



# City of LAKE JACKSON

## MONTHLY FINANCIAL REPORT



### PERFORMANCE AT A GLANCE

*April*

	Current Month	Year to Date	Chart
<b>GENERAL FUNDS</b>			
Total Revenues	N/A		A
Sales Tax Analysis	POSITIVE	POSITIVE	B
Property Tax Collection Analysis	NEGATIVE	POSITIVE	C
Recreation Revenue Analysis	POSITIVE	POSITIVE	D
Civic Center Revenue Analysis	POSITIVE	POSITIVE	E
<b>MOTEL OCCUPANCY FUND</b>			
Motel Tax Revenue Analysis	NEGATIVE	NEGATIVE	F
<b>UTILITY FUNDS</b>			
Water Billing Analysis	POSITIVE	POSITIVE	G
Sewer Billing Analysis	POSITIVE	POSITIVE	H
<b>PAYROLL/BENEFIT EXPENDITURE ANALYSIS</b>			
Utility Fund	N/A	POSITIVE	I
General Fund	N/A	POSITIVE	J
<b>INVESTMENTS</b>			
Investment Report	N/A	N/A	K

#### PERFORMANCE INDICATORS :

**POSITIVE**

Positive = Positive variance as compared to seasonal trend.

**NEGATIVE**

Negative = Negative variance as compared to seasonal trend.

# General Fund



CHART A

## Total Revenue through 04-30-11

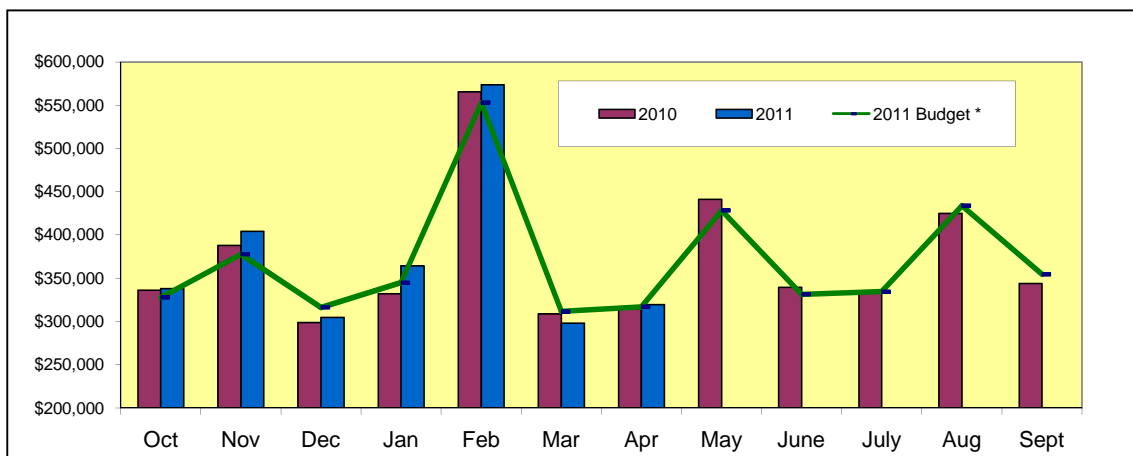
	Budget	YTD Revenue	Percent of Budget Collected	09 -10 YTD % of actual collected
Property Tax	3,392,153	3,203,454	94%	95%
Sales Tax	4,430,272	2,602,286	59%	57%
Franchise Tax	1,703,000	1,129,654	66%	59%
Industrial District	4,007,000	1,992,150	50%	47%
Licenses & Permits	224,100	174,466	78%	68%
Grants & Shared Rev	65,000	45,413	70%	74%
Recreation	684,950	378,891	55%	52%
Civic Center	228,400	162,765	71%	62%
Fines & Forfeits	358,500	218,750	61%	61%
Miscellaneous	120,450	71,943	60%	51%
Interest earned	19,984	19,757	99%	52%
Trsf Econ. Devl Fund	350,000	350,000	100%	
Trsf Gen. Contingency	260,000	260,000	100%	
Trsf Utility Fund	438,389	255,727	58%	58%
<b>Total General Fund</b>	<b>16,282,198</b>	<b>10,865,256</b>	<b>67%</b>	

CHART B

## SALES TAX ANALYSIS

Positive

APRIL



\* FY 2011 Budget is divided into months based on the monthly percentages of the last five years' activity of sales tax revenue.

CHART C

PROPERTY TAX COLLECTION ANALYSIS

Negative

APRIL

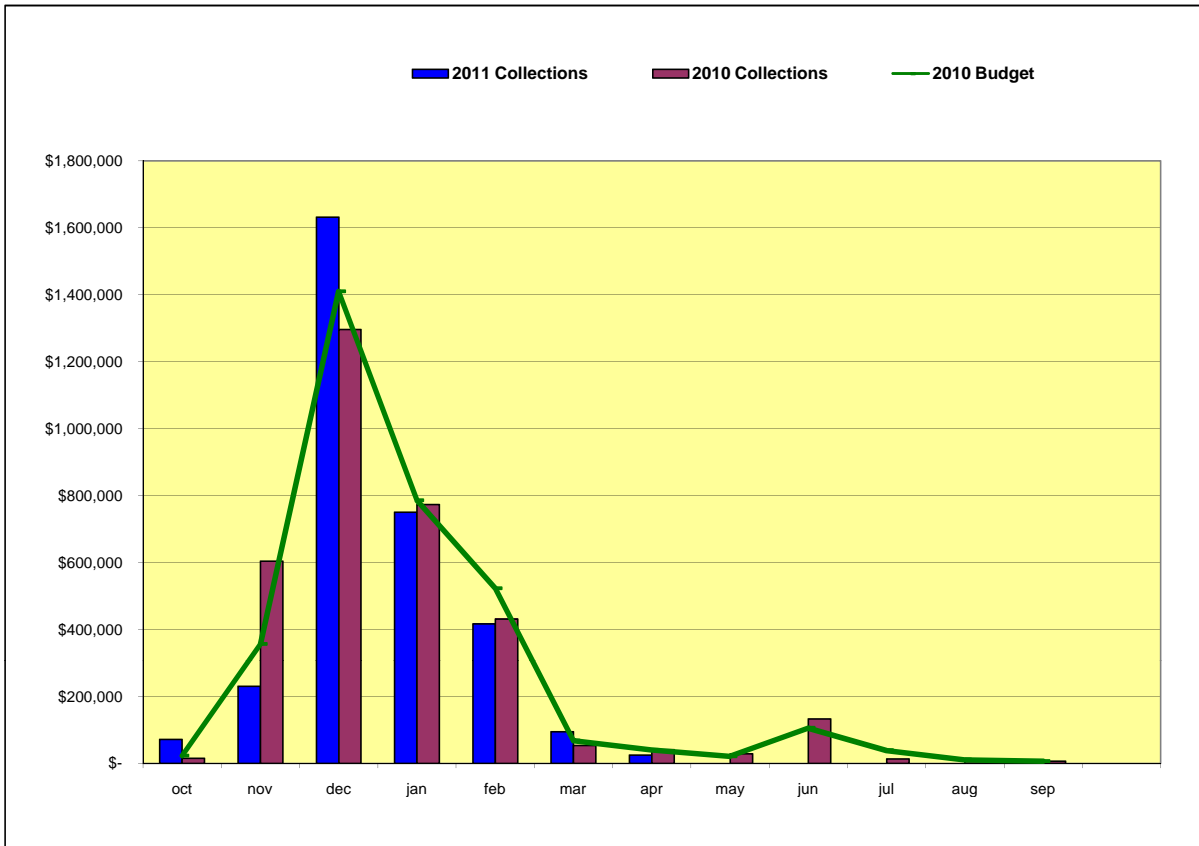
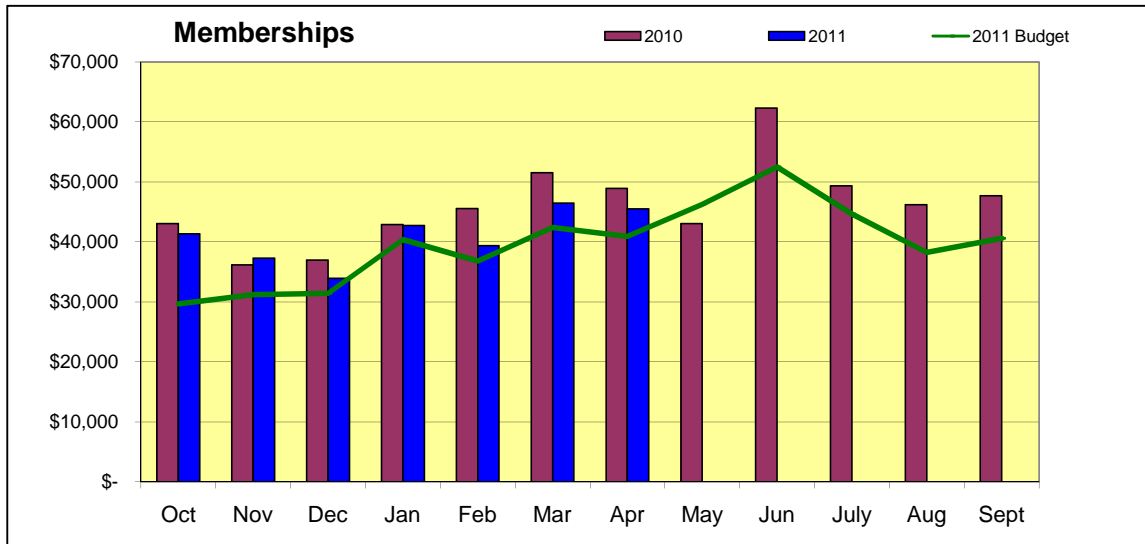
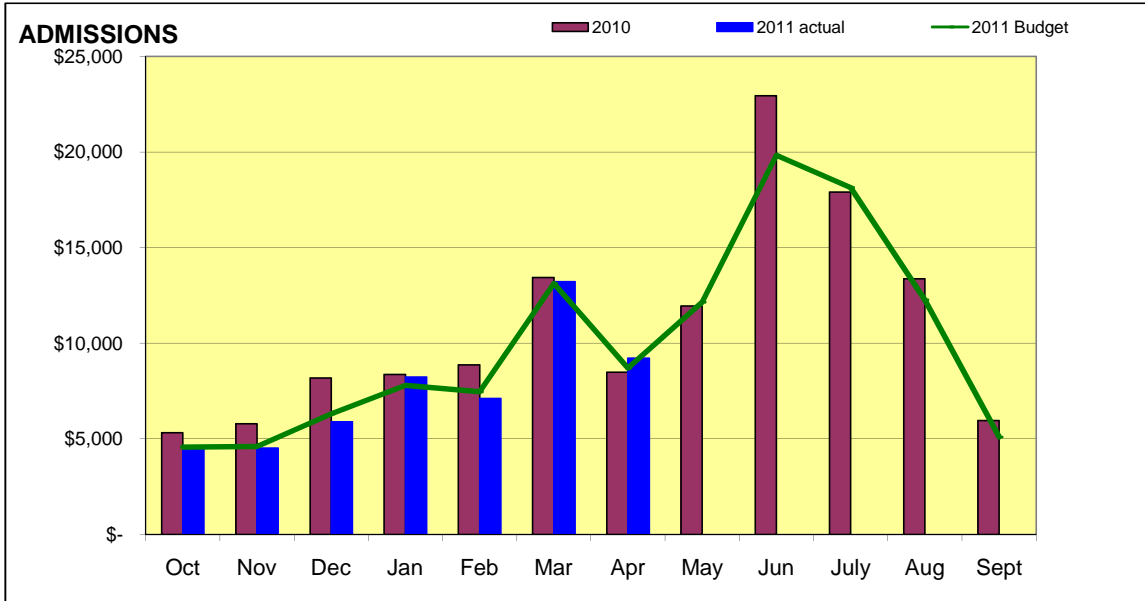


CHART D

**RECREATION REVENUE ANALYSIS**

Positive

APRIL



# General Fund

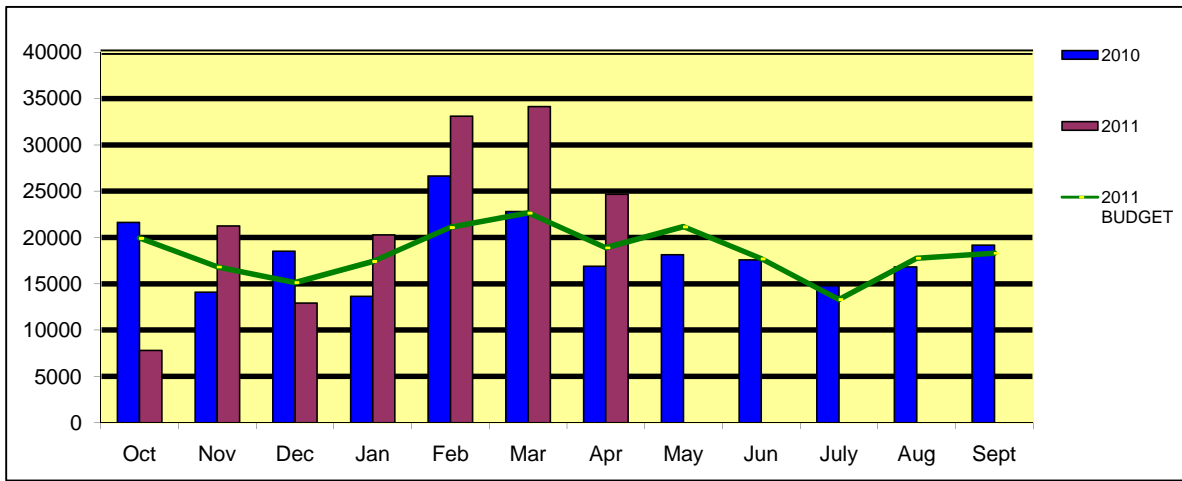
## Continued

CHART E

### CIVIC CENTER REVENUE ANALYSIS

Positive

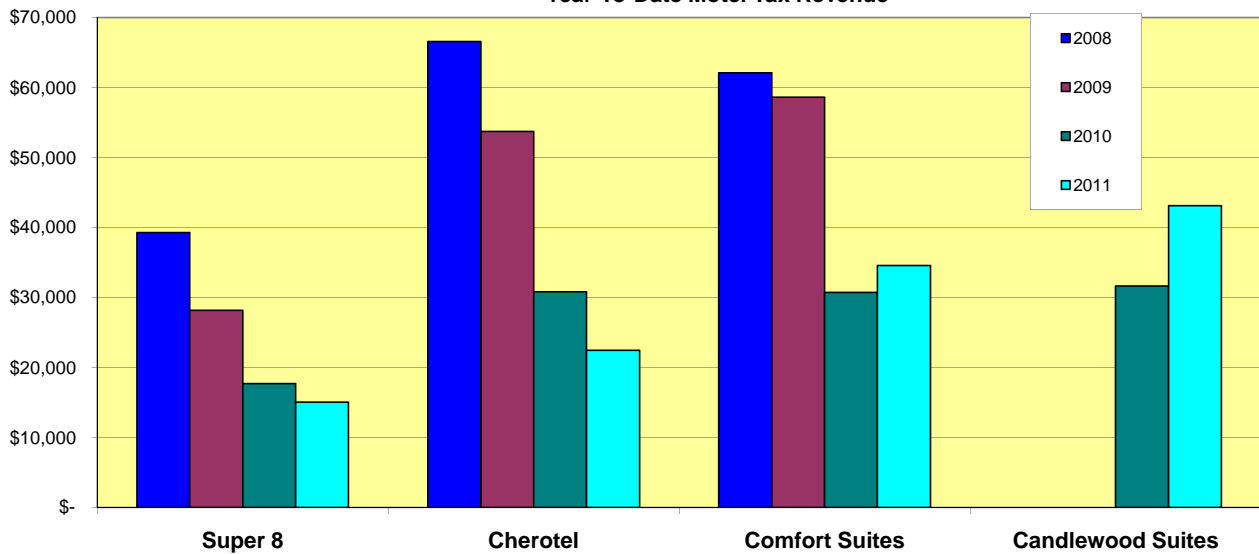
APRIL



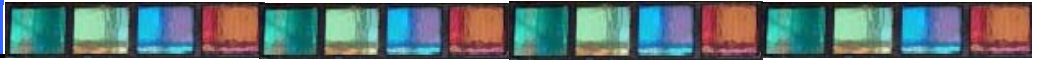
# Motel Occupancy Fund

CHART F

### Year-To-Date Motel Tax Revenue



Candlewood Suites opened in June, 2009.

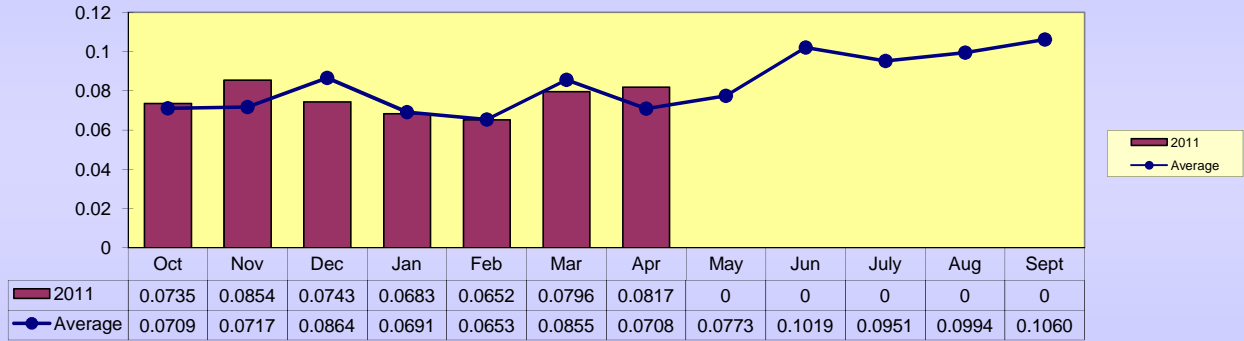


## WATER BILLING ANALYSIS

Positive APRIL

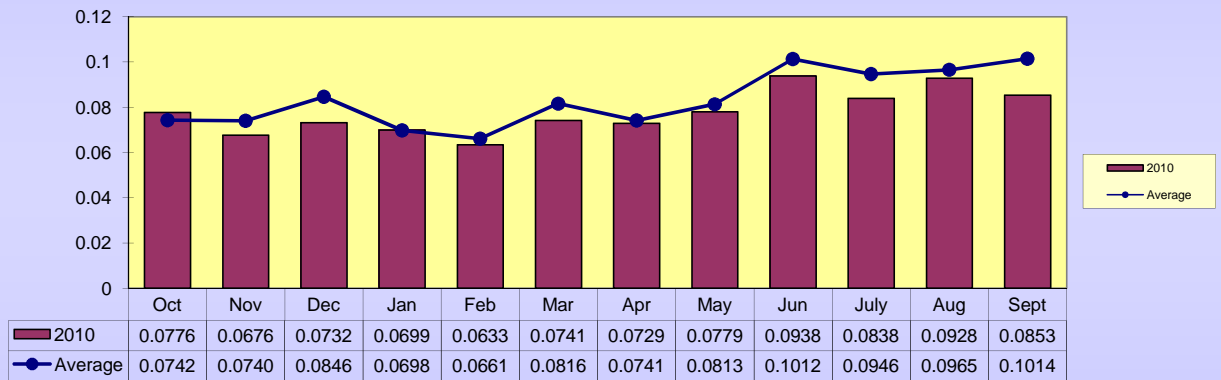
D

**Average Percent of Total Water Billings Occurring in a Given Month / 2011 Percent of Budgeted Billings**



The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month we are meeting budget.

**Average Percent of Total Water Billings Occurring in a Given Month / 2010 Percent of Budgeted Billings**



The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month we are meeting budget.



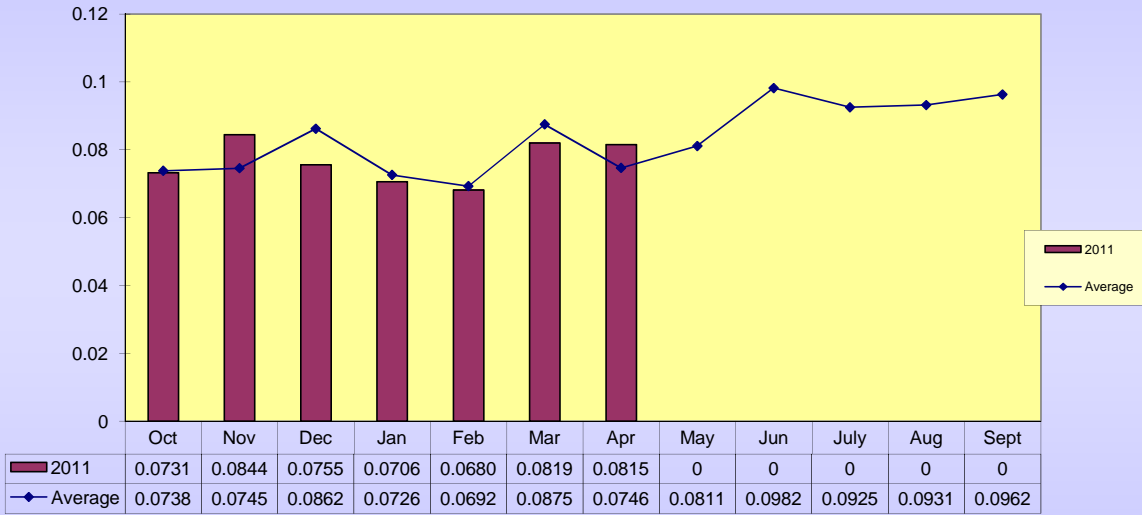
SEWER BILLING ANALYSIS

Positive

APRIL

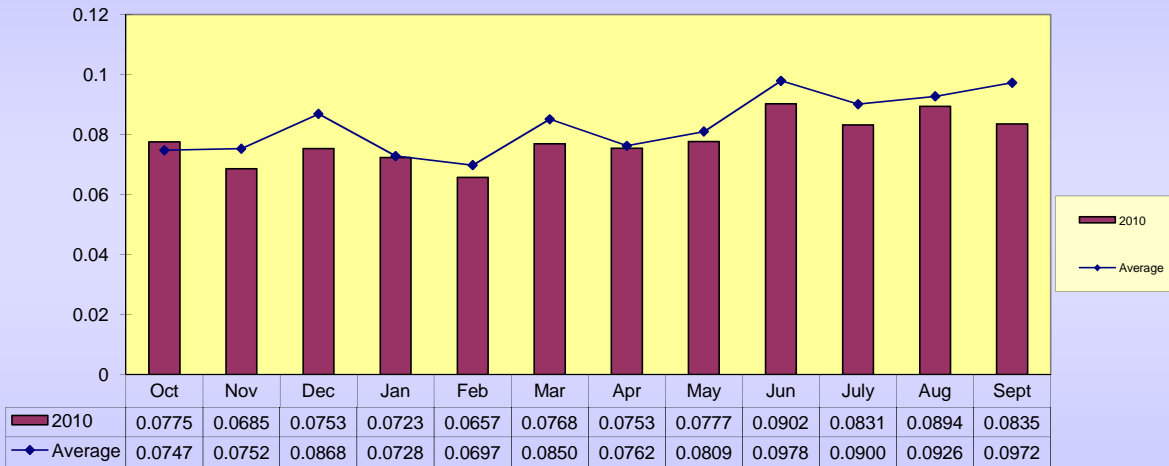
CHART H

Average Percent of Total Sewer Billings Occurring in a Given Month/  
2011 Percent of Budgeted Billings



The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month we are meeting budget.

Average Percent of Total Sewer Billings Occurring in a Given Month/  
2010 Percent of Budgeted Billings



The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month we are meeting budget.

# Utility Fund



## PAYROLL / BENEFITS EXPENDITURE ANALYSIS

Positive

YTD

### CHART I

Payroll Periods to date: 15  
 Total Payroll Periods 26  
 % of Payroll Periods Expired: 57.69%

	FY 2011 Budget	Expended to Date	Percentage of Budget Expended
Service Maintenance	\$ 1,148,140	\$ 662,730	57.72%
Office / Clerical	135,500	84,426	62.31%
Technical	327,700	183,723	56.06%
Management/Supervision	296,700	195,966	66.05%
Temp / Seasonal	-	-	0.00%
Employee Incentive *	70,000	-	0.00%
Overtime	178,000	154,058	86.55%
Contract Labor	62,500	42,735	68.38%
Group Insurance	271,400	151,895	55.97%
Employer FICA	159,500	96,026	60.20%
Retirement Contributions	273,100	164,067	60.08%
Workers Compensation **	<u>60,300</u>	<u>6,825</u>	11.32%
<b>TOTAL</b>	<b>\$ 2,982,840</b>	<b>\$ 1,742,451</b>	<b>58.42%</b>

\* The 3% lump sum payment budgeted for all full time and regular part time employees is included in the "Employee Incentive" account. Expenditures related to the lump sum payments are charged to the service maintenance, office/clerical, technical, and management/supervision accounts. Expended to date for the Utility Fund includes a 3% lump sum payment to employees. The total percentage of budget expended without regard to the 3% lump sum would be 57.42%.

\*\* Expended-to-Date includes FY 2010 return of equity from Texas Municipal League Intergovernmental Risk Pool.

# General Fund



## PAYROLL / BENEFITS EXPENDITURE ANALYSIS

Positive

YTD

### CHART J

Payroll Periods to date: 15  
 Total Payroll Periods 26  
 % of Payroll Periods Expired: 57.69%

	FY 2011 Budget	Expended to Date	Percentage of Budget Expended
Service Maintenance	\$ 1,153,000	\$ 588,648	51.05%
Office / Clerical	615,300	370,482	60.21%
Technical	917,590	545,901	59.49%
Sworn Personnel	1,924,100	1,195,667	62.14%
Professional	323,700	210,508	65.03%
Management/Supervision	1,934,400	1,245,200	64.37%
Temp / Seasonal	293,600	149,981	51.08%
Employee Incentive *	260,000	-	0.00%
Overtime	240,500	166,327	69.16%
Contract Labor - budgeted	20,500	7,058	34.43%
Contract Labor - salary savings		41,428	
Group Insurance	707,117	407,266	57.60%
Employer FICA	559,115	328,773	58.80%
Retirement Contributions	1,012,862	592,701	58.52%
Workers Compensation **	116,096	18,315	15.78%
<b>TOTAL</b>	<b>\$ 10,077,880</b>	<b>\$ 5,868,255</b>	<b>58.23%</b>

\* The 3% lump sum payment budgeted for all full time and regular part time employees is included in the "employee incentive" account. Expenditures related to the lump sum payments are charged to the service maintenance, office/clerical, technical, and management/supervision accounts. Expended to date for the General Fund includes the a 3% lump sum payment to employees. The total percentage of budget expended without regard to the 3% lump sum would be 57.12%.

\*\* Expended-to-Date includes FY 2010 return of equity from Texas Municipal League Intergovernmental Risk Pool.

# ECONOMIC DEVELOPMENT

## CHART K

Lake Jackson has entered into two Section 380 sales tax agreements to promote economic development. In the first agreement with Prime Retail, Prime agreed to renovate the exterior of the Brazos Mall property and add an expanded food court and large theatre. At an offsite property Prime removed an existing theatre and replaced it with three large big box retailers. In exchange, the City agreed to rebate Prime half of the City's additional sales tax revenues generated from these properties.

The second 380 agreement is with Kohls. To entice Kohl's to tear down an existing vacant building and build a Kohls store and an additional strip center the City agreed to rebate half of their sales tax revenue generated by the Kohls store.

### Total Sales Tax Rebates

*Fiscal Year*

2007	\$	89,531
2008		120,262
2009		181,431
2010		144,087
2011 YTD		87,021

# Grants

Grantor	Description	Award	Total Projected Expenditures	Expenditures To Date	City Grant Match Requirement	Grant Received To Date	Grant Funds to be Received
Dept. of Energy	Replace Light Fixtures - City Bldgs.	\$ 86,000	\$ 86,000	\$ -	n/a	\$ -	\$ 86,000
CDBG *	Downtown Imp. Business Façade Sidewalk/Lighting	\$ 244,439	\$ 245,484	\$ 77,262	n/a	\$ 77,262	\$ 167,177
FEMA	Hurricane Ike	\$ 1,927,472	\$ 1,967,815	\$ 1,967,815	10%	\$ 1,736,737	\$ 190,735
Texas Forest Service (Rural VFD Assistance Program)	Brush Truck	\$ 78,000	\$ 110,000	\$ -	n/a	\$ -	\$ 78,000

\* CDBG - Community Development Block Grant

# INVESTMENTS



## CHART L

Account Type	Purchase Date	Maturity Date	Yield 4/30/2011	Amount Invested 3/31/11	Amount Invested 4/30/11	% of Total 04/30/11
First National			1.51%	\$ 6,187,075	\$ 4,201,730	14.43%
TexPool			0.11%	9,495,472	6,496,235	22.32%
Merrill Lynch			0.17%	2,784,954	2,785,190	9.57%
TexStar			0.11%	9,494,917	9,383,796	32.24%
First Public			0.21%	2,841,625	5,842,327	20.07%
CD's:						1.37%
TX. Gulf Bank	6/21/2010	6/21/2011	1.29%	100,000	100,000	
Int. Bank of Commerce	2/4/2010	8/4/2011	1.77%	100,000	100,000	
Compass	2/28/2010	5/28/2011	0.85%	100,000	100,000	
BBVA Compass (formerly Guaranty Federal)	8/13/2010	5/13/2011	0.59%	99,000	99,000	
<b>Total Invested</b>				<b>\$ 31,203,043</b>	<b>\$ 29,108,278</b>	<b>100.00%</b>

Weighted Maturity	2 Days
Weighted Yield	0.35 %
Three Month Treasury Bill	0.09 %
Long Term Treasury Bonds	4.51 %

The City utilizes a "Pooled Cash" fund. This means that we combine all of the separate funds of the City into one fund ( we call it the Clearing Fund) for investment and checking account purposes. Each individual fund then "owns" a portion of the Clearing Fund. As of 04/30/2011 the ownership of the Clearing fund was as follows:

General fund	\$ 6,696,598
Payroll	158,542
General Contingency	788,525
Equipment Replacement	3,701,442
Unemployment Insurance	204,896
Park	239,421
Special Events	20,188
Motel Occupancy Tax Fund	45,965
Economic Development Fund	1,484,210
General Projects Fund	738,334
Municipal Court & Emergency Operation	247,770
2007 W&S Bond Construction Fund	321,560
General Debt Service Fund	909,436
Utility fund	2,445,004
Utility Contingency Fund	343,567
Utility Projects Fund	624,998
Utility Debt Service fund	1,495,904
2010 Drainage & Infrastructure	2,938,728
Golf Course Debt Service	0
Memorial Garden	4,348
96 W&S Bond Fund	0
2004 Infrastructure Bond	355,638
Golf Course Special Revenue	706
2009 Bond Construction Fund	95,571
Red Light Revenue	131,411
Downtown Revitalization	4,528,529
2009 Revenue Bond	586,987
<b>Total Fund Equity</b>	<b>\$ 29,108,278</b>

### SUMMARY STATEMENT OF INVESTMENT ACTIVITIES

Prepared in Compliance with General Accepted Accounting Principles

Beginning market value for reporting period	4/1/2011	\$ 31,203,043
Additions & Changes to market value		(2,094,765)
Ending market value for reporting period	4/30/2011	\$ 29,108,278
Accrued interest for the reporting period		\$ 0