



City of LAKE JACKSON

MONTHLY FINANCIAL REPORT



PERFORMANCE AT A GLANCE

July, 2011

	Current Month	Year to Date	Chart
GENERAL FUNDS			
Total Revenues	N/A		A
Sales Tax Analysis	POSITIVE	POSITIVE	B
Property Tax Collection Analysis	POSITIVE	POSITIVE	C
Recreation Revenue Analysis	NEGATIVE	POSITIVE	D
Civic Center Revenue Analysis	POSITIVE	POSITIVE	E
MOTEL OCCUPANCY FUND			
Motel Tax Revenue Analysis	NEGATIVE	POSITIVE	F
UTILITY FUNDS			
Water Billing Analysis	POSITIVE	POSITIVE	G
Sewer Billing Analysis	POSITIVE	POSITIVE	H
PAYROLL/BENEFIT EXPENDITURE ANALYSIS			
Utility Fund	N/A	POSITIVE	I
General Fund	N/A	POSITIVE	J
INVESTMENTS			
Investment Report	N/A	N/A	K

PERFORMANCE INDICATORS :

POSITIVE

Positive = Positive variance as compared to seasonal trend.

NEGATIVE

Negative = Negative variance as compared to seasonal trend.

General Fund



CHART A

Total Revenue through 07-30-11

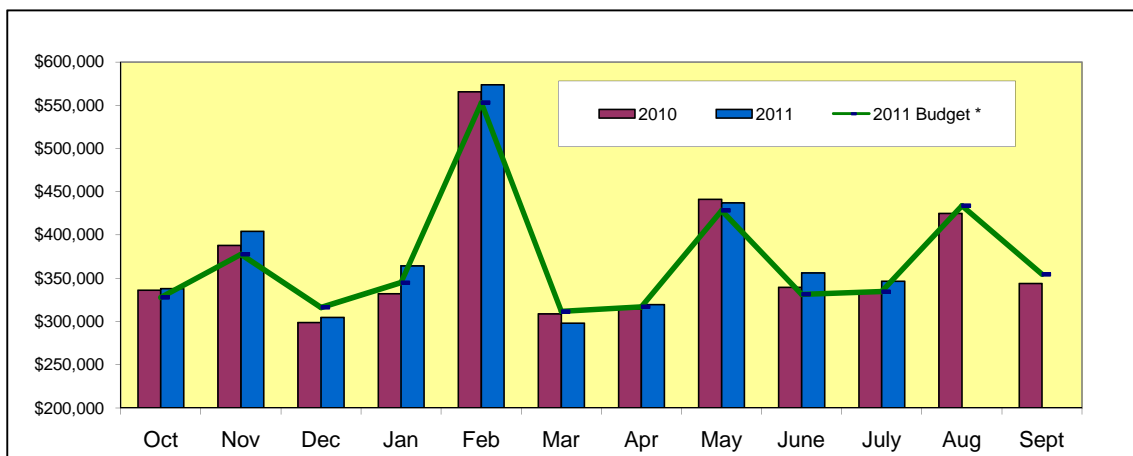
	Original Budget	YTD Revenue	Percent of Budget Collected	09 -10 YTD % of actual collected
Property Tax	3,392,153	3,357,991	99%	100%
Sales Tax	4,430,272	3,741,821	84%	83%
Franchise Tax	1,703,000	1,520,659	89%	82%
Industrial District	4,007,000	3,984,300	99%	100%
Licenses & Permits	224,100	258,074	115%	87%
Grants & Shared Rev	65,000	62,996	97%	77%
Recreation	684,950	627,842	92%	86%
Civic Center	228,400	229,145	100%	86%
Fines & Forfeits	358,500	319,229	89%	86%
Miscellaneous	120,450	103,305	86%	102%
Interest earned	19,984	28,521	143%	79%
Trsf Econ. Devl Fund	350,000	350,000	100%	
Trsf Gen. Contingency	260,000	260,000	100%	
Trsf Utility Fund	438,389	365,324	83%	83%
Total General Fund	16,282,198	15,209,207	93%	

CHART B

SALES TAX ANALYSIS

Positive

July



* FY 2011 Budget is divided into months based on the monthly percentages of the last five years' activity of sales tax revenue.

CHART C

PROPERTY TAX COLLECTION ANALYSIS

Positive

July

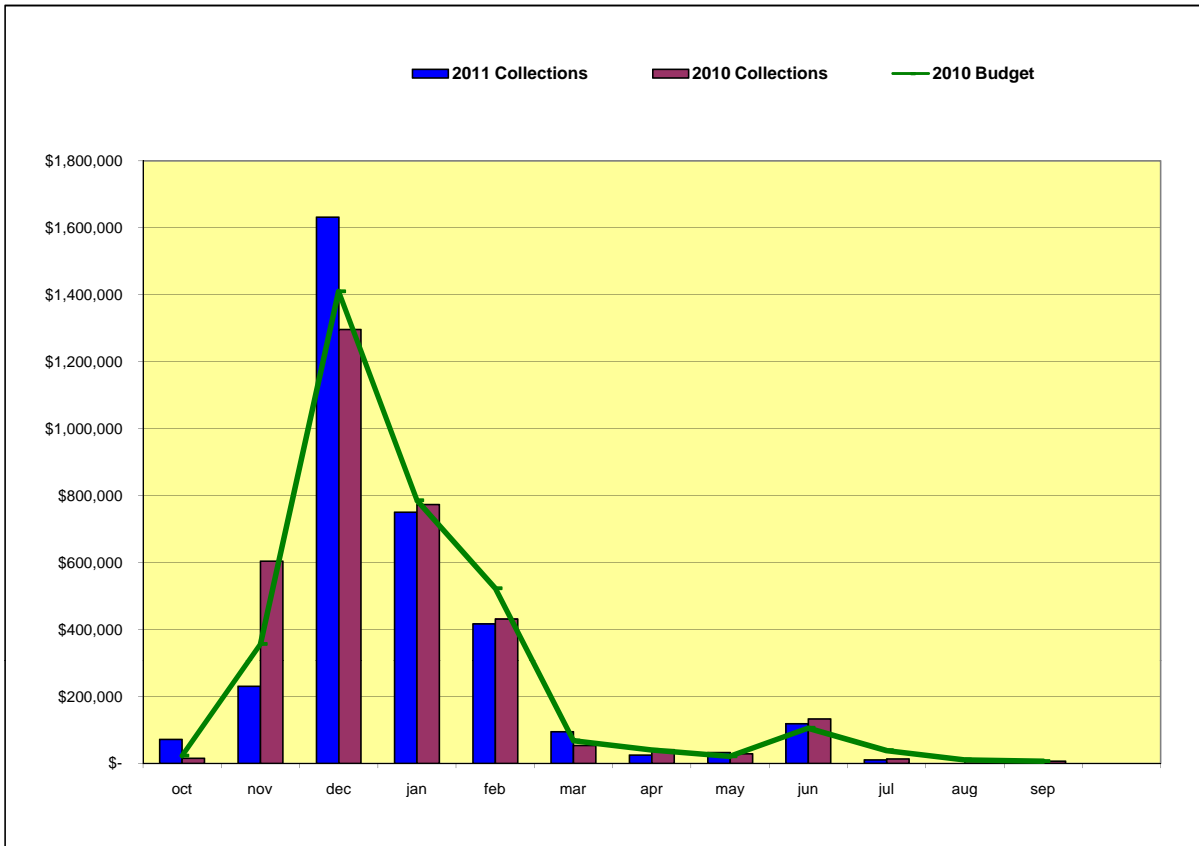
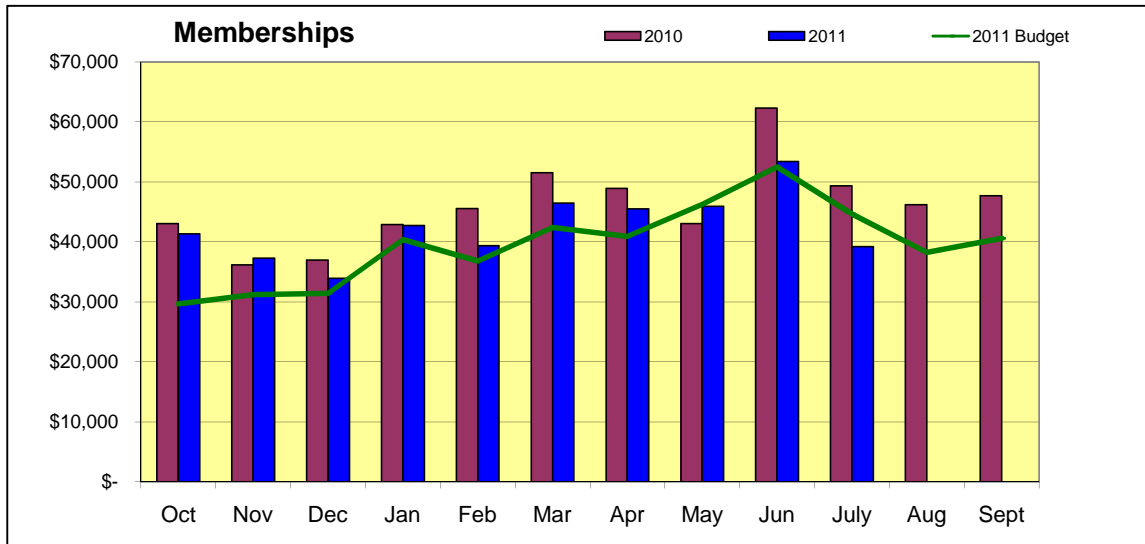
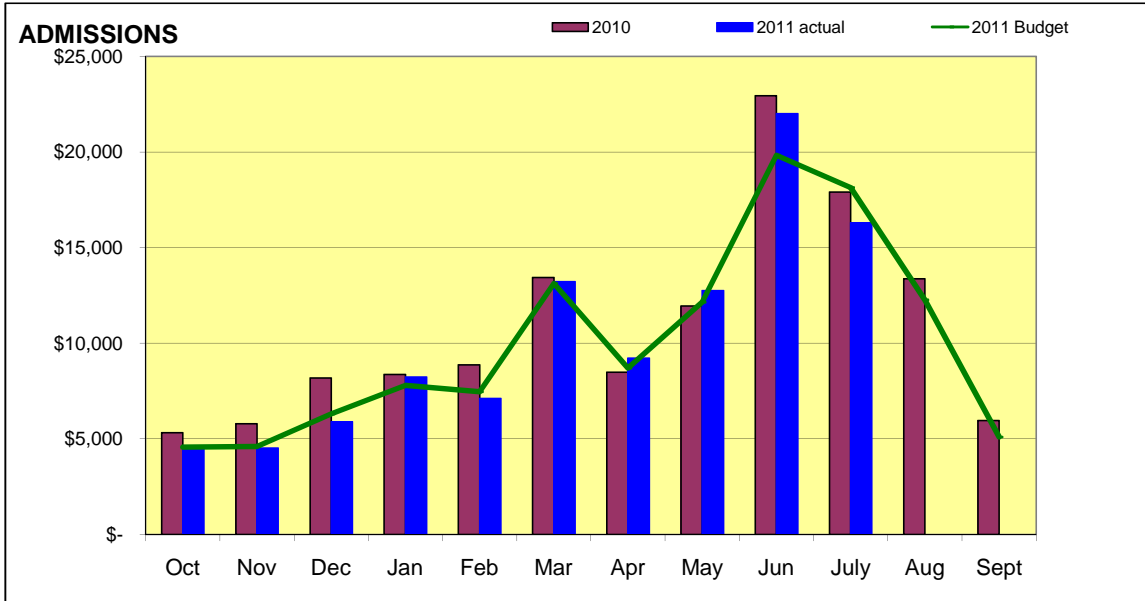


CHART D

RECREATION REVENUE ANALYSIS

Negative

July



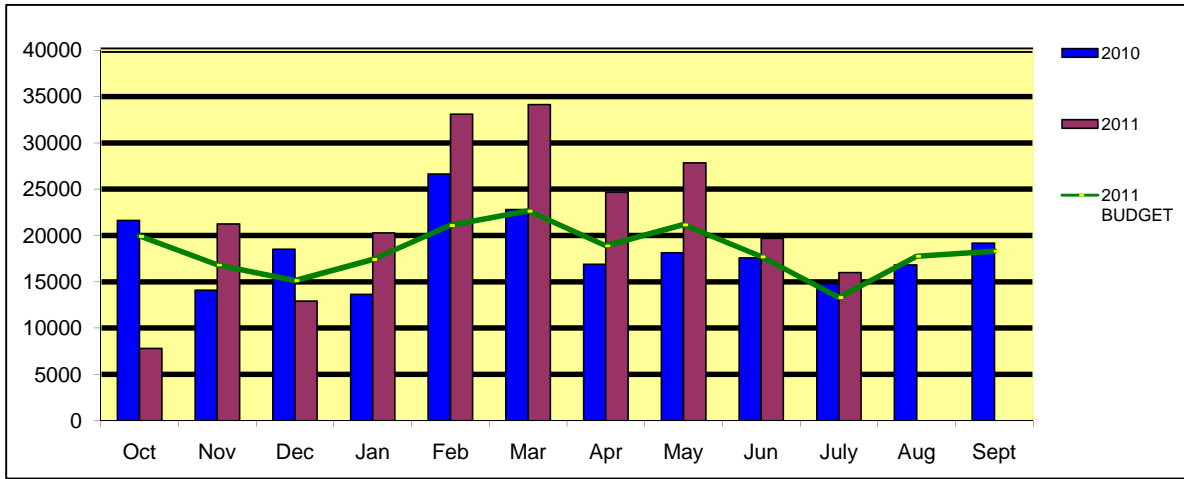
General Fund

Continued

CHART E

CIVIC CENTER REVENUE ANALYSIS

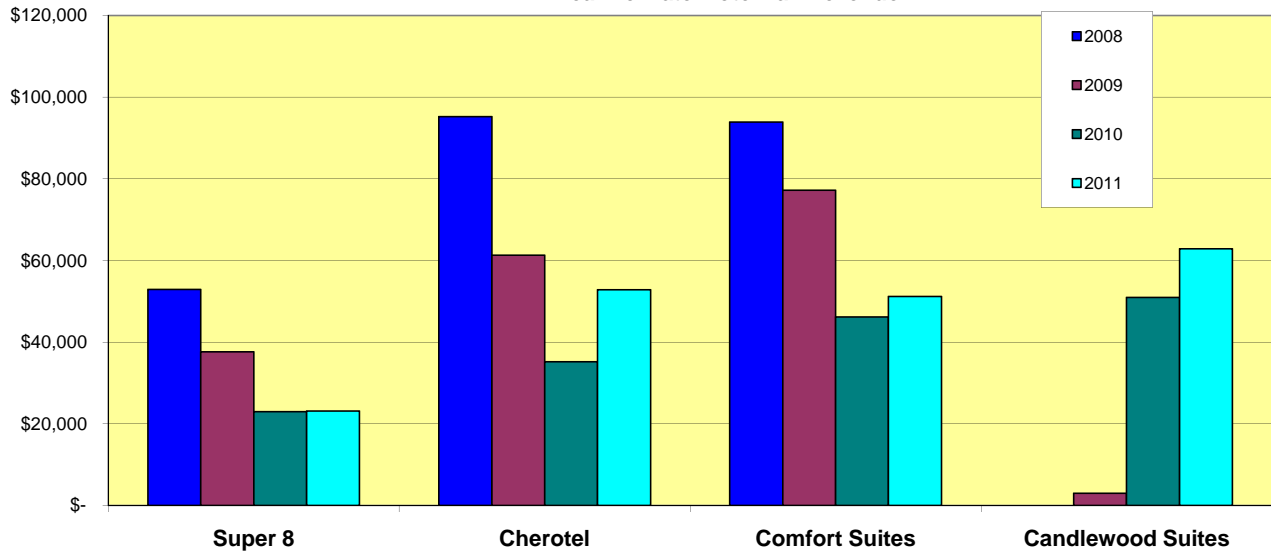
Positive July



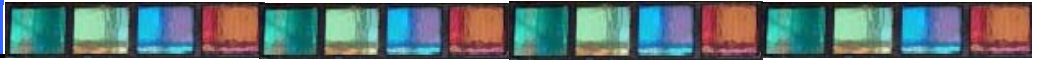
Motel Occupancy Fund

CHART F

Year-To-Date Motel Tax Revenue



Candlewood Suites opened in June, 2009.



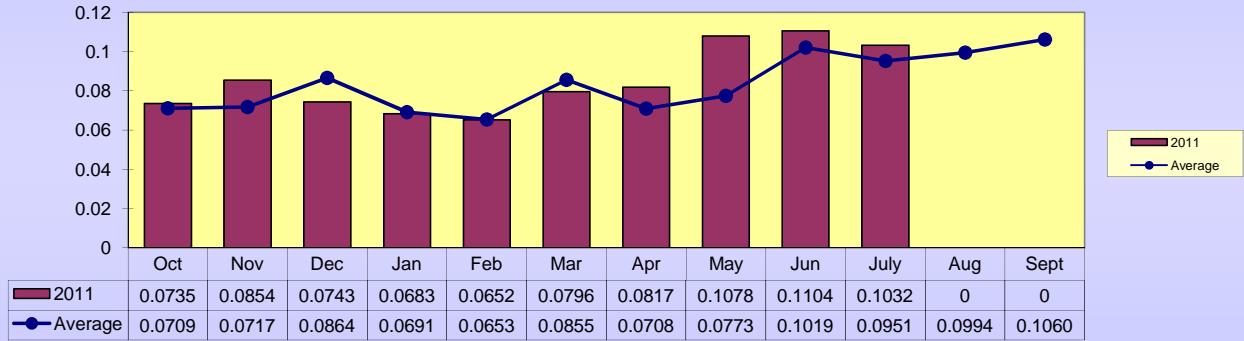
WATER BILLING ANALYSIS

Positive

July

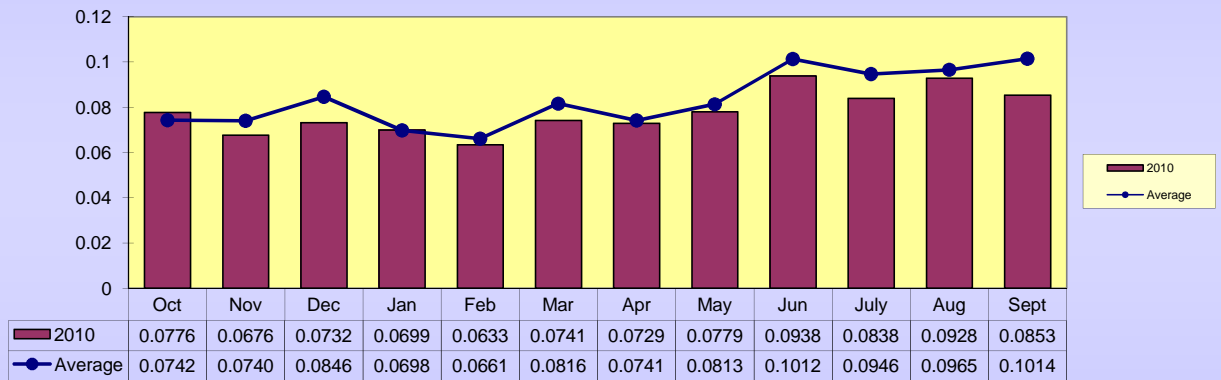
D

Average Percent of Total Water Billings Occurring in a Given Month / 2011 Percent of Budgeted Billings



The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month we are meeting budget.

Average Percent of Total Water Billings Occurring in a Given Month / 2010 Percent of Budgeted Billings



The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month we are meeting budget.



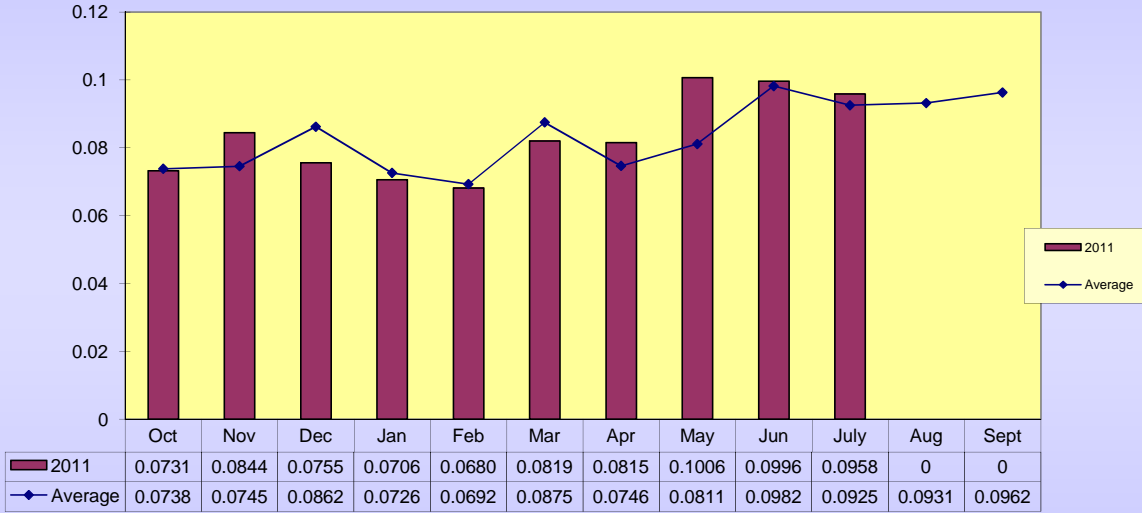
SEWER BILLING ANALYSIS

Positive

July

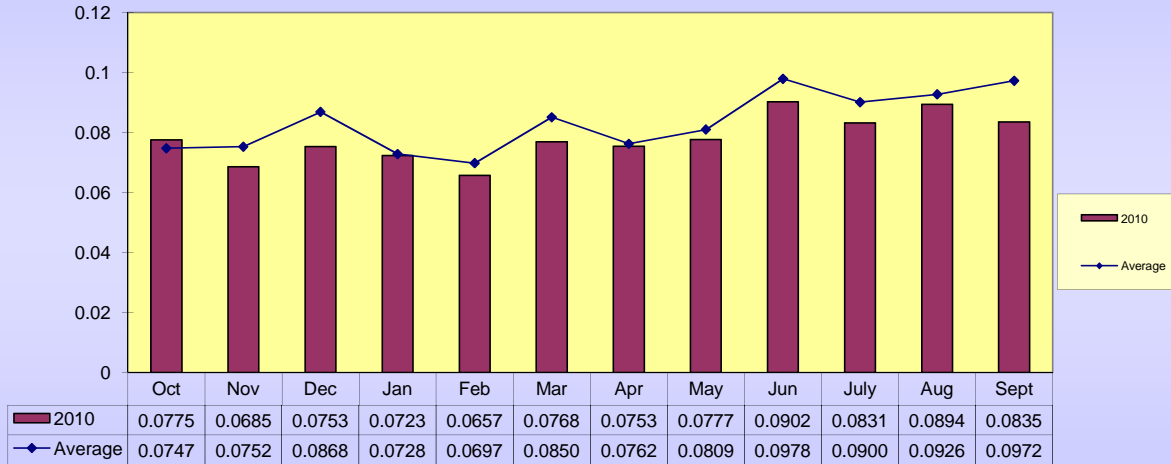
CHART H

Average Percent of Total Sewer Billings Occurring in a Given Month/
2011 Percent of Budgeted Billings



The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month we are meeting budget.

Average Percent of Total Sewer Billings Occurring in a Given Month/
2010 Percent of Budgeted Billings



The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month we are meeting budget.

Utility Fund



PAYROLL / BENEFITS EXPENDITURE ANALYSIS

Positive

YTD

CHART I

Payroll Periods to date: 21
 Total Payroll Periods 26
 % of Payroll Periods Expired: 80.77%

	FY 2011 Budget	Expended to Date	Percentage of Budget Expended
Service Maintenance	\$ 1,148,140	\$ 905,941	78.91%
Office / Clerical	135,500	115,043	84.90%
Technical	327,700	219,118	66.87%
Management/Supervision	296,700	265,125	89.36%
Temp / Seasonal	-	-	0.00%
Employee Incentive *	70,000	-	0.00%
Overtime	178,000	208,078	116.90%
Contract Labor	62,500	64,023	102.44%
Group Insurance	271,400	210,498	77.56%
Employer FICA	159,500	130,644	81.91%
Retirement Contributions	273,100	226,260	82.85%
Workers Compensation **	<u>60,300</u>	<u>18,834</u>	31.23%
TOTAL	\$ 2,982,840	\$ 2,363,564	79.24%

* The 3% lump sum payment budgeted for all full time and regular part time employees is included in the "Employee Incentive" account. Expenditures related to the lump sum payments are charged to the service maintenance, office/clerical, technical, and management/supervision accounts. Expended to date for the Utility Fund includes a 3% lump sum payment to employees. The total percentage of budget expended without regard to the 3% lump sum would be 78.74%.

** Expended-to-Date includes FY 2010 return of equity from Texas Municipal League Intergovernmental Risk Pool.

General Fund



PAYROLL / BENEFITS EXPENDITURE ANALYSIS

Positive

YTD

CHART J

Payroll Periods to date: 21
 Total Payroll Periods 26
 % of Payroll Periods Expired: 80.77%

	FY 2011 Budget	Expended to Date	Percentage of Budget Expended
Service Maintenance	\$ 1,153,000	\$ 806,713	69.97%
Office / Clerical	615,300	501,704	81.54%
Technical	917,590	744,443	81.13%
Sworn Personnel	1,924,100	1,628,621	84.64%
Professional	323,700	285,215	88.11%
Management/Supervision	1,934,400	1,686,115	87.16%
Temp / Seasonal	293,600	241,179	82.15%
Employee Incentive *	260,000	-	0.00%
Overtime	240,500	216,462	90.00%
Contract Labor - budgeted	20,500	12,169	59.36%
Contract Labor - salary savings		42,343	
Group Insurance	707,117	561,681	79.43%
Employer FICA	559,115	450,621	80.60%
Retirement Contributions	1,012,862	814,948	80.46%
Workers Compensation **	116,096	43,950	37.86%
TOTAL	\$ 10,077,880	\$ 8,036,164	79.74%

* The 3% lump sum payment budgeted for all full time and regular part time employees is included in the "employee incentive" account. Expenditures related to the lump sum payments are charged to the service maintenance, office/clerical, technical, and management/supervision accounts. Expended to date for the General Fund includes the a 3% lump sum payment to employees. The total percentage of budget expended without regard to the 3% lump sum would be 79.20%.

** Expended-to-Date includes FY 2010 return of equity from Texas Municipal League Intergovernmental Risk Pool.

ECONOMIC DEVELOPMENT

CHART K

Lake Jackson has entered into two Section 380 sales tax agreements to promote economic development. In the first agreement with Prime Retail, Prime agreed to renovate the exterior of the the Brazos Mall property and add an expanded food court and large theatre. At an offsite property Prime removed an existing theatre and replaced it with three large big box retailers. In exchange, the City agreed to rebate Prime half of the City's additional sales tax revenues generated from these properties.

The second 380 agreement is with Kohls . To entice Kohl's to tear down an existing vacant building and build a Kohls store and an additional strip center the City agreed to rebate half of their sales tax revenue generated by the Kohls store.

Total Sales Tax Rebates

Fiscal Year

2007	\$	89,531
2008		120,262
2009		181,431
2010		144,087
2011 YTD		115,913

Grants

Grantor	Description	Award	Total Projected Expenditures	Expenditures To Date	City Grant Match Requirement	Grant Received To Date	Grant Funds to be Received
Dept. of Energy	Replace Light Fixtures - City Bldgs.	\$ 86,000	\$ 86,000	\$ -	n/a	\$ -	\$ 86,000
CDBG *	Downtown Imp. Business Façade Sidewalk/Lighting	\$ 244,439	\$ 245,484	\$ 77,262	n/a	\$ 77,262	\$ 167,177
FEMA	Hurricane Ike	\$ 1,927,472	\$ 1,967,815	\$ 1,967,815	10%	\$ 1,736,737	\$ 190,735
Texas Forest Service (Rural VFD Assistance Program)	Brush Truck	\$ 78,000	\$ 110,000	\$ -	n/a	\$ -	\$ 78,000
Dept. of Justice	Bulletproof Vests	\$ 3,441	\$ 6,881	\$ 6,881	50%	\$ 1,866	\$ 1,575

* CDBG - Community Development Block Grant

INVESTMENTS



CHART L

Account Type	Purchase Date	Maturity Date	Yield 7/31/2011	Amount Invested 6/30/11	Amount Invested 7/31/11	% of Total 07/31/11
First National			1.51%	\$ 6,952,764	\$ 6,841,703	22.82%
TexPool			0.07%	6,497,121	6,497,488	21.67%
Merrill Lynch			0.45%	2,785,526	2,785,816	9.29%
TexStar			0.07%	7,982,283	7,612,367	25.39%
First Public			0.15%	5,844,123	5,844,857	19.50%
CD's:						1.33%
TX. Gulf Bank	6/21/2011	6/20/2012	0.90%	100,000	100,000	
Int. Bank of Commerce	2/4/2010	8/4/2011	1.77%	100,000	100,000	
Compass	5/28/2011	8/31/2012	1.09%	100,000	100,000	
BBVA Compass (formerly Guaranty Federal)	5/13/2011	2/13/2012	0.55%	99,000	99,000	
Total Invested				\$ 30,460,817	\$ 29,981,232	100.00%

Weighted Maturity	4 Days
Weighted Yield	0.46 %
Three Month Treasury Bill	0.09 %
Long Term Treasury Bonds	4.12 %

The City utilizes a "Pooled Cash" fund. This means that we combine all of the separate funds of the City into one fund (we call it the Clearing Fund) for investment and checking account purposes. Each individual fund then "owns" a portion of the Clearing Fund. As of 07/31/2011 the ownership of the Clearing fund was as follows:

General fund	\$ 7,497,698
Payroll	109,775
General Contingency	789,473
Equipment Replacement	3,932,224
Unemployment Insurance	205,143
Park	236,619
Special Events	8,663
Motel Occupancy Tax Fund	64,016
Economic Development Fund	1,967,162
General Projects Fund	722,235
Municipal Court & Emergency Operation	260,718
2007 W&S Bond Construction Fund	110,490
General Debt Service Fund	1,017,115
Utility fund	2,769,875
Utility Contingency Fund	343,980
Utility Projects Fund	679,755
Utility Debt Service fund	1,900,652
2010 Drainage & Infrastructure	2,585,130
Golf Course Debt Service	0
Memorial Garden	4,153
96 W&S Bond Fund	0
2004 Infrastructure Bond	221,489
Golf Course Special Revenue	706
2009 Bond Construction Fund	5
Red Light Revenue	144,514
Downtown Revitalization	3,852,259
2009 Revenue Bond	557,383
Total Fund Equity	\$ 29,981,231

SUMMARY STATEMENT OF INVESTMENT ACTIVITIES

Prepared in Compliance with General Accepted Accounting Principles

Beginning market value for reporting period	7/1/2011	\$ 30,460,817
Additions & Changes to market value		(479,586)
Ending market value for reporting period	7/31/2011	\$ 29,981,231
Accrued interest for the reporting period		\$ 0