



City of LAKE JACKSON

MONTHLY FINANCIAL REPORT



PERFORMANCE AT A GLANCE

February

	Current Month	Year to Date	Chart
GENERAL FUNDS			
Total Revenues	N/A		A
Sales Tax Analysis	POSITIVE	POSITIVE	B
Property Tax Collection Analysis	POSITIVE	POSITIVE	C
Recreation Revenue Analysis	POSITIVE	POSITIVE	D
Civic Center Revenue Analysis	POSITIVE	POSITIVE	E
MOTEL OCCUPANCY FUND			
Motel Tax Revenue Analysis	NEGATIVE	NEGATIVE	F
UTILITY FUNDS			
Water Billing Analysis	NEGATIVE	POSITIVE	G
Sewer Billing Analysis	NEGATIVE	NEGATIVE	H
PAYROLL/BENEFIT EXPENDITURE ANALYSIS			
Utility Fund	N/A	POSITIVE	I
General Fund	N/A	POSITIVE	J
INVESTMENTS			
Investment Report	N/A	N/A	K

PERFORMANCE INDICATORS :

POSITIVE

Positive = Positive variance as compared to seasonal trend.

NEGATIVE

Negative = Negative variance as compared to seasonal trend.

General Fund



CHART A

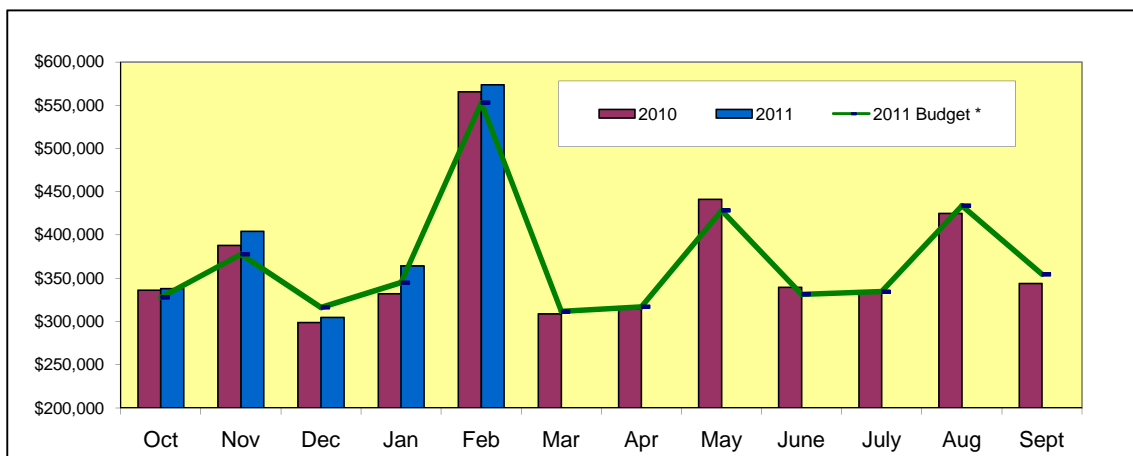
Total Revenue through 02-28-11

	Budget	YTD Revenue	Percent of Budget Collected	09 -10 YTD % of actual collected
Property Tax	3,392,153	3,093,151	91%	92%
Sales Tax	4,430,272	1,984,830	45%	43%
Franchise Tax	1,703,000	860,085	51%	43%
Industrial District	4,007,000	1,992,150	50%	47%
Licenses & Permits	224,100	109,845	49%	47%
Grants & Shared Rev	65,000	27,271	42%	23%
Recreation	684,950	250,658	37%	34%
Civic Center	228,400	103,161	45%	44%
Fines & Forfeits	358,500	137,477	38%	39%
Miscellaneous	120,450	50,483	42%	43%
Interest earned	19,984	13,414	67%	36%
Trsf Econ. Devl Fund	350,000	-	0%	
Trsf Gen. Contingency	260,000	-	0%	
Trsf Utility Fund	438,389	182,662	42%	42%
Total General Fund	16,282,198	8,805,187	54%	

CHART B

SALES TAX ANALYSIS

Positive February



* FY 2011 Budget is divided into months based on the monthly percentages of the last five years' activity of sales tax revenue.

CHART C

PROPERTY TAX COLLECTION ANALYSIS

Positive

February

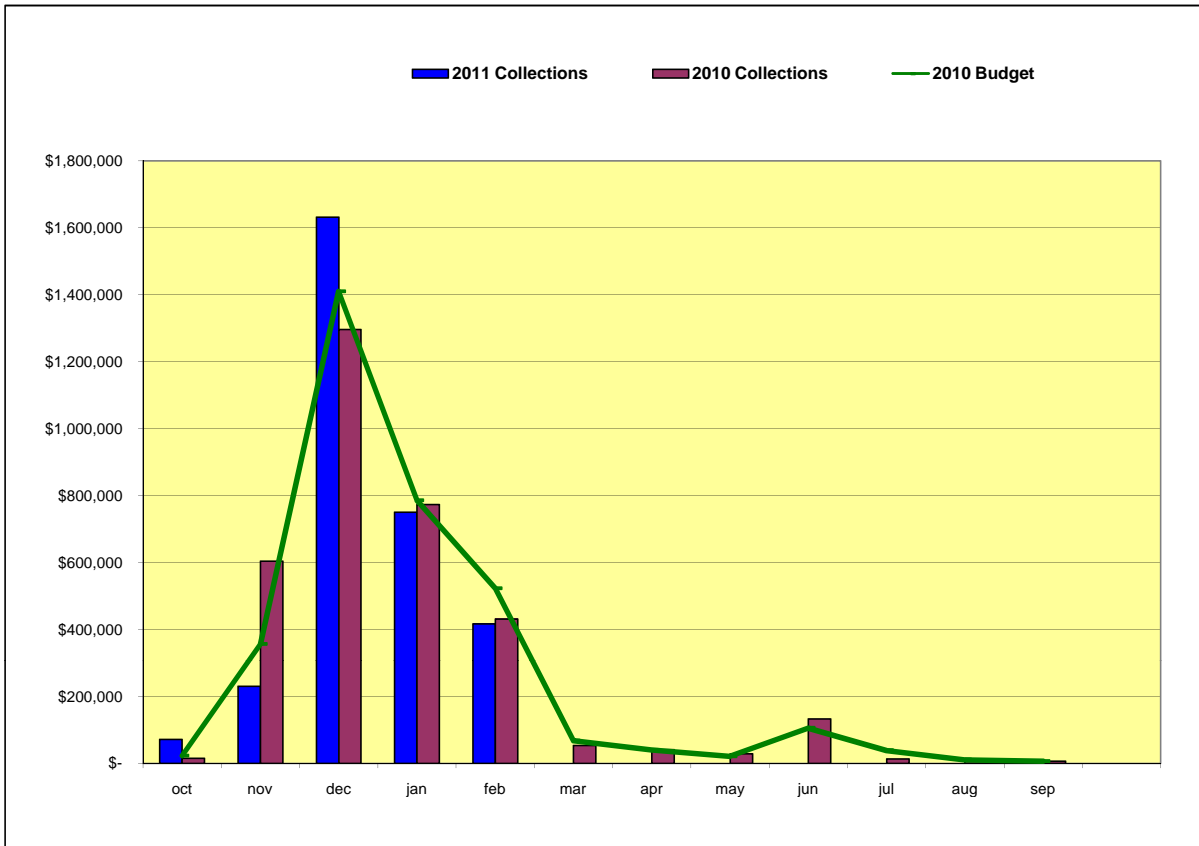
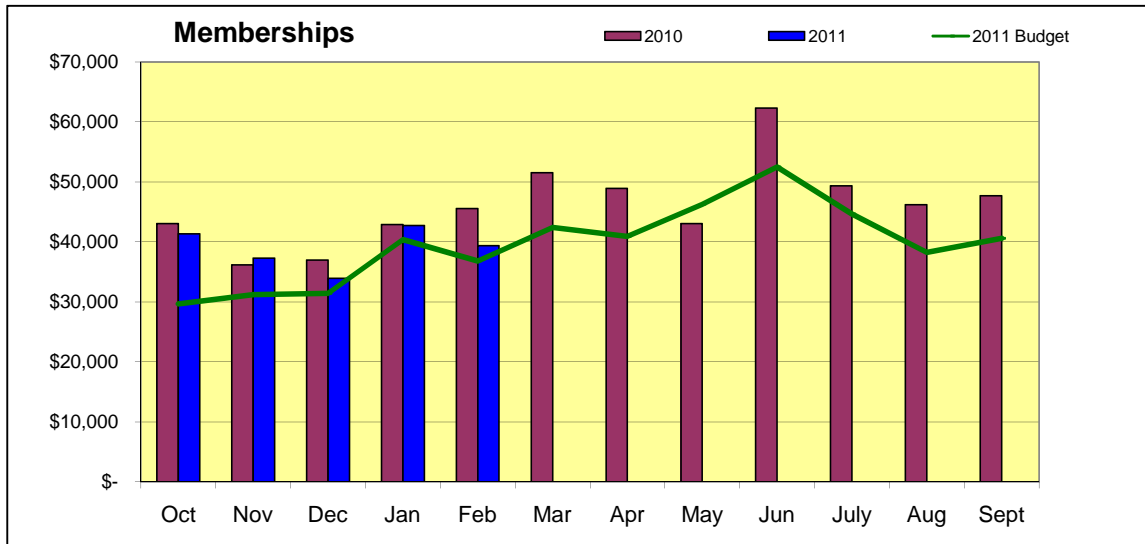
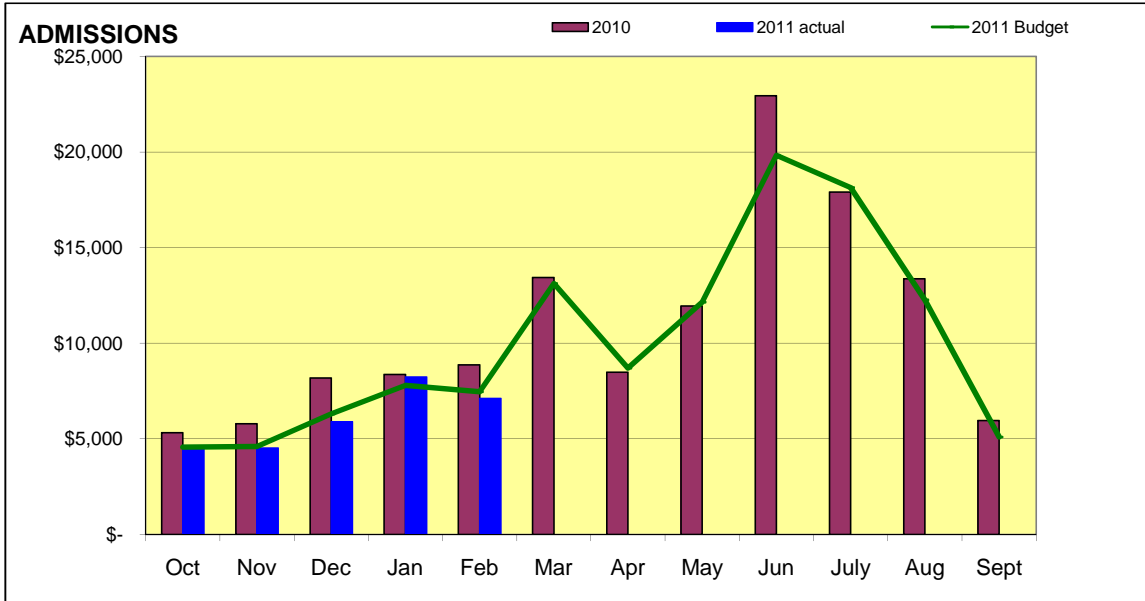


CHART D

RECREATION REVENUE ANALYSIS

Positive February



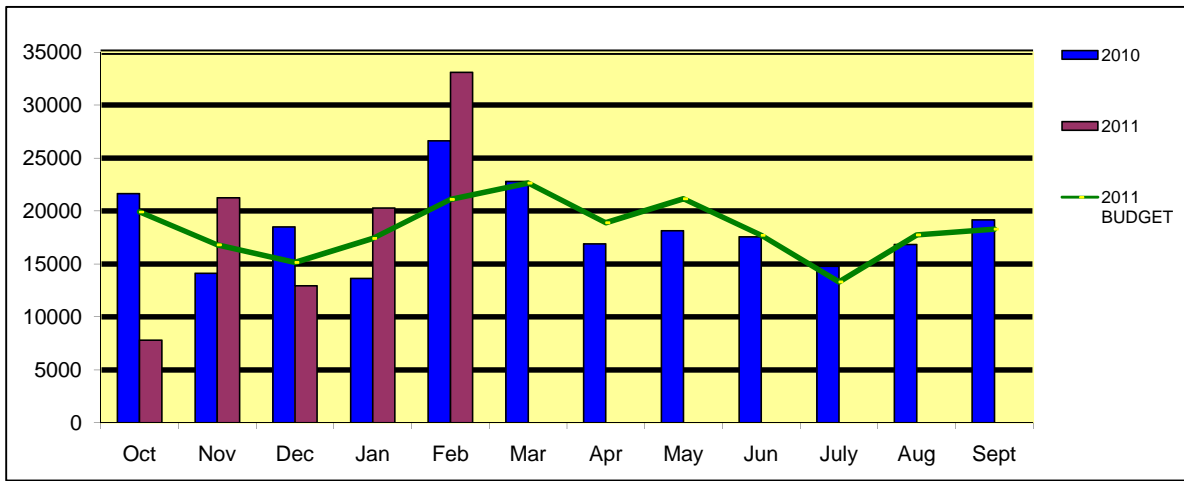
General Fund

Continued

CHART E

CIVIC CENTER REVENUE ANALYSIS

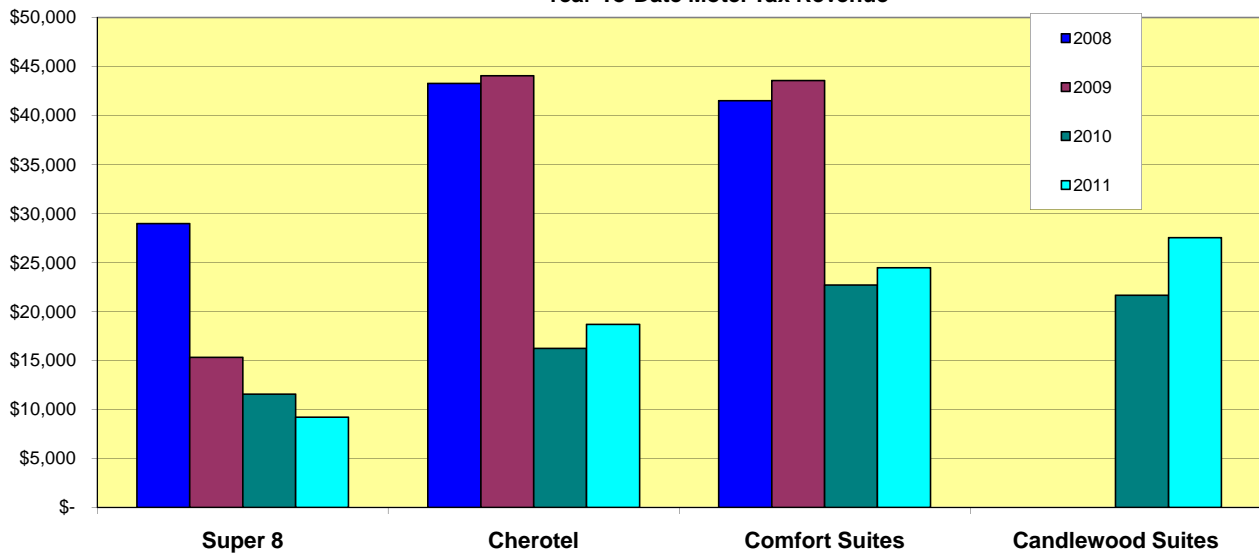
Positive February



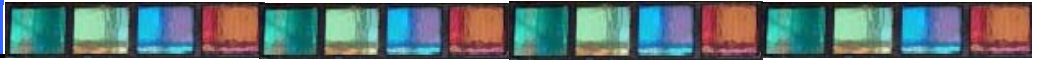
Motel Occupancy Fund

CHART F

Year-To-Date Motel Tax Revenue



Candlewood Suites opened in June, 2009.

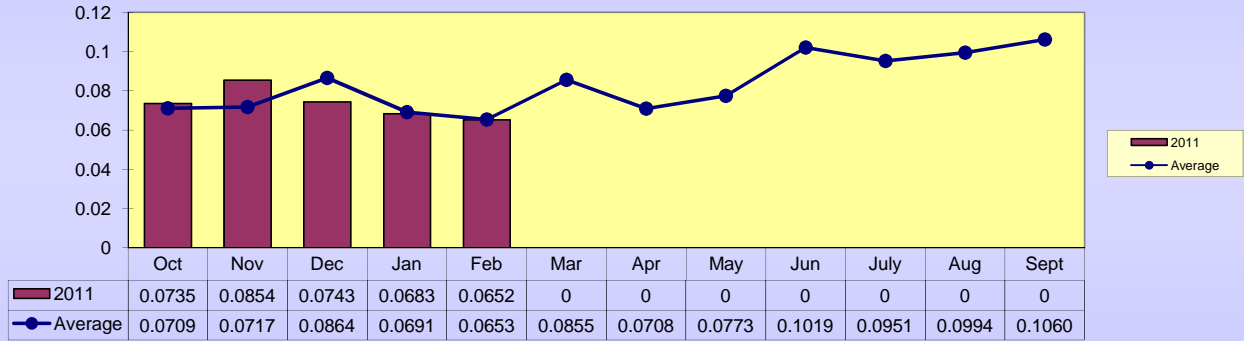


WATER BILLING ANALYSIS

Negative February

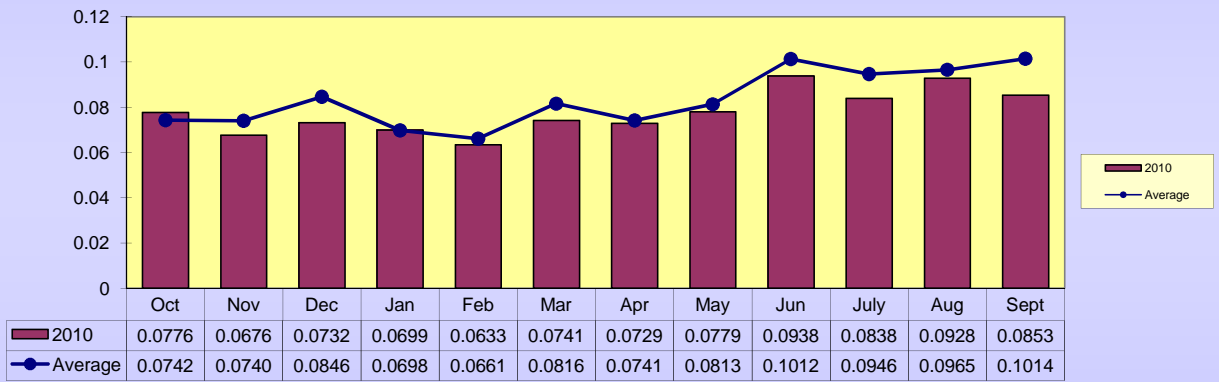
D

Average Percent of Total Water Billings Occuring in a Given Month / 2011 Percent of Budgeted Billings



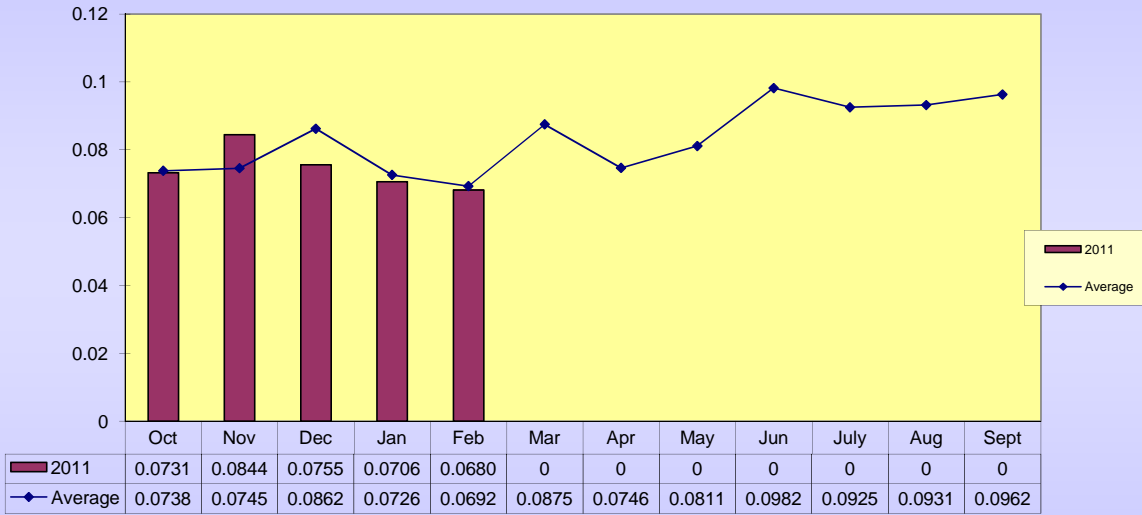
The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month we are meeting budget.

Average Percent of Total Water Billings Occuring in a Given Month / 2010 Percent of Budgeted Billings



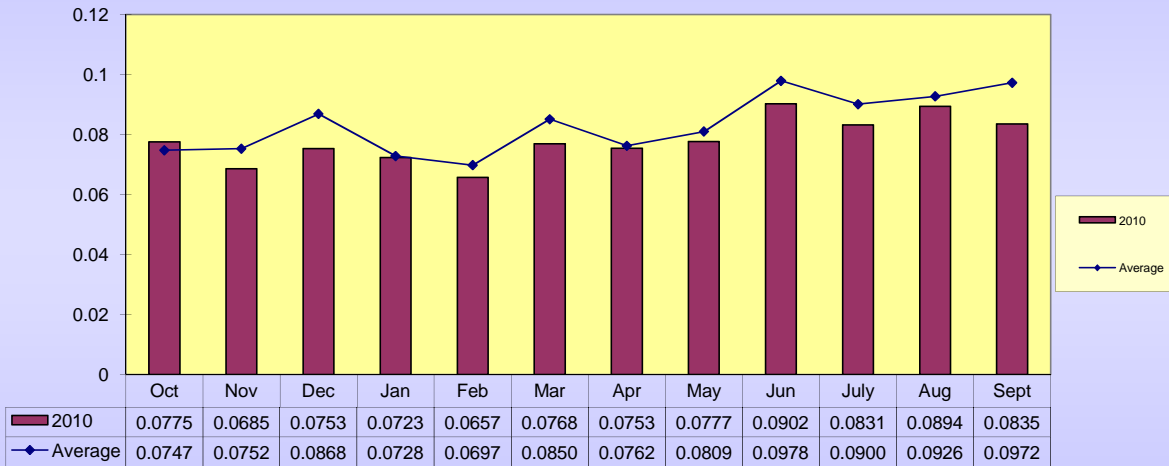
The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month we are meeting budget.

Average Percent of Total Sewer Billings Occurring in a Given Month/
2011 Percent of Budgeted Billings



The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month we are meeting budget.

Average Percent of Total Sewer Billings Occurring in a Given Month/
2010 Percent of Budgeted Billings



The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month we are meeting budget.

Utility Fund



PAYROLL / BENEFITS EXPENDITURE ANALYSIS

Positive

YTD

CHART I

Payroll Periods to date: 11
 Total Payroll Periods 26
 % of Payroll Periods Expired: 42.31%

	FY 2011 Budget	Expended to Date	Percentage of Budget Expended
Service Maintenance	\$ 1,148,140	\$ 462,741	40.30%
Office / Clerical	135,500	59,114	43.63%
Technical	327,700	133,494	40.74%
Management/Supervision	296,700	138,457	46.67%
Temp / Seasonal	-	-	0.00%
Employee Incentive *	70,000	-	0.00%
Overtime	178,000	103,139	57.94%
Contract Labor	62,500	36,015	57.62%
Group Insurance	271,400	104,311	38.43%
Employer FICA	159,500	67,282	42.18%
Retirement Contributions	273,100	112,425	41.17%
Workers Compensation **	<u>60,300</u>	<u>(4,112)</u>	-6.82%
TOTAL	\$ 2,982,840	\$ 1,212,866	40.66%

* The 3% lump sum payment budgeted for all full time and regular part time employees is included in the "Employee Incentive" account. Expenditures related to the lump sum payments are charged to the service maintenance, office/clerical, technical, and management/supervision accounts. Expended to date for the Utility Fund includes a 3% lump sum payment to employees. The total percentage of budget expended without regard to the 3% lump sum would be 39.24%.

** Expended-to-Date includes FY 2010 return of equity from Texas Municipal League Intergovernmental Risk Pool.

General Fund



PAYROLL / BENEFITS EXPENDITURE ANALYSIS

Positive

YTD

CHART J

Payroll Periods to date: 11
 Total Payroll Periods 26
 % of Payroll Periods Expired: 42.31%

	FY 2011 Budget	Expended to Date	Percentage of Budget Expended
Service Maintenance	\$ 1,153,000	\$ 406,223	35.23%
Office / Clerical	615,300	260,534	42.34%
Technical	858,990	381,794	44.45%
Sworn Personnel	1,924,100	836,339	43.47%
Professional	323,700	148,252	45.80%
Management/Supervision	1,934,400	881,308	45.56%
Temp / Seasonal	293,600	102,459	34.90%
Employee Incentive *	260,000	-	0.00%
Overtime	240,500	122,940	51.12%
Contract Labor - budgeted	20,500	5,074	24.75%
Contract Labor - salary savings		32,510	
Group Insurance	707,117	278,267	39.35%
Employer FICA	559,115	229,882	41.12%
Retirement Contributions	1,012,862	379,608	37.48%
Workers Compensation **	116,096	(1,564)	-1.35%
TOTAL	\$ 10,019,280	\$ 4,063,626	40.56%

* The 3% lump sum payment budgeted for all full time and regular part time employees is included in the "employee incentive" account. Expenditures related to the lump sum payments are charged to the service maintenance, office/clerical, technical, and management/supervision accounts. Expended to date for the General Fund includes the a 3% lump sum payment to employees. The total percentage of budget expended without regard to the 3% lump sum would be 38.97%.

** Expended-to-Date includes FY 2010 return of equity from Texas Municipal League Intergovernmental Risk Pool.

ECONOMIC DEVELOPMENT

CHART K

Lake Jackson has entered into two Section 380 sales tax agreements to promote economic development. In the first agreement with Prime Retail, Prime agreed to renovate the exterior of the Brazos Mall property and add an expanded food court and large theatre. At an offsite property Prime removed an existing theatre and replaced it with three large big box retailers. In exchange, the City agreed to rebate Prime half of the City's additional sales tax revenues generated from these properties.

The second 380 agreement is with Kohls. To entice Kohl's to tear down an existing vacant building and build a Kohls store and an additional strip center the City agreed to rebate half of their sales tax revenue generated by the Kohls store.

Total Sales Tax Rebates

Fiscal Year

2007	\$	89,531
2008		120,262
2009		181,431
2010		144,087
2011 YTD		48,189

Grants

Grantor	Description	Award	Total Projected Expenditures	Expenditures To Date	City Grant Match Requirement	Grant Received To Date	Grant Funds to be Received
Dept. of Energy	Replace Light Fixtures - City Bldgs.	\$ 86,000	\$ 86,000	\$ -	n/a	\$ -	\$ 86,000
CDBG	Downtown Imp. Business Façade Sidewalk/Lighting	\$ 244,439	\$ 227,262	\$ -	n/a	\$ -	\$ 227,262
FEMA	Hurricane Ike	\$ 1,927,472	\$ 1,967,815	\$ 1,967,815	10%	\$ 1,736,737	\$ 190,735

INVESTMENTS



CHART L

Account Type	Purchase Date	Maturity Date	Yield 2/28/2011	Amount Invested 1/31/11	Amount Invested 2/28/11	% of Total 02/28/11
First National			1.51%	\$ 9,034,938	\$ 9,545,087	27.28%
TexPool			0.15%	9,493,223	9,494,294	27.14%
Merrill Lynch			0.19%	2,784,183	2,784,556	7.96%
TexStar			0.15%	10,366,491	9,924,540	28.37%
First Public			0.23%	2,840,591	2,841,086	8.12%
CD's:						1.14%
TX. Gulf Bank	6/21/2010	6/21/2011	1.29%	100,000	100,000	
Int. Bank of Commerce	2/4/2010	8/4/2011	1.77%	100,000	100,000	
Compass	2/28/2010	5/28/2011	0.85%	100,000	100,000	
BBVA Compass (formerly Guaranty Federal)	8/13/2010	5/13/2011	0.59%	99,000	99,000	
Total Invested				\$ 34,918,426	\$ 34,988,564	100.00%

Weighted Maturity	2 Days
Weighted Yield	0.54 %
Three Month Treasury Bill	0.14 %
Long Term Treasury Bonds	4.49 %

The City utilizes a "Pooled Cash" fund. This means that we combine all of the separate funds of the City into one fund (we call it the Clearing Fund) for investment and checking account purposes. Each individual fund then "owns" a portion of the Clearing Fund. As of 02/28/2011 the ownership of the Clearing fund was as follows:

General fund	\$ 7,036,464
Payroll	84,004
General Contingency	1,117,405
Equipment Replacement	3,562,189
Unemployment Insurance	204,850
Park	259,117
Special Events	21,313
Motel Occupancy Tax Fund	45,583
Economic Development Fund	2,951,669
General Projects Fund	827,278
Municipal Court & Emergency Operation	248,160
2007 W&S Bond Construction Fund	69,333
General Debt Service Fund	2,768,078
Utility fund	2,556,589
Utility Contingency Fund	343,222
Utility Projects Fund	636,974
Utility Debt Service fund	2,706,511
2010 Drainage & Infrastructure	2,941,115
Golf Course Debt Service	-4,030
Memorial Garden	4,343
96 W&S Bond Fund	0
2004 Infrastructure Bond	357,934
Golf Course Special Revenue	706
2009 Bond Construction Fund	322,182
Red Light Revenue	124,538
Downtown Revitalization	4,840,111
2009 Revenue Bond	962,925
Total Fund Equity	\$ 34,988,564

SUMMARY STATEMENT OF INVESTMENT ACTIVITIES

Prepared in Compliance with General Accepted Accounting Principles

Beginning market value for reporting period	2/1/2011	\$ 34,918,426
Additions & Changes to market value		70,138
Ending market value for reporting period	2/28/2011	\$ 34,988,564
Accrued interest for the reporting period		\$ 0