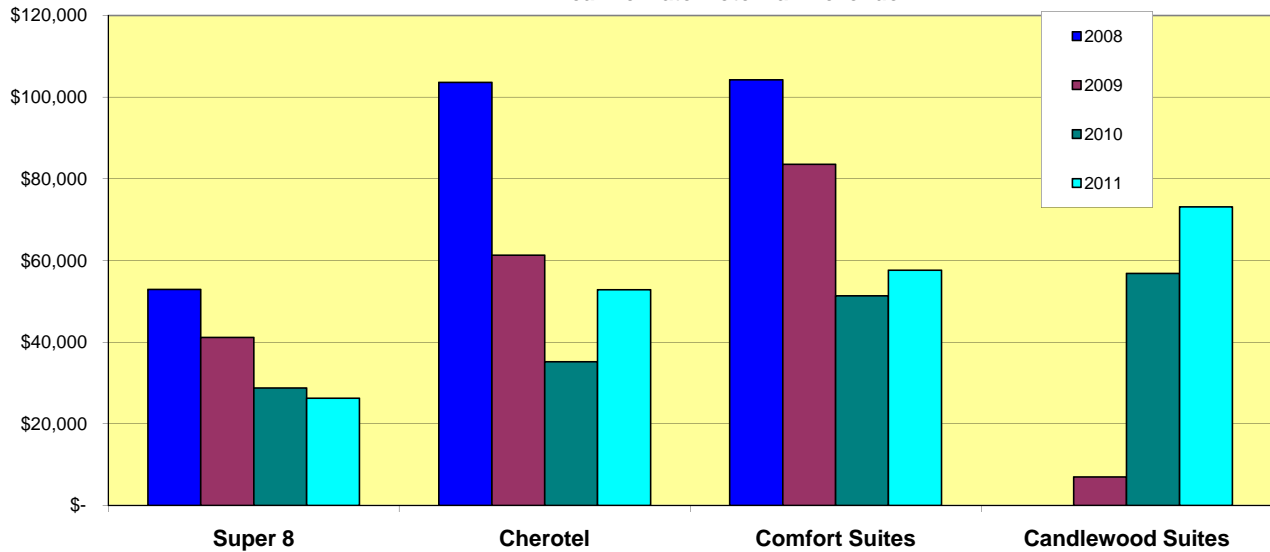
Negative August



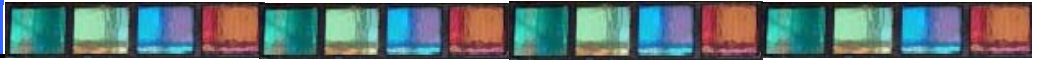
Motel Occupancy Fund

CHART F

Year-To-Date Motel Tax Revenue



Candlewood Suites opened in June, 2009.

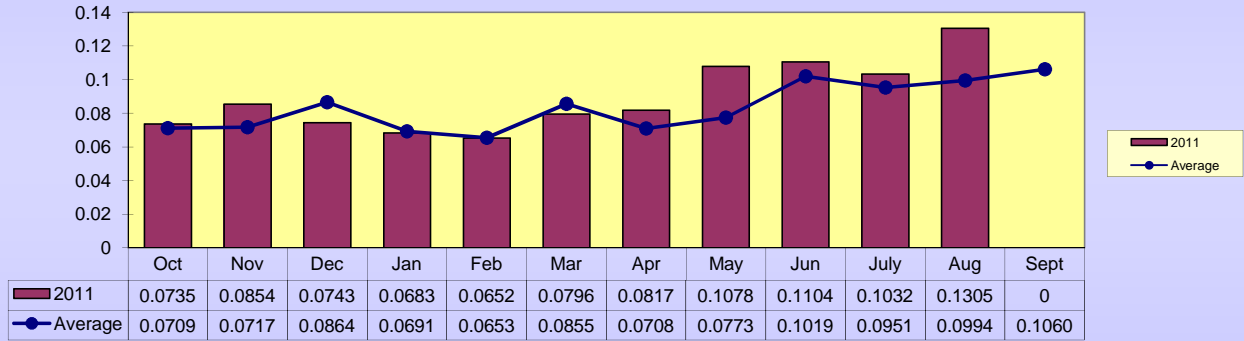


WATER BILLING ANALYSIS

Positive August

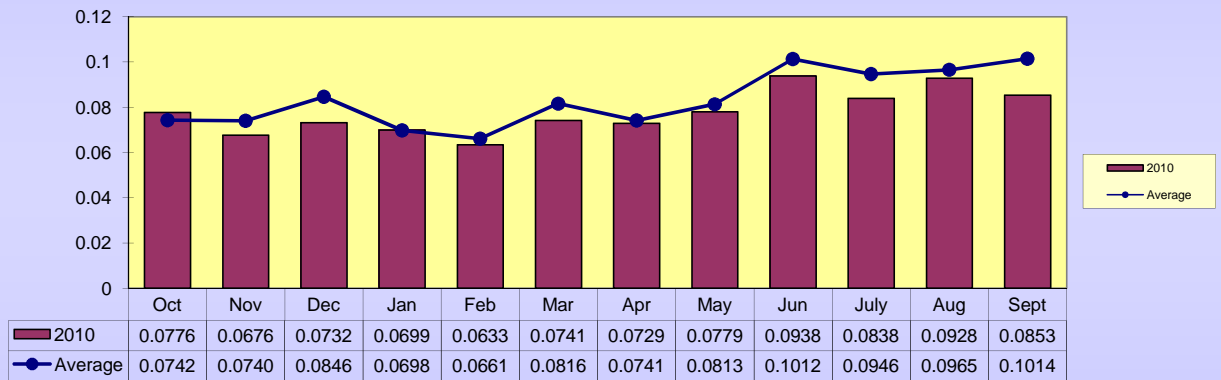
CHART G

Average Percent of Total Water Billings Occurring in a Given Month / 2011 Percent of Budgeted Billings



The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month we are meeting budget.

Average Percent of Total Water Billings Occurring in a Given Month / 2010 Percent of Budgeted Billings



The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month we are meeting budget.

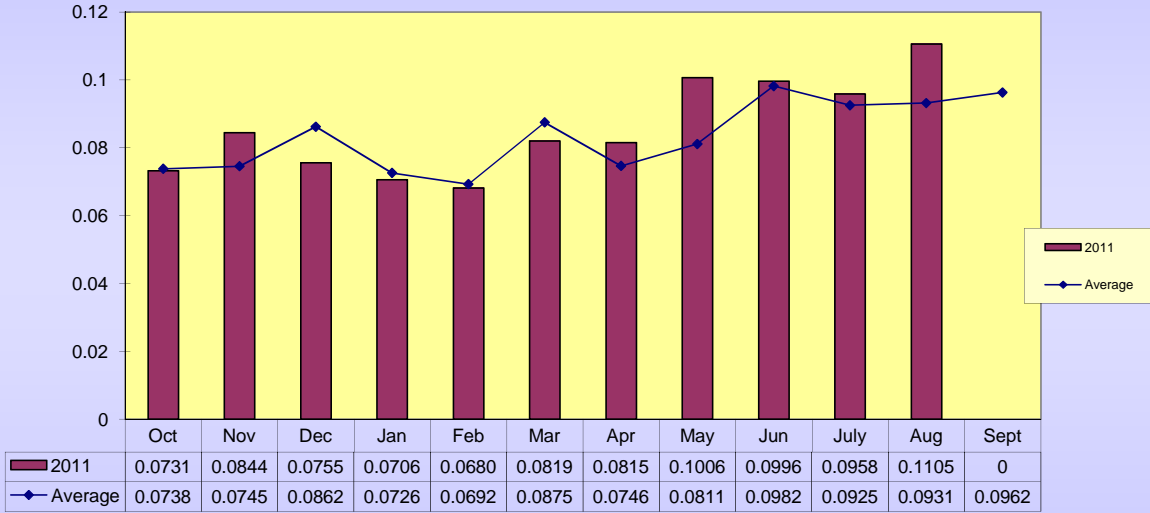


SEWER BILLING ANALYSIS

Positive August

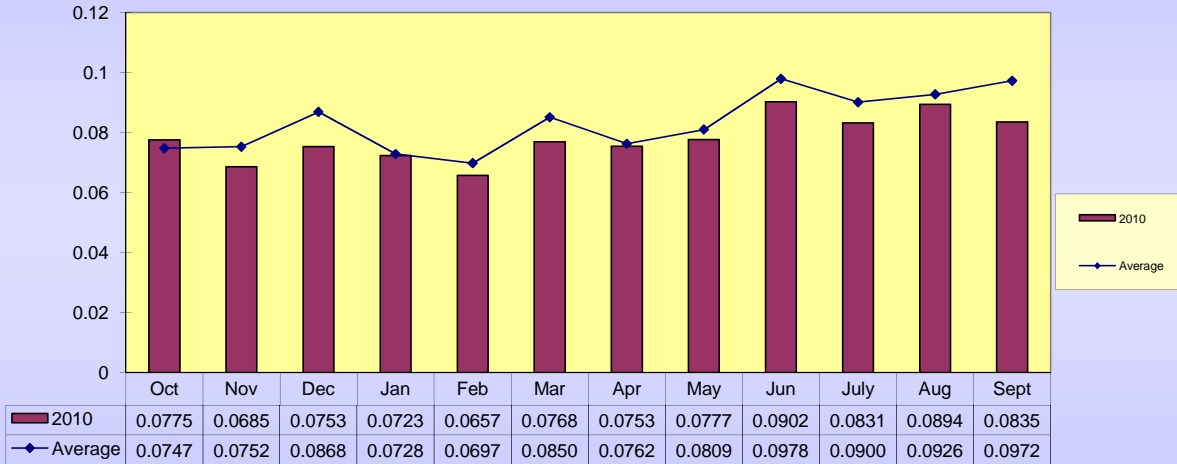
CHART H

Average Percent of Total Sewer Billings Occurring in a Given Month/
2011 Percent of Budgeted Billings



The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month we are meeting budget.

Average Percent of Total Sewer Billings Occurring in a Given Month/
2010 Percent of Budgeted Billings



The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month we are meeting budget.

Utility Fund



PAYROLL / BENEFITS EXPENDITURE ANALYSIS

Positive

YTD

CHART I

Payroll Periods to date: 23
 Total Payroll Periods 26
 % of Payroll Periods Expired: 88.46%

	FY 2011 Budget	Expended to Date	Percentage of Budget Expended
Service Maintenance	\$ 1,148,140	\$ 985,894	85.87%
Office / Clerical	135,500	124,920	92.19%
Technical	327,700	271,681	82.91%
Management/Supervision	296,700	289,567	97.60%
Temp / Seasonal	-	-	0.00%
Employee Incentive *	70,000	-	0.00%
Overtime	178,000	225,476	126.67%
Contract Labor	62,500	70,050	112.08%
Group Insurance	271,400	230,040	84.76%
Employer FICA	159,500	142,190	89.15%
Retirement Contributions	273,100	247,005	90.44%
Workers Compensation **	<u>60,300</u>	<u>23,176</u>	38.43%
TOTAL	\$ 2,982,840	\$ 2,609,999	87.50%

* The 3% lump sum payment budgeted for all full time and regular part time employees is included in the "Employee Incentive" account. Expenditures related to the lump sum payments are charged to the service maintenance, office/clerical, technical, and management/supervision accounts. Expended to date for the Utility Fund includes a 3% lump sum payment to employees. The total percentage of budget expended without regard to the 3% lump sum would be 87.20%.

** Expended-to-Date includes FY 2010 return of equity from Texas Municipal League Intergovernmental Risk Pool.

General Fund



PAYROLL / BENEFITS EXPENDITURE ANALYSIS

Positive

YTD

CHART J

Payroll Periods to date: 23
 Total Payroll Periods 26
 % of Payroll Periods Expired: 88.46%

	FY 2011 Budget	Expended to Date	Percentage of Budget Expended
Service Maintenance	\$ 1,153,000	\$ 877,846	76.14%
Office / Clerical	615,300	548,167	89.09%
Technical	917,590	811,654	88.45%
Sworn Personnel	1,924,100	1,775,291	92.27%
Professional	323,700	310,887	96.04%
Management/Supervision	1,934,400	1,832,729	94.74%
Temp / Seasonal	293,600	281,111	95.75%
Employee Incentive *	260,000	-	0.00%
Overtime	240,500	230,415	95.81%
Contract Labor - budgeted	20,500	14,439	70.43%
Contract Labor - salary savings		47,630	
Group Insurance	707,117	612,532	86.62%
Employer FICA	559,115	491,751	87.95%
Retirement Contributions	1,012,862	884,382	87.32%
Workers Compensation **	116,096	55,021	47.39%
TOTAL	\$ 10,077,880	\$ 8,773,855	87.06%

* The 3% lump sum payment budgeted for all full time and regular part time employees is included in the "employee incentive" account. Expenditures related to the lump sum payments are charged to the service maintenance, office/clerical, technical, and management/supervision accounts. Expended to date for the General Fund includes the a 3% lump sum payment to employees. The total percentage of budget expended without regard to the 3% lump sum would be 86.72%.

** Expended-to-Date includes FY 2010 return of equity from Texas Municipal League Intergovernmental Risk Pool.

ECONOMIC DEVELOPMENT

CHART K

Lake Jackson has entered into two Section 380 sales tax agreements to promote economic development. In the first agreement with Prime Retail, Prime agreed to renovate the exterior of the Brazos Mall property and add an expanded food court and large theatre. At an offsite property Prime removed an existing theatre and replaced it with three large big box retailers. In exchange, the City agreed to rebate Prime half of the City's additional sales tax revenues generated from these properties.

The second 380 agreement is with Kohls. To entice Kohl's to tear down an existing vacant building and build a Kohls store and an additional strip center the City agreed to rebate half of their sales tax revenue generated by the Kohls store.

Total Sales Tax Rebates

Fiscal Year

2007	\$	89,531
2008		120,262
2009		181,431
2010		144,087
2011 YTD		135,656

Grants

Grantor	Description	Award	Total Projected Expenditures	Expenditures To Date	City Grant Match Requirement	Grant Received To Date	Grant Funds to be Received
Dept. of Energy	Replace Light Fixtures - City Bldgs.	\$ 86,000	\$ 86,000	\$ -	n/a	\$ -	\$ 86,000
CDBG *	Downtown Imp. Business Façade Sidewalk/Lighting	\$ 244,439	\$ 245,484	\$ 77,262	n/a	\$ 77,262	\$ 167,177
FEMA	Hurricane Ike	\$ 1,927,472	\$ 1,967,815	\$ 1,967,815	10%	\$ 1,736,737	\$ 190,735
Texas Forest Service (Rural VFD Assistance Program)	Brush Truck	\$ 78,000	\$ 110,000	\$ -	n/a	\$ -	\$ 78,000
Dept. of Justice	Bulletproof Vests	\$ 3,441	\$ 6,881	\$ 6,881	50%	\$ 3,441	\$ -

* CDBG - Community Development Block Grant

INVESTMENTS



CHART L

Account Type	Purchase Date	Maturity Date	Yield 8/31/2011	Amount Invested 7/31/11	Amount Invested 8/31/11	% of Total 08/31/11
First National			1.51%	\$ 6,841,703	\$ 7,501,847	24.81%
TexPool			0.09%	6,497,488	6,497,958	21.49%
Merrill Lynch			0.10%	2,785,816	2,786,082	9.21%
TexStar			0.09%	7,612,367	7,208,155	23.84%
First Public			0.15%	5,844,857	5,845,582	19.33%
CD's:						1.32%
TX. Gulf Bank	6/21/2011	6/20/2012	0.90%	100,000	100,000	
Int. Bank of Commerce	8/4/2011	2/4/2013	1.00%	100,000	100,000	
Compass	5/28/2011	8/31/2012	1.09%	100,000	100,000	
BBVA Compass (formerly Guaranty Federal)	5/13/2011	2/13/2012	0.55%	99,000	99,000	
Total Invested				\$ 29,981,231	\$ 30,238,624	100.00%

Weighted Maturity	5 Days
Weighted Yield	0.46 %
Three Month Treasury Bill	0.01 %
Long Term Treasury Bonds	3.61 %

The City utilizes a "Pooled Cash" fund. This means that we combine all of the separate funds of the City into one fund (we call it the Clearing Fund) for investment and checking account purposes. Each individual fund then "owns" a portion of the Clearing Fund. As of 08/31/2011 the ownership of the Clearing fund was as follows:

General fund	\$ 7,592,362
Payroll	115,586
General Contingency	789,842
Equipment Replacement	3,981,011
Unemployment Insurance	203,530
Park	236,729
Special Events	7,913
Motel Occupancy Tax Fund	61,956
Economic Development Fund	2,369,292
General Projects Fund	719,097
Municipal Court & Emergency Operation	251,093
2007 W&S Bond Construction Fund	110,496
General Debt Service Fund	1,021,107
Utility fund	2,996,846
Utility Contingency Fund	344,140
Utility Projects Fund	680,073
Utility Debt Service fund	2,035,972
2010 Drainage & Infrastructure	2,370,079
Golf Course Debt Service	0
Memorial Garden	4,155
96 W&S Bond Fund	0
2004 Infrastructure Bond	221,505
Golf Course Special Revenue	706
2009 Bond Construction Fund	5
Red Light Revenue	148,122
Downtown Revitalization	3,544,015
2009 Revenue Bond	432,992
Total Fund Equity	\$ 30,238,624

SUMMARY STATEMENT OF INVESTMENT ACTIVITIES

Prepared in Compliance with General Accepted Accounting Principles

Beginning market value for reporting period	8/1/2011	\$ 29,981,231
Additions & Changes to market value		257,393
Ending market value for reporting period	8/31/2011	\$ 30,238,624
Accrued interest for the reporting period		\$ 0