

# NOTICE ABOUT 2020 TAX RATES

## Property Tax Rates in CITY OF LAKE JACKSON

This notice concerns the 2020 property tax rates for CITY OF LAKE JACKSON. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

**This year's no-new-revenue tax rate:** \$0.328977

**This year's voter-approval tax rate:** \$0.336047

**To see the full calculations, please visit <https://www.brazoriacountytx.gov/departments/legal-notice> for a copy of the Tax Rate Calculation Worksheet.**

### Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Maintenance & Operations	6,362,334
Interest & Sinking	764,772

### Current Year Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
G. O. 2010	150,000	57,375	1,210	208,585
G. O. 2011 Ref	320,000	12,400	1,215	333,615
G. O. 2013	200,000	62,000	1,215	263,215
G. O. 2015 Ref	571,933	95,975	1,215	669,123
G. O. 2016	150,000	62,825	1,215	214,040
G. O. 2017	200,000	107,685	1,215	308,900
G. O. 2018	475,000	316,325	1,215	792,540
Total required for 2020 debt service				2,790,018
- Amount (if any) paid from funds listed in unencumbered funds				8,500
- Amount (if any) paid from other resources				0
- Excess collections last year				0
= Total to be paid from taxes in 2020				2,781,518
collect only 101.15% of its taxes in 2020				-31,624
=Total debt levy				2,749,894

**This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Ro'Vin Garrett PCC, Brazoria County Tax Assessor-Collector on July 30, 2020.**